

National Mobile Telecommunication Co.

18-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	75,505,000	76,095,000	0.8%
Earnings Per Share (fils)	151.00	152.00	0.7%
Cash Dividends Per Share (fils)	125.00	125.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.29%	9.36%	
Return on Average Assets (ROAA)	5.21%	4.88%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	12,588,000	18,371,000	45.9%
Earnings Per Share (fils)	25.46	36.82	44.6%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	311,674,000	367,255,000	17.8%
Non-current Assets	1,166,303,000	1,274,155,000	9.2%
Total Assets	1,477,977,000	1,641,410,000	11.1%
Shareholders' Equity*	819,866,000	805,571,000	(1.7%)
Liabilities:			
Current Liabilities	433,741,000	588,742,000	35.7%
Non-current Liabilities	85,074,000	120,217,000	41.3%
Total Liabilities	518,815,000	708,959,000	36.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	213.19	P/E (x)	11.84
Value (KWD '000)	384.06	P/BV (x)	1.13
Closing Price (KWD)	1.800	Dividend Yield	6.94%
Book Value Per Share (KWD)	1.607	YTD Share Turnover	0.04%
Current Market Capitalization (KWD Million)	907.3	Beta	1.21

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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