

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	(443,776)	(84,018)	81.1%
Earnings Per Share (fils)	(1.22)	(0.23)	81.1%
Total Operating Revenue (KWD)	203,807	57,714	(71.7%)
Gross Profit / (Loss) (KWD)	(412,469)	(24,855)	94.0%
Return on Average Equity (ROAE)	0.10%	1.17%	
Return on Average Assets (ROAA)	0.04%	0.46%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	1,840,403	1,526,776	(17.0%)
Non-current Assets	83,275,694	85,765,719	3.0%
Total Assets	85,116,097	87,292,495	2.6%
Shareholders' Equity*	31,991,116	35,470,708	10.9%
Liabilities:			
Current Liabilities	25,369,868	25,102,751	(1.1%)
Non-current Liabilities	14,387,965	13,240,017	(8.0%)
Total Liabilities	39,757,833	38,342,768	(3.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,427	P/E (x)	39.95
Value (KWD '000)	798	P/BV (x)	0.44
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	5.20%
Current Market Capitalization (KWD Million)	15.7	Beta	1.78

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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