

Burgan Co. for Well Drilling, Trading & Maintenance

17-Jun-15

Kuwait Stock Exchange FY-2014/15 Financial Results Announcement

Profitability	FY-2013/14	FY-2014/15	Variance
Net Profit / (Loss) (KWD)	2,140,463	1,217,452	(43.1%)
Earnings Per Share (fils)	9.04	5.81	(35.7%)
Total Operating Revenue (KWD)	40,828,987	40,552,211	(0.7%)
Gross Profit / (Loss) (KWD)	3,863,195	2,434,072	(37.0%)
Return on Average Equity (ROAE)	0.00%	2.23%	
Return on Average Assets (ROAA)	0.00%	0.79%	
	Q4-2013/14	Q4-2014/15	Variance
Net Profit (Loss) KWD	245,585	995,472	305.3%
Earnings Per Share (fils)	1.17	4.75	306.0%

Balance Sheet Summary (KWD)	30-Apr-14	30-Apr-15	Variance
Assets:			
Current Assets	23,734,285	36,361,293	53.2%
Non-current Assets	122,582,023	123,989,932	1.1%
Total Assets	146,316,308	160,351,225	9.6%
Shareholders' Equity*	54,005,408	55,222,860	2.3%
Liabilities:			
Current Liabilities	46,965,916	30,443,053	(35.2%)
Non-current Liabilities	45,344,984	74,685,312	64.7%
Total Liabilities	92,310,900	105,128,365	13.9%

*Fiscal Year Ends in April

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	126	P/E (x)	24.10
Value (KWD '000)	19	P/BV (x)	0.53
Closing Price (KWD)	0.140	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.263	YTD Share Turnover	0.06%
Current Market Capitalization (KWD Million)	29.3	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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