

Al-Kout Industrial Projects

15-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	458,864	1,589,783	246.5%
Earnings Per Share (fils)	4.55	15.76	246.4%
Total Operating Revenue (KWD)	4,424,185	4,011,585	(9.3%)
Gross Profit / (Loss) (KWD)	1,983,538	1,788,941	(9.8%)
Return on Average Equity (ROAE)	14.25%	21.73%	
Return on Average Assets (ROAA)	11.96%	19.08%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	7,619,374	9,841,835	29.2%
Non-current Assets	24,084,509	25,840,130	7.3%
Total Assets	31,703,883	35,681,965	12.5%

Shareholders' Equity*	27,951,629	31,214,909	11.7%
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Liabilities:

Current Liabilities	2,190,049	2,820,875	28.8%
Non-current Liabilities	1,562,205	1,646,181	5.4%
Total Liabilities	3,752,254	4,467,056	19.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	9.27
Value (KWD '000)	-	P/BV (x)	1.90
Closing Price (KWD)	0.610	Dividend Yield	6.56%
Book Value Per Share (KWD)	0.322	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	59.2	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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