

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	106,032	1,500,523	NM
Earnings Per Share (fils)	1.04	14.78	NM
Total Operating Revenue (KWD)	10,116,025	10,150,285	0.3%
Gross Profit / (Loss) (KWD)	1,637,717	1,831,362	11.8%
Cash Dividends Per Share (fils)	0.0	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.11%	14.20%	
Return on Average Assets (ROAA)	0.82%	10.55%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	7,823,015	11,392,338	45.6%
Non-current Assets	4,429,386	4,790,114	8.1%
Total Assets	12,252,401	16,182,452	32.1%
Shareholders' Equity*	9,727,963	11,410,632	17.3%
Liabilities:			
Current Liabilities	2,329,654	4,583,123	96.7%
Non-current Liabilities	194,784	188,697	(3.1%)
Total Liabilities	2,524,438	4,771,820	89.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,545.19	P/E (x)	4.67
Value (KWD '000)	930.32	P/BV (x)	0.63
Closing Price (KWD)	0.069	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.112	YTD Share Turnover	12.91%
Current Market Capitalization (KWD Million)	7.2	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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