

Boubyan Petrochemical Co.*

9-Mar-15

Kuwait Stock Exchange 9M-2014/15 Financial Results Announcement

Profitability	9M-2013/14	9M-2014/15	Variance
Net Profit / (Loss) (KWD)	934,588	1,800,262	92.6%
Earnings Per Share (fils)	1.86	3.60	93.5%
Total Operating Revenue (KWD)	21,015,382	22,369,410	6.4%
Gross Profit / (Loss) (KWD)	5,139,570	4,362,006	(15.1%)
Return on Average Equity (ROAE)	8.46%	10.75%	
Return on Average Assets (ROAA)	5.54%	7.39%	
	Q3-2013/14	Q3-2014/15	Variance
Net Profit (Loss) KWD	476,719	109,285	(77.1%)
Earnings Per Share (fils)	0.95	0.22	(76.8%)

Balance Sheet Summary (KWD)	31-Jan-14	31-Jan-15	Variance
Assets:			
Current Assets	128,074,650	122,410,820	(4.4%)
Non-current Assets	255,240,367	257,389,717	0.8%
Total Assets	383,315,017	379,800,537	(0.9%)
Shareholders' Equity*	257,294,587	267,379,955	3.9%
Liabilities:			
Current Liabilities	60,313,141	40,604,052	(32.7%)
Non-current Liabilities	64,305,520	71,816,530	11.7%
Total Liabilities	124,618,661	112,420,582	(9.8%)

*Fiscal Year Ends in April

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,224	P/E (x)	10.01
Value (KWD '000)	3,672	P/BV (x)	1.12
Closing Price (KWD)	0.590	Dividend Yield	7.16%
Book Value Per Share (KWD)	0.532	YTD Share Turnover	1.22%
Current Market Capitalization (KWD Million)	300.5	Beta	1.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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