

MENA Markets Daily Report

September 17, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	7,572.68	0.38%	0.3%	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	494.27	0.22%	9.1%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,983.56	0.15%	6.2%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	10,993.35	0.55%	28.8%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,984.92	(0.66%)	47.9%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	5,149.58	(0.14%)	20.0%	63.1%
Bahrain 7	Qatar	QE 20 Index	▲	14,137.67	0.00%	36.2%	24.2%
Oman 8	Bahrain	Bahrain All Share	▲	1,468.84	0.18%	17.6%	17.2%
Egypt 9	Oman	MSM 30 Index	▲	7,488.47	0.23%	9.6%	18.6%
Jordan 10	Egypt	EGX 30	▲	9,534.08	0.93%	40.6%	24.2%
Tunisia 11	Jordan	ASE Index	▼	2,127.09	(0.08%)	3.0%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,075.45	(0.25%)	1.9%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	4,603.42	(0.28%)	5.1%	(4.3%)
Syria 14	Morocco	MASI	▲	9,839.35	0.14%	3.1%	(2.6%)
	Syria	DSE Weighted Index	▲	1,304.50	0.37%	4.4%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,339.14	0.31%	10.6%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,194.73	(1.53%)	(17.2%)	(5.5%)
	India	SENSEX	▼	26,816.56	(0.90%)	26.5%	9.0%
	Brazil	BOVESPA Stock Index	▲	57,948.76	1.79%	12.5%	(15.5%)
	Mexico	BOLSA Index	▲	45,861.84	0.14%	7.3%	(2.2%)
	Korea	KOSPI Index	▼	2,035.82	(0.30%)	1.7%	0.7%
	Taiwan	TAIEX Index	▼	9,217.46	(0.06%)	6.1%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,726.86	(0.15%)	4.0%	24.1%
	Asia	MSCI Asia Pacific	▼	145.04	(0.55%)	2.6%	9.3%
	Europe	DJ Stoxx 600	▼	343.91	(0.10%)	4.8%	17.4%
	Europe	FTSEurofirst 300	▼	1,382.32	(0.05%)	5.0%	16.1%
	Emerging Markets	MSCI EM Index	▼	1,055.78	(0.54%)	5.3%	(5.0%)
	U.S.A	S&P 500	▼	1,984.13	(0.07%)	7.3%	29.6%
	U.S.A	DJIA	▲	17,031.14	0.26%	2.7%	26.5%
	U.S.A	NASDAQ Composite	▼	4,518.90	(1.07%)	8.2%	38.3%
	UK	FTSE 100	▼	6,804.21	(0.04%)	0.8%	14.4%
	Germany	DAX	▲	9,659.63	0.09%	1.1%	25.5%
	Japan	NIKKEI 225	▲	15,948.29	0.25%	(2.3%)	56.7%
	Hong Kong	HANG SENG INDEX	▼	24,356.99	(0.97%)	4.6%	2.9%
Commodities							
	Oil	OPEC Crude	▲	95.68	0.35%	(11.4%)	0.2%
	Oil	Brent	▼	97.88	(0.08%)	(8.3%)	6.2%
	Oil	Kuwait	▼	94.91	(1.03%)	(13.0%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.93	1.92%	(6.0%)	3.4%
	Gold	Gold Spot \$/Oz	▲	1,234.72	0.15%	2.6%	(28.1%)

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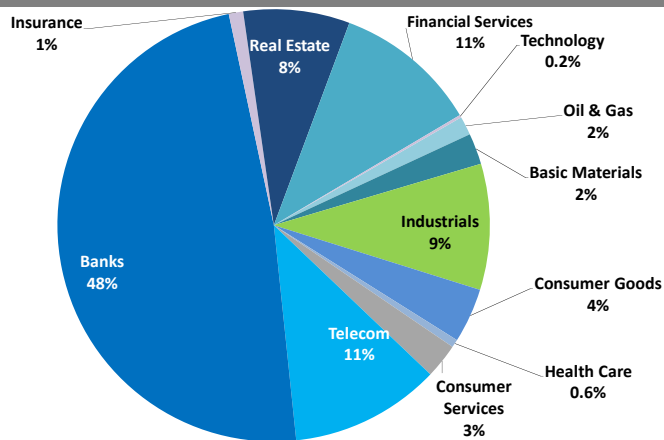
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

September 17, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,751.7	19.7	9.7%
2- Kuwait Finance House	3,552.1	29.9	7.0%
3- Zain	2,895.4	13.1	14.9%
4- Ahli United Bank - Bahrain	1,380.8	12.0	11.8%
5- Kuwait Food Co. (Americana)	1,238.2	23.7	14.6%
6- Kuwait Projects Co.	1,075.7	25.7	7.7%
7- Agility	1,038.7	22.0	5.2%
8- Boubyan Bank	1,002.2	62.6	5.9%
9- Gulf Bank	1,001.5	30.4	6.7%
10- Commercial Bank of Kuwait	974.2	34.6	4.9%
Total	18,911	20.71	9.3%

*: ROE is calculated based on TTM 1Q-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Housing Finance Co.	0.026	0.003	10.6%
Zima Holding Co.	0.148	0.010	7.2%
Hilal Cement Company	0.156	0.010	6.8%
Credit Rating & Collection Co.	0.079	0.005	6.8%
Gulf Investment House	0.083	0.005	6.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Mudon International Real Estate Co.	0.104	(0.008)	(7.1%)
Alimtiarz Investment Co.	0.072	(0.005)	(6.5%)
Gulf Franchising Co.	0.078	(0.005)	(6.0%)
Fujairah Cement Industries Co.	0.084	(0.004)	(4.5%)
Al Massaleh Real Estate Co.	0.074	(0.003)	(3.9%)

