

Al-Nawadi Holding Co.

5-Mar-15

## Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	1,949,934	2,759,832	41.5%
Earnings Per Share (fils)	12.98	16.70	28.7%
Total Operating Revenue (KWD)	3,230,985	4,211,425	30.3%
Gross Profit / (Loss) (KWD)	1,352,698	2,018,483	49.2%
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	10.0%	10.0%	
Return on Average Equity (ROAE)	9.47%	11.62%	
Return on Average Assets (ROAA)	5.43%	6.06%	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	780,330	1,197,512	53.5%
Earnings Per Share (fils)	4.79	7.25	51.4%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
<b>Assets:</b>			
Current Assets	1,600,695	1,565,085	(2.22%)
Non-current Assets	42,552,064	45,420,623	6.7%
<b>Total Assets</b>	<b>44,152,759</b>	<b>46,985,708</b>	<b>6.4%</b>

<b>Shareholders' Equity*</b>	<b>22,378,331</b>	<b>25,138,163</b>	<b>12.3%</b>
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### Liabilities:

Current Liabilities	20,842,977	21,570,923	3.5%
Non-current Liabilities	931,451	276,622	(70.3%)
<b>Total Liabilities</b>	<b>21,774,428</b>	<b>21,847,545</b>	<b>0.3%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14	P/E (x)	7.07
Value (KWD '000)	2	P/BV (x)	0.78
Closing Price (KWD)	0.118	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.152	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	19.5	Beta	0.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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