

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(265,897)	400,421	NM
Earnings Per Share (fils)	(1.40)	2.10	NM
Total Operating Revenue (KWD)	246,696	1,854,002	651.5%
Gross Profit / (Loss) (KWD)	23,981	1,384,232	NM
Return on Average Equity (ROAE)	5.11%	4.78%	
Return on Average Assets (ROAA)	4.78%	4.45%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	11,146,698	11,985,812	7.5%
Non-current Assets	10,839,007	9,920,765	(8.5%)
Total Assets	21,985,705	21,906,577	(0.4%)

Shareholders' Equity*	20,003,555	20,841,161	4.2%
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Liabilities:

Current Liabilities	1,521,616	422,515	(72.2%)
Non-current Liabilities	74,345	140,761	89.3%
Total Liabilities	1,595,961	563,276	(64.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	163,866	P/E (x)	9.46
Value (KWD '000)	9,377	P/BV (x)	0.44
Closing Price (KWD)	0.047	Dividend Yield	10.64%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	83.40%
Current Market Capitalization (KWD Million)	9.2	Beta	0.81

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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