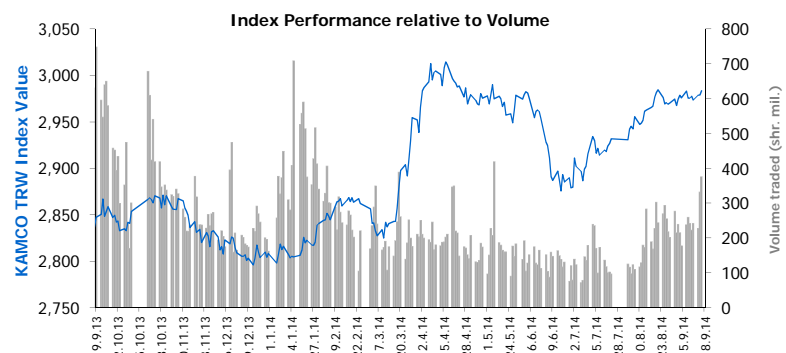
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Housing Finance Co.	0.026	0.003	27,460,520
Ithmar Bank B.S.C	0.050	0.001	26,310,687
Bayan Investment Co.	0.091	0.002	18,928,397
Al-Deera Holding Co.	0.024	0.000	18,011,738
Abyaar Real Estate Development Co.	0.050	0.001	16,789,684

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	32,991.2	▲	0.2%	0.4%	6.1%
Oil & Gas	469.5	▼	(0.1%)	(0.2%)	6.9%
Basic Materials	764.1	▲	0.2%	(3.0%)	10.7%
Industrials	3,106.3	▼	(0.0%)	1.6%	12.0%
Consumer Goods	1,345.5	▼	(0.0%)	(3.4%)	19.2%
Health Care	201.0	▲	0.4%	0.5%	(5.9%)
Consumer Services	853.7	▼	(0.6%)	2.7%	(3.6%)
Telecommunications	3,709.1	▲	1.18%	3.2%	(5.3%)
Banks	15,942.0	▲	0.1%	(0.5%)	8.9%
Insurance	353.8	▲	0.1%	0.1%	3.6%
Real Estate	2,626.9	▲	0.2%	3.0%	(1.2%)
Financial Services	3,557.0	▲	0.5%	0.6%	6.0%
Technology	62.3	▲	0.5%	2.5%	(9.3%)

Market Breadth	▲	52	▼	43	=	98
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,983.56	4.6	0.2%	0.3%	6.2%	
KSE Price Index	7,572.68	28.6	0.4%	1.9%	0.3%	
KSE Weighted Index	494.27	1.1	0.2%	0.5%	9.1%	
Kuwait 15 Index	1,205.52	2.6	0.2%	0.4%	12.8%	
Market Cap (KWD Mn)	32,991	74.3	0.2%	0.4%	6.1%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	376.1	44.6	13.4%	218.6	587.3
Value Traded (KWD Mn)	37.9	5.0	15.1%	25.1	50.8
No. of Trades	7,299	148.0	2.1%	4,752	9,538

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.2%	5.2%	6.7%	7.6%
KSE Price Index	7.4%	10.2%	9.5%	9.3%	9.3%
KSE Weighted Index	7.5%	7.4%	7.6%	9.5%	10.5%

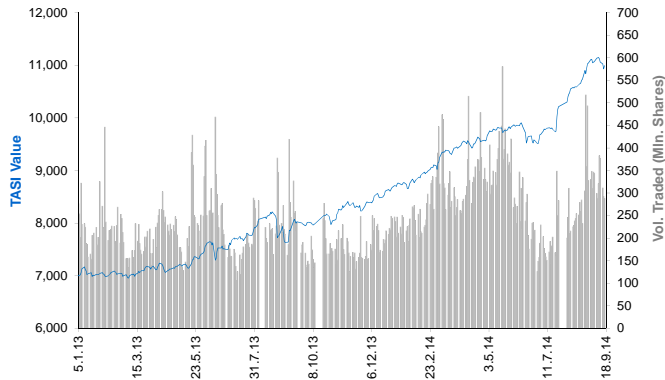
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.670	0.010	4,660,580
Kuwait Finance House	0.820	0.000	2,660,131
National Bank of Kuwait	0.990	0.000	1,932,682
Bayan Investment Co.	0.091	0.002	1,711,897
Ithmar Bank B.S.C	0.050	0.001	1,295,533

Saudi Tadawul Daily Report

September 17, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	402,750	16.0	11.8%
2- Saudi Telecom	149,500	13.8	18.8%
3- Al-Rajhi Bank	118,219	16.7	17.6%
4- Kingdom Holding Co.	85,235	NM	2.5%
5- Saudi Electricity Co.	73,957	26.6	5.0%
6- Al-Etihad Etisalat Co.	71,995	10.7	27.6%
7- Riyadh Bank	64,350	15.8	12.1%
8- SABB	60,500	15.5	17.0%
9- Samba Financial Group	58,800	12.8	12.9%
10- Saudi Arabia Fertilizers Co.	55,083	17.9	43.4%
Subtotal	1,140,389	16.54	13.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
AXA Cooperative Insurance Co.	60.75	6.2%	145,017
Al-Rajhi Co. for Cooperative Ins.	56.00	5.1%	66,527
Mediterranean & Gulf Ins. & Re-ins Co.	58.75	4.7%	60,920
Dar Al Arkan Real Estate Dev. Co.	14.65	3.8%	1,124,860
Saudi Indian Co. for Cooperative Ins.	40.80	3.7%	48,896

