

Hayat Communications Co.

14-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	15,251	(24,690)	NM
Earnings Per Share (fils)	0.17	(0.27)	NM
Return on Average Equity (ROAE)	NM	0.34%	
Return on Average Assets (ROAA)	NM	0.17%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	15,912,381	15,168,502	(4.7%)
Non-current Assets	2,303,047	2,094,060	(9.1%)
Total Assets	18,215,428	17,262,562	(5.2%)

Shareholders' Equity*	8,964,270	9,124,665	1.8%
Liabilities:			
Current Liabilities	6,332,177	5,908,846	(6.7%)
Non-current Liabilities	2,638,307	1,800,597	(31.8%)
Total Liabilities	8,970,484	7,709,443	(14.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	47,086	P/E (x)	NM
Value (KWD '000)	4,536	P/BV (x)	0.84
Closing Price (KWD)	0.083	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	50.90%
Current Market Capitalization (KWD Million)	7.7	Beta	0.52

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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