

Kuwait Foundry Co.

5-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	573,795	593,578	3.4%
Earnings Per Share (fils)	3.74	3.86	3.2%
Return on Average Equity (ROAE)	1.14%	1.11%	
Return on Average Assets (ROAA)	1.11%	1.07%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	8,578,985	9,719,485	13.3%
Non-current Assets	44,243,240	48,314,583	9.2%
Total Assets	52,822,225	58,034,068	9.9%

Shareholders' Equity*	50,898,585	56,246,010	10.5%
Liabilities:			
Current Liabilities	1,120,198	863,198	(22.9%)
Non-current Liabilities	803,442	924,860	15.1%
Total Liabilities	1,923,640	1,788,058	(7.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,513	P/E (x)	22.99
Value (KWD '000)	1,341	P/BV (x)	0.92
Closing Price (KWD)	0.335	Dividend Yield	2.98%
Book Value Per Share (KWD)	0.366	YTD Share Turnover	2.28%
Current Market Capitalization (KWD Million)	51.6	Beta	0.50

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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