

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	669,418	597,706	(10.7%)
Earnings Per Share (fils)	6.44	5.75	(10.7%)
Total Operating Revenue (KWD)	1,854,513	1,786,185	(3.7%)
Gross Profit / (Loss) (KWD)	992,043	1,029,514	3.8%
Return on Average Equity (ROAE)	6.06%	5.65%	
Return on Average Assets (ROAA)	4.49%	4.23%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	4,835,484	5,070,300	4.9%
Non-current Assets	15,481,241	15,052,316	(2.8%)
Total Assets	20,316,725	20,122,616	(1.0%)
Shareholders' Equity*	14,688,301	15,577,817	6.1%
Liabilities:			
Current Liabilities	5,044,864	4,038,275	(20.0%)
Non-current Liabilities	448,108	355,870	(20.6%)
Total Liabilities	5,492,972	4,394,145	(20.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	155	P/E (x)	21.41
Value (KWD '000)	24	P/BV (x)	1.18
Closing Price (KWD)	0.176	Dividend Yield	10.46%
Book Value Per Share (KWD)	0.150	YTD Share Turnover	0.15%
Current Market Capitalization (KWD Million)	18.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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