

Kuwait Stock Exchange FY-2013/14 Financial Results Announcement

Profitability	FY-2012/13	FY-2013/14	Variance
Net Profit / (Loss) (KWD)	2,473,264	3,702,596	49.7%
Earnings Per Share (fils)	10.49	15.71	49.8%
Total Operating Revenue (KWD)	4,249,082	5,535,003	30.3%
Gross Profit / (Loss) (KWD)	2,587,096	3,921,468	51.6%
Return on Average Equity (ROAE)	9.18%	12.80%	
Return on Average Assets (ROAA)	6.01%	8.92%	
	Q4-2012/13	Q4-2013/14	Variance
Net Profit (Loss) KWD	621,798	(117,925)	NM
Earnings Per Share (fils)	2.59	(0.49)	NM

Balance Sheet Summary (KWD)	31-Oct-13	31-Oct-14	Variance
Assets:			
Current Assets	1,480,130	578,749	(60.9%)
Non-current Assets	41,644,195	39,314,074	(5.6%)
Total Assets	43,124,325	39,892,823	(7.5%)
Shareholders' Equity*	27,640,560	30,220,840	9.3%
Liabilities:			
Current Liabilities	15,159,928	9,238,493	(39.1%)
Non-current Liabilities	323,837	433,490	33.9%
Total Liabilities	15,483,765	9,671,983	(37.5%)

*Fiscal Year Ends in October

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,085	P/E (x)	7.13
Value (KWD '000)	375	P/BV (x)	0.89
Closing Price (KWD)	0.112	Dividend Yield	4.40%
Book Value Per Share (KWD)	0.128	YTD Share Turnover	1.29%
Current Market Capitalization (KWD Million)	26.8	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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