

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	487,234	6,103	(98.7%)
Earnings Per Share (fils)	0.44	0.01	(97.7%)
Total Operating Revenue (KWD)	629,005	471,087	(25.1%)
Gross Profit / (Loss) (KWD)	(442,344)	(518,150)	(17.1%)
Return on Average Equity (ROAE)	NM	0.29%	
Return on Average Assets (ROAA)	NM	0.14%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	31,420,808	28,158,813	(10.4%)
Non-current Assets	168,714,212	166,540,876	(1.3%)
Total Assets	200,135,020	194,699,689	(2.7%)
Shareholders' Equity*	92,412,348	97,096,266	5.1%
Liabilities:			
Current Liabilities	63,565,564	36,721,891	(42.2%)
Non-current Liabilities	44,157,108	60,881,532	37.9%
Total Liabilities	107,722,672	97,603,423	(9.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	827,833	P/E (x)	NM
Value (KWD '000)	26,900	P/BV (x)	0.35
Closing Price (KWD)	0.031	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.088	YTD Share Turnover	74.76%
Current Market Capitalization (KWD Million)	33.8	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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