

Burgan Bank

24-Oct-17

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	48,612,000	53,905,000	10.9%
Earnings Per Share (fils)	17.70	20.10	13.6%
Total Operating Revenue (KWD)	169,106,000	179,337,000	6.1%
Gross Profit / (Loss) (KWD)	88,370,000	101,751,000	15.1%
Return on Average Equity (ROAE)	10.76%	11.25%	
Return on Average Assets (ROAA)	0.91%	1.04%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	4,329,782,000	4,238,528,000	(2.1%)
Non-current Assets	2,769,845,000	2,827,566,000	2.1%
Total Assets	7,099,627,000	7,066,094,000	(0.5%)

Shareholders' Equity*	624,920,000	680,688,000	8.9%
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Liabilities:

Current Liabilities	5,191,235,000	5,443,845,000	4.9%
Non-current Liabilities	1,087,180,000	743,444,000	(31.6%)
Total Liabilities	6,278,415,000	6,187,289,000	(1.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	172,176	P/E (x)	11.34
Value (KWD '000)	58,032	P/BV (x)	1.10
Closing Price (KWD)	0.348	Dividend Yield	1.35%
Book Value Per Share (KWD)	0.321	YTD Share Turnover	8.00%
Current Market Capitalization (KWD Million)	748.8	Beta	1.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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