

International Resorts Co.

10-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(780,512)	(554,717)	28.9%
Earnings Per Share (fils)	(5.05)	(3.59)	28.9%
Total Operating Revenue (KWD)	1,066,838	1,404,010	31.6%
Gross Profit / (Loss) (KWD)	(648,118)	(594,240)	8.3%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	17,973,332	7,325,227	(59.2%)
Non-current Assets	4,546,607	5,967,308	31.2%
Total Assets	22,519,939	13,292,535	(41.0%)

Shareholders' Equity*	12,372,374	11,483,305	(7.2%)
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Liabilities:

Current Liabilities	10,009,975	1,624,337	(83.8%)
Non-current Liabilities	137,590	184,893	34.4%
Total Liabilities	10,147,565	1,809,230	(82.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	94,760	P/E (x)	NM
Value (KWD '000)	3,862	P/BV (x)	0.51
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnover	61.34%
Current Market Capitalization (KWD Million)	5.9	Beta	1.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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