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
National Metal Manufacturing & Casting Co.	54.50	(3.5%)	289,573
Al Sagr Co. for Cooperative Ins.	49.00	(3.1%)	194,771
Al-Babtain Power & Telecom. Co.	47.20	(2.8%)	48,540
Advanced Petrochemical Co.	57.25	(2.6%)	63,368
Al Alamiya for Cooperative Insurance Co.	112.25	(2.4%)	31,883

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	14.65	3.8%	78,195
Saudi Kayan	17.50	1.3%	24,413
ZAIN KSA	11.20	0.0%	17,600
Alinma Bank	24.60	0.4%	16,934
Sahara Petrochemical Co.	27.20	1.5%	10,410

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,235,653	(1.4%)	21.0	2.5	2.7%
Banks & Financial	499,685	(4.4%)	16.6	2.2	2.0%
Petrochemical Industries	658,576	(0.2%)	18.3	2.2	3.6%
Cement	112,285	0.7%	19.8	3.9	4.9%
Retail	87,467	1.0%	31.8	7.6	1.6%
Energy & Utilities	76,575	0.6%	26.5	1.4	4.0%
Agric. & Food Ind.	131,750	(1.0%)	28.6	4.6	1.8%
Telecom	237,865	0.2%	15.1	2.6	3.4%
Insurance	51,553	8.8%	NM	5.6	0.1%
Multi-Inv.	94,699	(3.1%)	NM	2.7	2.1%
Indust. Inv.	71,240	(0.8%)	24.3	2.2	1.3%
Bldg. & Const.	38,216	0.3%	33.1	3.5	1.7%
Real Estate Dev.	117,819	(2.2%)	61.6	2.3	0.8%
Transport	21,755	(0.4%)	19.3	2.7	2.1%
Media & Publishing	4,906	1.1%	NM	2.2	0.0%
Hotel & Tourism	31,263	(18.5%)	23.1	6.4	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	10,993.35	60.6	0.6%	(1.1%)	28.8%
Market Cap (SAR Mn)	2,235,653	11,782.2	0.5%	(1.4%)	27.5%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	8.3%	9.8%	11.0%	14.0%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	288	(4.50)	(1.5%)	287	222
Value Traded (SAR Mn)	8,589	(1,293)	(13.1%)	8,794	5,768
No. of Trades	120,997	(26,775)	(18.1%)	163,258	128,226

Market Breadth	▲ 115 ▼	44 =	7
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	46.70	10,005	244,409	367.0%
BUPA Arabia for Cooperative Ins.	153.75	7,775	105,039	263.5%
Saudi Marketing Company	137.25	10,288	110,598	246.6%
Al Hammadi Co. For Dev. and Inv.	97.00	14,585	163,529	214.9%
Al Alamiya for Cooperative Insurance Co.	112.25	7,950	88,641	129.6%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	40.80	9,974	136,810	(49.6%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)
Saudi Fransi Cooperative Ins. Co.	58.25	4,833	76,526	(27.2%)
Amana Cooperative Insurance	32.00	12,353	355,259	(27.1%)

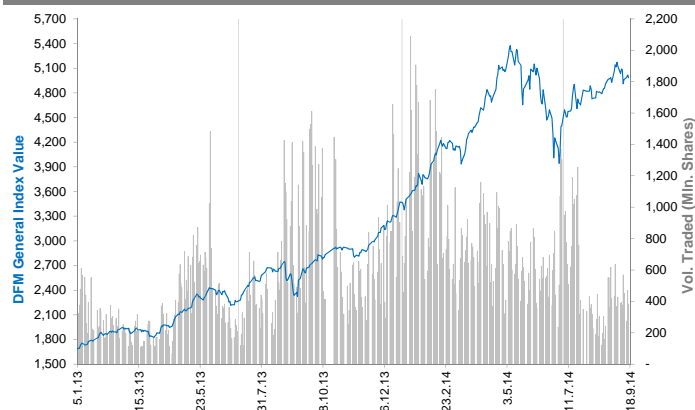
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	14.65	72,881	5,677,583	48.7%
Alinma Bank	24.60	88,898	4,654,806	65.1%
ZAIN KSA	11.20	39,110	3,803,470	20.4%
Saudi Kayan	17.50	55,209	3,404,710	11.5%
Etihad Atheeb Telecom	11.70	27,993	1,783,050	(18.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

September 17, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	73,930	25.7	7.7%
2- Emirates NBD	54,466	15.7	8.3%
3- Dubai Islamic Bank	31,630	16.3	14.0%
4- Dubai Financial Market	28,240	59.7	6.0%
5- Emirates Integrated Telecom. (DU)	25,783	12.8	29.7%
6- Mashreq Bank	21,135	10.8	13.6%
7- Arabtec Holding P.J.S.C.	20,966	46.3	8.0%
8- Commercial Bank of Dubai	14,574	13.9	15.1%
9- Dubai Investment	13,791	15.7	9.4%
10- Union Properties	7,530	4.3	40.2%
Subtotal	292,045	17.35	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf General Investment Co.	1.200	2.6%	5,600,804
Al Salam Group Holding	1.290	2.4%	2,889,962
Aramex	3.150	1.6%	3,335,816
Takaful Emarat	0.817	1.5%	433,404
Emirates NBD	9.800	0.6%	11,261,410

