

National Cleaning Co.

15-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	252,042	323,433	28.3%
Earnings Per Share (fils)	1.02	1.31	28.4%
Total Operating Revenue (KWD)	17,387,400	19,435,780	11.8%
Gross Profit / (Loss) (KWD)	1,926,551	2,005,008	4.1%
Return on Average Equity (ROAE)	1.00%	1.18%	
Return on Average Assets (ROAA)	0.40%	0.47%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	44,268,715	45,987,425	3.9%
Non-current Assets	51,625,182	51,416,556	(0.4%)
Total Assets	95,893,897	97,403,981	1.6%
Shareholders' Equity*	38,558,943	38,696,755	0.4%
Liabilities:			
Current Liabilities	31,598,134	27,698,520	(12.3%)
Non-current Liabilities	24,417,669	29,540,610	21.0%
Total Liabilities	56,015,803	57,239,130	2.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	56,112	P/E (x)	20.81
Value (KWD '000)	2,201	P/BV (x)	0.25
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	22.47%
Current Market Capitalization (KWD Million)	9.6	Beta	0.93

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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