

Kuwait Foundry Co.

15-Mar-18

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	(3,045,762)	5,084,576	NM
Earnings Per Share (fils)	(19.80)	33.04	NM
Total Operating Revenue (KWD)	1,946,892	1,747,375	(10.2%)
Gross Profit / (Loss) (KWD)	470,315	381,586	(18.9%)
Proposed Cash Dividends Per Share (fils)	10.00	30.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	11.41%	
Return on Average Assets (ROAA)	NM	10.96%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	5,520,650	9,967,447	80.5%
Non-current Assets	40,699,227	36,563,222	(10.2%)
Total Assets	46,219,877	46,530,669	0.7%
Shareholders' Equity*	44,322,621	44,780,760	1.0%
Liabilities:			
Current Liabilities	893,991	687,278	(23.1%)
Non-current Liabilities	1,003,265	1,062,631	5.9%
Total Liabilities	1,897,256	1,749,909	(7.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,388	P/E (x)	7.23
Value (KWD '000)	761	P/BV (x)	0.82
Closing Price (KWD)	0.239	Dividend Yield	4.18%
Book Value Per Share (KWD)	0.291	YTD Share Turnover	2.20%
Current Market Capitalization (KWD Million)	36.8	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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