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arab Insurance Group	1.800	(10.0%)	7,128.0
National Industries Group Holdings	2.610	(7.4%)	9,130
Al Salam Bank - Bahrain	2.010	(2.9%)	22,041,243
Dubai Investment	3.610	(2.7%)	46,912,468
Dubai Financial Market	3.530	(1.9%)	52,350,532

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Arabtec Holding P.J.S.C.	4.770	0.0%	128,124
Union Properties	2.130	(1.4%)	87,798
Gulf Finance House	0.509	(0.2%)	39,866
Deyaar Development	1.240	(0.8%)	18,302
EMAAR Properties	11.000	(1.8%)	14,686

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	364,827	2.3%	18.8	1.7	2.0%
Banking	135,009	(1.9%)	15.0	1.5	2.4%
Consumer Staples	2,220	3.9%	19.3	2.1	2.6%
Investment & Financial	47,206	2.3%	40.4	2.1	1.4%
Insurance	6,855	(1.7%)	9.1	0.8	2.0%
Industrial	5,422	(5.1%)	23.7	0.7	1.7%
Real Estate & Construction	113,242	9.6%	20.6	2.0	0.8%
Telecommunication	26,251	(2.9%)	13.5	3.5	5.4%
Transportation	27,496	3.5%	64.3	1.4	3.2%
Services	1,127	(2.3%)	4.0	0.2	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	7	18	30
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,984.92	(33.19)	(0.7%)	(1.5%)	47.9%
Market Cap (AED Mn)	364,827	(2,276.55)	(0.6%)	2.3%	36.1%

Benchmark Volatility**	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.9%	26.5%	23.4%	22.1%	21.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	383.3	(84.1)	(18.0%)	721	419
Value Traded (AED Mn)	1,264.1	(260.0)	(17.1%)	1,705	543
No. of Trades	7,083	(1,153)	(14.0%)	10,333	4,764

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.770	83,338,608	16,790,272	132.7%
Union Properties	2.130	36,333,771	18,310,887	87.9%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Agility (PWC Logistics)	14.750	3,119	325	60.7%
Dubai Refreshments Co.	19.500	35,450	2,181	60.5%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.588	2,435,151.0	5,480,876.8	(54.9%)
National Industries Group Holdings	2.610	11,454.1	3,355.1	(45.5%)
Int'l Financial Advisors Co.	0.822	40,825.0	41,533.2	(39.1%)
Takaful House	0.800	395,214.0	342,885.9	(36.0%)
Takaful Emarat	0.817	584,518.5	645,515.1	(33.6%)

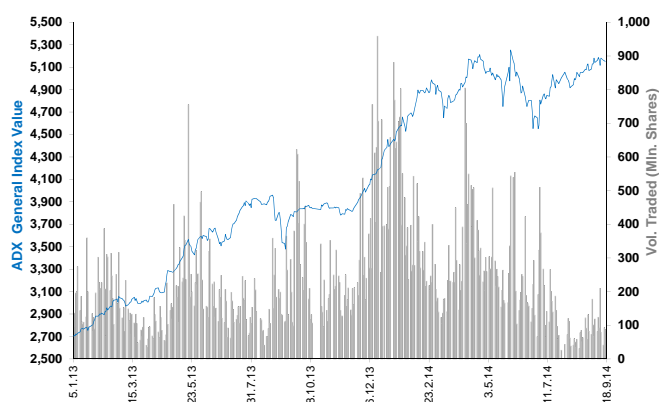
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.509	17,217,096	25,129,801	(22.9%)
Union Properties	2.130	36,333,771	18,310,887	87.9%
Arabtec Holding P.J.S.C.	4.770	83,338,608	16,790,272	132.7%
Deyaar Development	1.240	16,034,262	11,873,962	22.8%
Drake and Scull International	1.300	12,931,043	7,797,431	(9.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

September 17, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	91,711	12.6	18.2%
2- First Gulf Bank	73,710	14.6	17.1%
3- National Bank Of Abu Dhabi	68,674	14.5	13.7%
4- Abu Dhabi Commercial Bank	49,633	14.2	14.8%
5- AL DAR Properties Co.	31,844	12.5	15.6%
6- Abu Dhabi Islamic Bank	20,461	13.5	12.0%
7- Union National Bank	18,435	10.5	11.2%
8- National Bank of Ras Al-Khaimah	16,176	11.6	23.2%
9- United Arab Bank	7,448	12.5	23.7%
10- Abu Dhabi National Energy	7,346	NM	NM
Subtotal	385,436	14.81	13.9%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Finance House	3.79	8.3%	201,390
Abu Dhabi National Hotels	3.10	5.8%	403,500
AGTHIA Group	5.99	2.9%	442,874
National Bank Of Abu Dhabi	14.50	1.8%	10,274,457
Abu Dhabi National Insurance Co.	6.60	1.5%	165,000

