

Kuwait Foundry Co.

12-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	593,578	(469,119)	NM
Earnings Per Share (fils)	3.86	(3.05)	NM
Total Operating Revenue (KWD)	780,549	557,684	(28.6%)
Gross Profit / (Loss) (KWD)	225,680	128,226	(43.2%)
Return on Average Equity (ROAE)	4.18%	2.45%	
Return on Average Assets (ROAA)	4.04%	2.38%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	9,719,485	10,368,922	6.7%
Non-current Assets	48,314,583	46,241,788	(4.3%)
Total Assets	58,034,068	56,610,710	(2.5%)
Shareholders' Equity*	56,246,010	54,845,237	(2.5%)
Liabilities:			
Current Liabilities	863,198	795,146	(7.9%)
Non-current Liabilities	924,860	970,327	4.9%
Total Liabilities	1,788,058	1,765,473	(1.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,443	P/E (x)	31.07
Value (KWD '000)	1,756	P/BV (x)	0.77
Closing Price (KWD)	0.275	Dividend Yield	3.64%
Book Value Per Share (KWD)	0.356	YTD Share Turnover	3.54%
Current Market Capitalization (KWD Million)	42.3	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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