

Burgan Bank

20-Jul-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	31,424,000	38,875,000	23.7%
Earnings Per Share (fils)	12.20	15.70	28.7%
Total Operating Revenue (KWD)	113,514,000	122,692,000	8.1%
Gross Profit / (Loss) (KWD)	59,276,000	71,572,000	20.7%
Return on Average Equity (ROAE)	10.83%	11.81%	
Return on Average Assets (ROAA)	0.90%	1.05%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	4,171,801,000	4,554,982,000	9.2%
Non-current Assets	3,009,885,000	2,702,639,000	(10.2%)
Total Assets	7,181,686,000	7,257,621,000	1.1%

Shareholders' Equity*	611,610,000	669,391,000	9.4%
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Liabilities:

Current Liabilities	5,019,854,000	5,760,438,000	14.8%
Non-current Liabilities	1,354,618,000	629,576,000	(53.5%)
Total Liabilities	6,374,472,000	6,390,014,000	0.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	129,134	P/E (x)	10.47
Value (KWD '000)	42,354	P/BV (x)	1.07
Closing Price (KWD)	0.333	Dividend Yield	1.41%
Book Value Per Share (KWD)	0.315	YTD Share Turnover	6.00%
Current Market Capitalization (KWD Million)	716.6	Beta	1.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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