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
International Fish Farming Co.	7.91	(9.6%)	12,257
National Bank of Umm Al-Qaiwain	3.24	(7.4%)	405,000
Abu Dhabi Ship Building Co.	2.64	(6.0%)	602,753
Dana Gas	0.66	(5.7%)	22,336,064
Arkan Building Materials Co.	1.76	(4.9%)	212,517

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.66	(5.7%)	33,254
AL DAR Properties Co.	4.05	0.0%	24,410
Ras Al Khaimah Properties	0.99	(2.0%)	6,626
Abu Dhabi Commercial Bank	8.87	(0.9%)	4,871
Waha Capital Co.	3.09	(1.0%)	3,930

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	511,204	0.2%	14.8	1.7	3.8%
Banks	282,000	2.9%	13.7	1.9	3.4%
Inv. & Financial Services	6,182	4.0%	15.5	2.3	3.1%
Real Estate	35,774	0.3%	12.1	1.6	2.3%
Energy	11,702	(3.8%)	NM	0.8	5.3%
Consumer Staples	5,266	2.7%	NM	1.8	1.1%
Industrial	14,799	(5.4%)	16.5	1.0	3.2%
Insurance	10,179	(2.1%)	15.7	1.2	3.9%
Telecommunication	134,225	(3.8%)	13.5	1.9	5.3%
Services	11,078	(5.3%)	12.7	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	12	14	39
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	5,149.58	(7.41)	(0.1%)	1.3%	20.0%
Market Cap (AED Mn)	511,204	(324)	(0.1%)	0.2%	13.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.4%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	86.7	(5.9)	(6.4%)	262.4	173.1
Value Traded (AED Mn)	264.2	(55.6)	(17.4%)	677.1	288.6
No. of Trades	1,947	(229)	(10.5%)	3,766	1,994

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.25	215,410	39,318	113.7%
FOODCO Holding Co.	5.40	149,195	37,203	80.0%
Abu Dhabi Islamic Bank	6.82	2,305,397	321,229	49.2%
AL DAR Properties Co.	4.05	38,837,501	10,479,329	46.7%
Arkan Building Materials Co.	1.76	667,113	312,290	46.7%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.26	38	9	(53.3%)
International Fish Farming Co.	7.91	53,768	6,316	(41.6%)
Methaq Takaful Insurance Co.	1.15	1,131,435	639,579	(39.5%)
Abu Dhabi National Co. for Bldg. Materials	1.08	258,398	195,379	(39.3%)
Eshraq Properties Co.	1.30	23,419,727	11,391,992	(36.3%)

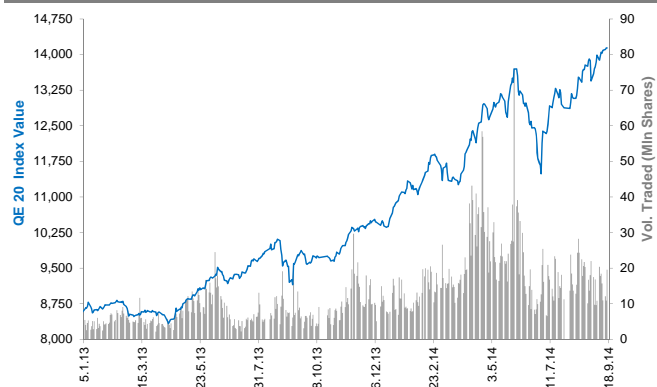
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.30	23,419,727	11,391,992	(36.3%)
AL DAR Properties Co.	4.05	38,837,501	10,479,329	46.7%
Dana Gas	0.66	6,342,609	7,252,426	(27.5%)
Ras Al Khaimah Properties	0.99	8,466,574	7,038,246	1.0%
Waha Capital Co.	3.09	7,659,891	2,628,025	44.0%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

September 17, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	749,349	3.9%	18.0	2.6	3.0%
Banking & Finance	287,181	4.7%	16.2	2.6	3.4%
Goods & Consumer Services	31,639	2.1%	16.9	2.7	2.6%
Industrial	236,585	2.6%	21.2	4.5	3.5%
Insurance	23,339	0.9%	7.4	2.0	1.9%
Real Estate	81,207	3.8%	24.0	1.5	1.4%
Telecom	61,775	8.0%	25.6	2.0	2.1%
Transport	27,623	3.4%	15.2	1.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 23 ▼ 15 = 5

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	143,515	14.7	19.4%
2- Industries Qatar	117,673	16.7	24.5%
3- Ezdan Holding Group Co.	51,724	40.4	4.3%
4- Ooredoo (formerly Q-Tel)	43,083	16.2	10.5%
5- Mesaieed Petrochemical Holding Co.	42,464	69.7	4.6%
6- Masraf Al Rayan	42,450	24.5	17.6%
7- Qatar Islamic Bank	28,001	20.3	12.2%
8- Gulf International Services	23,230	31.8	24.4%
9- Commercial Bank of Qatar	21,765	13.3	11.7%
10- Qatar Electricity & Water Co.	21,142	14.3	26.1%

Subtotal 535,046 17.06 17.5%

* ROE is based on TTM 10-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	114.20	5.3%	29,703,601
Qatar National Cement	146.50	2.5%	6,822,148
Qatar International Islamic Bank	94.00	1.8%	95,637,028
Qatar General Insurance & Reins. Co.	47.70	1.5%	1,544,334
Doha Insurance Co.	35.90	1.4%	408,655

