

Tamdeen Investment Co.

14-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

| Profitability | Q1-2016 | Q1-2017 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 8,205,438 | 7,968,551 | (2.9%) |
| Earnings Per Share (fils) | 24.98 | 23.12 | (7.4%) |
| Total Operating Revenue (KWD) | 9,918,969 | 9,474,131 | (4.5%) |
| Gross Profit / (Loss) (KWD) | 8,582,463 | 8,268,141 | (3.7%) |
| Return on Average Equity (ROAE) | 7.85% | 3.69% | |
| Return on Average Assets (ROAA) | 4.65% | 2.33% | |

| Balance Sheet Summary (KWD) | 31-Mar-16 | 31-Mar-17 | Variance |
|------------------------------|--------------------|--------------------|---------------|
| Assets: | | | |
| Current Assets | 106,240,235 | 110,807,035 | 4.3% |
| Non-current Assets | 157,967,528 | 177,918,004 | 12.6% |
| Total Assets | 264,207,763 | 288,725,039 | 9.3% |
| Shareholders' Equity* | 157,940,936 | 191,658,186 | 21.3% |
| Liabilities: | | | |
| Current Liabilities | 89,892,063 | 86,262,851 | (4.0%) |
| Non-current Liabilities | 660,048 | 155,359 | (76.5%) |
| Total Liabilities | 90,552,111 | 86,418,210 | (4.6%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 2,947 | P/E (x) | 16.85 |
| Value (KWD '000) | 840 | P/BV (x) | 0.57 |
| Closing Price (KWD) | 0.315 | Dividend Yield | 3.17% |
| Book Value Per Share (KWD) | 0.556 | YTD Share Turnover | 0.85% |
| Current Market Capitalization (KWD Million) | 108.7 | Beta | 0.61 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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