

Wethaq Takaful Insurance Co.

3-Nov-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(280,996)	675,448	NM
Earnings Per Share (fils)	(3.28)	6.15	NM
Total Operating Revenue (KWD)	391,756	784,488	100.2%
Gross Profit / (Loss) (KWD)	280,996	675,448	140.4%
Return on Average Equity (ROAE)	NM	7.68%	
Return on Average Assets (ROAA)	NM	7.62%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	1,856,999	1,728,357	(6.9%)
Non-current Assets	10,091,700	11,348,447	12.5%
Total Assets	11,948,699	13,076,804	9.4%

Shareholders' Equity*	11,857,233	12,974,539	9.4%
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Liabilities:

Current Liabilities	91,466	102,265	11.8%
Non-current Liabilities	-	-	
Total Liabilities	91,466	102,265	11.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,802	P/E (x)	2.90
Value (KWD '000)	176	P/BV (x)	0.23
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.118	YTD Share Turnover	5.26%
Current Market Capitalization (KWD Million)	2.9	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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