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar National Bank	205.10	(1.9%)	62,422,912
Ezdan Holding Group Co.	19.50	(1.7%)	66,211,619
Aamal Co.	16.15	(1.5%)	690,848
Al Meera Consumer Goods Co.	187.50	(0.8%)	7,016,025
Gulf Warehousing Co.	52.60	(0.6%)	2,737,996

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	19.50	(1.7%)	3,371,896
Vodafone Qatar	22.11	1.3%	2,873,740
Salam International Investment	20.43	1.2%	2,325,569
Masraf Al Rayan	56.60	0.5%	1,882,874
Qatar Oman Investment Co.	18.60	0.9%	1,752,501

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
OE 20 Index	14,137.67	0.34	0.0%	4.0%	36.2%
Market Cap (QAR Mn)	749,349	(2,069)	(0.3%)	3.9%	34.9%

Benchmark Volatility**	OE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
OE 20 Index	17.2%	13.5%	11.4%	12.3%	12.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (*000 Shares)	19,593	8,695	79.8%	19,535	7,216
Value Traded (QAR Mn)	866	380	78.2%	842	288
No. of Trades	8,412	2,364	39.1%	9,132	3,666

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	65.90	1,902,810	48,953	198.2%
Doha Insurance Co.	35.90	460,091	17,227	178.9%
Gulf International Services	125.00	4,936,161	53,853	156.1%
Medicare Group	130.80	3,144,948	40,915	149.1%
Islamic Holding Group	114.20	2,554,073	35,198	148.3%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	33.80	7,119,202	187,380	(32.4%)
National Leasing Holding	28.15	2,278,209	73,250	(6.6%)
Ooredoo	134.50	4,121,819	28,622	(2.0%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	22.11	7,429,284	430,652	106.4%
Masraf Al Rayan	56.60	14,425,089	284,911	80.8%
Barwa Real Estate Co.	42.35	10,611,710	284,159	42.1%
Mazaya Qatar R.E Development Co.	24.70	5,302,814	276,799	120.9%
United Development Co.	29.75	6,449,115	257,841	38.2%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

September 17, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,335	(0.2%)	14.1	1.1	3.4%
Commercial Banks	3,812	0.2%	15.0	1.6	3.8%
Investment	2,311	(1.2%)	14.3	0.7	0.9%
Insurance	171	(0.3%)	9.8	0.9	2.4%
Service	1,100	(0.7%)	12.7	1.2	5.2%
Hotel & Tourism	206	0.9%	13.0	1.0	4.2%
Industrial	735	1.1%	12.7	0.8	7.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	3	=	33
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,833	11.97	13.3%
2- National Bank of Bahrain	828	15.58	14.7%
3- Arab Banking Corp. (Price in USD)	821	8.57	6.5%
4- Aluminum Bahrain	717	12.71	6.6%
5- Bahrain Telecommunications Co.	595	13.33	8.2%
6- Bank of Bahrain and Kuwait	492	10.71	13.4%
7- Al Salam Bank	450	33.72	4.4%
8- Al Baraka Banking (Price in USD)	344	6.33	11.1%
9- Gulf Finance House (Price in USD)	226	NM	1.0%
10- Investcorp Bank (Price in USD)	202	8.91	6.4%

* ROE is based on TTM 1Q2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.170	3.0%	13,779
Aluminum Bahrain	0.505	1.8%	536,145
Seef Properties	0.200	1.0%	10,664
Ahli United Bank (USD)	0.810	0.6%	1,498,325

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Esterad Investment Co.	0.242	(9.7%)	2,420
Bahrain Telecommunications Co.	0.358	(1.6%)	36,370
Bahrain Islamic Bank	0.163	(1.2%)	4,085

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.810	0.6%	5,011,193
Aluminum Bahrain	0.505	1.8%	1,072,405
ITHMAR Bank (USD)	0.170	3.0%	215,000
AlKhaleeji Commercial Bank	0.048	0.0%	140,000
Bahrain Telecommunications Co.	0.358	(1.6%)	101,592

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,468.84	2.66	0.2%	(0.2%)	17.6%
Market Cap (BHD Mln)	8,334.97	15.23	0.2%	(0.2%)	18.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.51%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	6,679	5,130	331.3%	5,484	7,479
Value Traded (BHD '000)	2,120	1,731	445.2%	1,280	901
No. of Trades	59	18	43.9%	75	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Gulf Hotels Group	0.880	209	278,000	35.4%
Esterad Investment Co.	0.242	219	959,843	30.8%
Al Salam Bank	0.210	82,427	406,495,082	29.9%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.170	5,406	75,898,251	(26.1%)
National Hotels Co.	0.300	635	1,930,591	(18.9%)
Bahrain Car Park Co.	0.171	31	178,400	(9.0%)

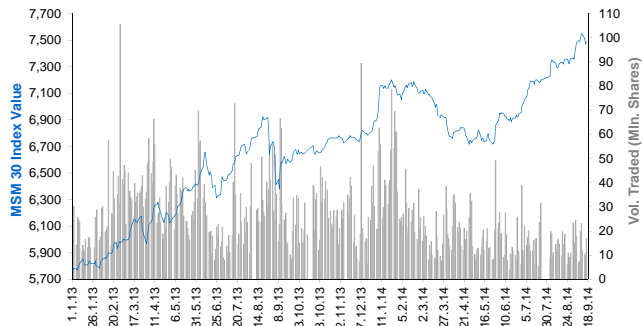
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.210	82,427	406,495,082	29.9%
Ahli United Bank (USD)	0.810	38,418	127,372,539	22.1%
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
ITHMAR Bank (USD)	0.170	5,406	75,898,251	(26.1%)
AlKhaleeji Commercial Bank	0.048	3,863	74,328,482	4.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

