

ZAIN

23-Oct-16

## Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	118,192,950	124,473,974	5.3%
Earnings Per Share (fils)	30.00	32.00	6.7%
Total Operating Revenue (KWD)	854,759,575	826,410,015	(3.3%)
Gross Profit / (Loss) (KWD)	213,675,856	224,948,184	5.3%
Return on Average Equity (ROAE)	9.64%	10.30%	
Return on Average Assets (ROAA)	4.61%	4.65%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
<b>Assets:</b>			
Current Assets	777,042,319	758,697,849	(2.4%)
Non-current Assets	2,738,353,877	2,638,616,619	(3.6%)
<b>Total Assets</b>	<b>3,515,396,196</b>	<b>3,397,314,468</b>	<b>(3.4%)</b>

<b>Shareholders' Equity*</b>	<b>1,598,642,369</b>	<b>1,520,835,716</b>	<b>(4.9%)</b>
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### Liabilities:

Current Liabilities	961,262,291	923,157,449	(4.0%)
Non-current Liabilities	773,185,012	796,425,026	3.0%
<b>Total Liabilities</b>	<b>1,734,447,303</b>	<b>1,719,582,475</b>	<b>(0.9%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	369,905	P/E (x)	8.69
Value (KWD '000)	128,493	P/BV (x)	1.04
Closing Price (KWD)	0.365	Dividend Yield	7.41%
Book Value Per Share (KWD)	0.390	YTD Share Turnover	8.55%
Current Market Capitalization (KWD Million)	1,579.4	Beta	1.53

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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