

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	4,421,718	4,939,725	11.7%
Earnings Per Share (fils)	29.48	32.93	11.7%
Total Operating Revenue (KWD)	71,294,008	96,759,297	35.7%
Gross Profit / (Loss) (KWD)	22,815,409	27,599,668	21.0%
Cash Dividends Per Share (fils)	15.0	15.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.78%	11.26%	
Return on Average Assets (ROAA)	4.05%	3.71%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	89,877,623	119,707,667	33.2%
Non-current Assets	25,776,870	31,185,707	21.0%
Total Assets	115,654,493	150,893,374	30.5%
Shareholders' Equity*	42,556,123	45,200,172	6.2%
Liabilities:			
Current Liabilities	56,971,050	78,144,145	37.2%
Non-current Liabilities	16,127,320	27,549,057	70.8%
Total Liabilities	73,098,370	105,693,202	44.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	7,318.02	P/E (x)	27.94
Value (KWD '000)	6,732.58	P/BV (x)	3.05
Closing Price (KWD)	0.920	Dividend Yield	1.63%
Book Value Per Share (KWD)	0.301	YTD Share Turnover	4.88%
Current Market Capitalization (KWD Million)	138.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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