September 17, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,978	1.4%	12.57	1.82	3.3%
Financial	4,445	3.3%	11.91	1.46	2.8%
Industrial	1,591	0.1%	16.81	2.19	3.8%
Services	2,942	(0.8%)	11.93	2.54	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	14	▼	5	=	34
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,668	9.99	14.1%
2- Oman Telecom Co.	1,271	10.21	24.2%
3- Bank Dhofar	502	13.88	12.2%
4- National Bank of Oman	483	11.20	13.4%
5- Omani Qatari Telecom (NAWRAS)	437	12.74	19.9%
6- Raysut Cement	423	15.88	21.7%
7- HSBC Bank Oman	358	43.62	2.7%
8- Ahli Bank	336	14.67	12.9%
9- Bank Sohar	285	9.91	16.5%
10- Oman Cement Co.	254	19.89	8.2%
Subtotal	6,248	12.00	15.0%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Anwar Holding	0.326	3.2%	1,424,090
HSBC Bank Oman	0.179	1.7%	119,210
Oman United Insurance	0.442	1.4%	130,150
Bank Dhofar	0.374	1.1%	13,070
National Aluminium Products	0.284	1.1%	80,970

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
ONIC. Holding	0.430	(2.3%)	102,960
Al Madina Investment company	0.096	(1.0%)	2,780
United Finance	0.140	(0.7%)	1,880
Renaissance Services	0.696	(0.6%)	27,860
Bank Muscat	0.764	(0.5%)	1,136,890

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.326	3.2%	4,360,098
Bank Sohar	0.249	0.4%	4,136,844
Bank Muscat	0.764	(0.5%)	1,488,078
Oman Telecom Co.	1.695	0.3%	912,326
Oman & Emirates Investment	0.208	0.0%	769,204

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,488.47	17.44	0.2%	1.6%	9.6%
Market Cap (OMR Mn)	8,978.27	12.57	0.1%	1.4%	10.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.1%	7.5%	7.6%	9.1%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	17,014	6,064	55.4%	21,207	30,035
Value Traded (OMR '000)	7,178	1,773	32.0%	8,077	8,380
No. of Trades	931	162	21.1%	1,243	1,716

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.096	12,097	96,496	128.7%
Ahli Bank	0.259	14,618	73,959	42.7%
Sweets of Oman	1.275	840	749	41.7%
Al Jazeera Steel Products Co.	0.470	10,989	26,328	39.1%
Sohar Power	0.380	2,495	3,586	38.2%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.135	45,086	280,795	(41.9%)
National Aluminium Products	0.284	11,698	34,613	(30.4%)
Dhofar Cattlefeed	0.180	4,758	17,725	(30.2%)
Al Jazeera Services Co.	0.446	10,902	21,763	(21.8%)
Dhofar Insurance	0.230	1,464	5,636	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.247	137,907	506,571	19.9%
Oman & Emirates Investment	0.208	98,787	405,671	11.2%
Oman Investment & Finance Co.	0.250	81,605	288,110	20.4%
Global Financial Investment Co.	0.135	45,086	280,795	(41.9%)
Bank Muscat	0.764	173,893	261,618	21.8%

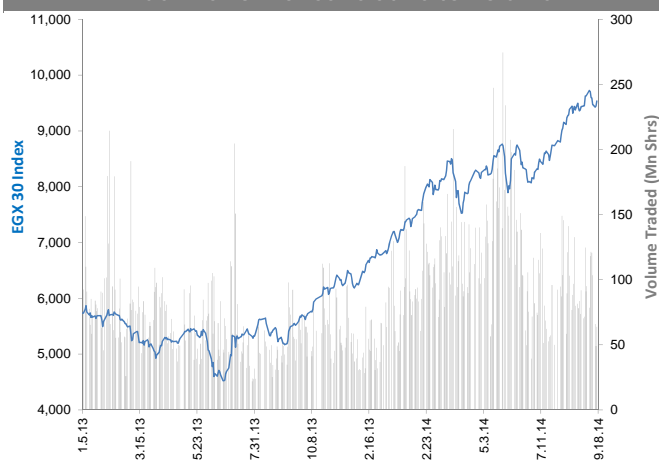
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 17, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	43,819	14.6	25.1%
3-Global Telecom Hldg.	27,120	NM	NM
4-Telecom Egypt	24,309	8.2	10.5%
5-T M G Holding	22,390	38.3	2.3%
6-ABU Qir Fertilizers & Chemical ind. Co.	14,291	10.2	43.3%
7-MobiNil	14,100	NM	NM
8-Egyptian Financial Group-Hermes Co.	10,587	NM	NM
9-El Ezz Steel Rebars	10,050	74.8	2.8%
10-Sidi Kerir Petrochemicals	9,923	7.6	45.1%
Subtotal	176,588	32.02	5.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EP)	Daily Return
Delta Sugar Co.	12.75	3.0%
Housing and Development Bank	25.99	2.9%
Aluminium Co. of Egypt	17.59	2.3%
Egyptians Housing Dev. & Reconstruction	6.25	1.8%
Misr Cement Co.	70.00	1.4%

