

Injazzat Real Estate Co.

11-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(2,252,480)	1,938,364	186.1%
Earnings Per Share (fils)	(6.60)	5.70	186.4%
Return on Average Equity (ROAE)	NM	10.11%	
Return on Average Assets (ROAA)	NM	4.46%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(1,236,085)	(403,795)	67.3%
Earnings Per Share (fils)	(3.60)	(1.20)	66.7%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	15,350,710	13,570,183	(11.6%)
Non-current Assets	123,494,547	88,339,389	(28.5%)
Total Assets	138,845,257	101,909,572	(26.6%)

Shareholders' Equity*	52,200,904	54,116,276	3.7%
Liabilities:			
Current Liabilities	86,644,353	6,815,212	(92.1%)
Non-current Liabilities	-	40,978,084	
Total Liabilities	86,644,353	47,793,296	(44.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	829,881	P/E (x)	6.67
Value (KWD '000)	81,196	P/BV (x)	0.65
Closing Price (KWD)	0.102	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.159	YTD Share Turnover	240.09%
Current Market Capitalization (KWD Million)	35.3	Beta	1.26

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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