

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	876,550	554,406	(36.8%)
Earnings Per Share (fils)	3.87	2.60	(32.8%)
Total Operating Revenue (KWD)	966,964	811,951	(16.0%)
Gross Profit / (Loss) (KWD)	899,803	760,201	(15.5%)
Return on Average Equity (ROAE)	9.68%	8.20%	
Return on Average Assets (ROAA)	8.91%	7.09%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	987,265	4,520,474	357.9%
Non-current Assets	29,233,918	26,418,405	(9.6%)
Total Assets	30,221,183	30,938,879	2.4%
Shareholders' Equity*	26,494,591	26,410,304	(0.3%)
Liabilities:			
Current Liabilities	620,807	1,496,000	141.0%
Non-current Liabilities	3,104,729	3,031,465	(2.4%)
Total Liabilities	3,725,536	4,527,465	21.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,252	P/E (x)	5.61
Value (KWD '000)	1,361	P/BV (x)	0.49
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.118	YTD Share Turnover	8.22%
Current Market Capitalization (KWD Million)	12.9	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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