

First Takaful Insurance Co.

23-Nov-14

## Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	178,490	(5,672,714)	NM
Earnings Per Share (fils)	1.800	(56.730)	NM
Total Operating Revenue (KWD)	206,097	(64,620)	NM
Gross Profit / (Loss) (KWD)	184,757	(5,672,714)	NM
Return on Average Equity (ROAE)	1.97%	NM	
Return on Average Assets (ROAA)	1.35%	NM	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	74,422	161,844	117.5%
Earnings Per Share (fils)	0.74	1.62	118.9%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	142,731	142,762	0.02%
Non-current Assets	11,636,492	3,513,343	(69.8%)
Total Assets	11,779,223	3,656,105	(69.0%)
Shareholders' Equity*	9,511,645	1,016,001	(89.3%)
<b>Liabilities:</b>			
Current Liabilities	65,501	59,232	(9.6%)
Non-current Liabilities	2,202,077	2,580,872	17.2%
Total Liabilities	2,267,578	2,640,104	16.4%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30	P/E (x)	NM
Value (KWD '000)	3	P/BV (x)	9.15
Closing Price (KWD)	0.093	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.010	YTD Share Turnover	0.03%
Current Market Capitalization (KWD Million)	9.3	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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