Worst Return Performers	Last Price (EP)	Daily Return
Tourah cement Co.	18.56	(6.4%)
Arab Polvara Spinning & Weaving Co.	4.10	(5.5%)
GB AUTO S.A.E	31.30	(5.2%)
Al Ezz Dekheila Steel Co. Alexandria	668.00	(4.6%)
Egyptians Abroad for Inv. & Dev.	6.49	(2.4%)

Most Active Stocks By Volume	Last Price (EP)	Volume ('000 Shrs)
Amer Group Holding	1.18	17,038
Palm Hills Developments	4.26	7,560
Citadel Capital	4.44	6,862
Egyptian Resorts Co.	1.50	4,954
Upper Egypt Contracting	2.58	2,843

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	402,988	0.0%	25.0	1.8	3.4%
Banking & Finance	69,276	(1.7%)	10.7	2.3	2.6%
Basic Resources	26,421	0.2%	NM	2.2	3.0%
Chemical	24,975	(1.7%)	8.9	3.5	7.6%
Construction & Material	80,063	(0.0%)	13.6	0.9	4.8%
Financial Services	29,278	3.0%	NM	1.4	0.7%
Food & Beverage	9,210	1.2%	17.7	2.6	3.1%
Healthcare & Pharma.	5,125	6.5%	16.4	2.7	4.6%
Ind. Goods, Services, Auto.	15,743	2.6%	58.5	2.1	1.9%
Media	800	(10.0%)	25.5	0.4	0.0%
Oil & Gas	7,059	3.8%	8.6	2.5	11.0%
Personal & Household	15,281	0.7%	14.8	1.4	3.4%
Real Estate	47,607	0.4%	55.2	1.4	0.2%
Telecommunication	65,529	(0.4%)	NM	2.3	5.4%
Travel & Leisure	6,621	(2.5%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,534.08	87.86	0.9%	0.9%	40.6%
Market Cap (EP Mn)	402,988	(1,876)	(0.5%)	0.02%	21.6%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	63.83	14.70	29.9%	125	42
Value Traded (EP Mn)	458.11	75.7	19.8%	563	367
No. of Trades	12,348	1,681	15.8%	16,115	9,787

Market Breadth	▲ 12 ▼ 36 = 12
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Pioneers Holding Co.	14.17	387,826	165.4%
Medinet Nasr Housing	43.00	45,245	150.8%
Heliopolis Housing	60.02	56,623	145.0%
Egyptian Financial Group-Hermes Hldg Co.	18.46	390,031	112.7%
Six of October Dev. & Inv. (SODIC)	46.40	113,065	103.5%

YTD-14 Worst Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	4.44	1,516,417	(57.6%)
Juhayna Food Industries	10.20	92,389	(50.8%)
National CementCo. - Egypt	13.30	868	(22.2%)
Alexandria Cement	10.25	2,430	(15.3%)
GB AUTO S.A.E	31.30	24,041	(13.1%)

YTD-14 Most Active Stocks by Volume	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.18	6,258,991	63.89%
Egyptian Resorts Co.	1.50	2,872,203	33.93%
Palm Hills Developments	4.26	2,451,616	63.22%
Citadel Capital	4.44	1,516,417	(57.59%)
Arab Cotton Ginning	5.15	1,090,812	20.33%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

September 17, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,712	(0.9%)	14.7	0.9	3.8%
Banks	9,725	(0.9%)	10.8	0.9	3.5%
Insurance	93	1.9%	NM	0.9	3.3%
Diversified Financial Services	207	(1.6%)	NM	0.5	0.8%
Real Estate	307	(0.5%)	NM	0.7	0.5%
Educational Services	322	(0.9%)	12.1	2.1	4.2%
Hotels and Tourism	149	0.5%	25.5	0.7	3.8%
Transportation	84	(6.0%)	35.9	1.1	3.0%
Technology & Commun.	769	(2.2%)	15.4	2.1	10.7%
Media	21	5.2%	NM	0.5	0.0%
Utilities & Energy	510	0.2%	24.3	2.2	3.6%
Pharmaceutical & Medical Ind.	128	0.6%	70.0	1.4	0.0%
Tobacco & Cigarettes	371	(0.3%)	11.8	3.4	6.2%
Mining & Extraction Industries	631	(2.0%)	NM	0.7	3.4%
Engineering & Construction	104	(1.2%)	36.4	1.5	1.3%
Textiles , Leather & Cloth.	76	(0.2%)	16.1	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,215	8.5	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	755	14.7	14.1%
4-JOR ISLAMIC BANK	555	12.3	17.7%
5-JOR PHOSPHATE MN	473	NM	0.2%
6-BANK OF JORDAN	403	9.9	12.9%
7-JOR KUWAIT BANK	370	7.8	11.7%
8-CAIRO AMMAN BANK	370	9.1	15.4%
9-CAPITAL BANK	303	8.6	13.3%
10-ARAB JOR/INV/BANK	263	17.3	10.9%

Subtotal	10,000	11.44	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
THE UNITED INSURANCE	1.23	7.0%
JORDAN STEEL	0.61	5.2%
JORDAN INDUSTRIAL RESOURCES	0.42	5.0%
INT'L BROKERAGE & FINANCIAL MARKETS	0.27	3.8%
EL-ZAY READY WEAR MANUFACTURING	0.28	3.7%

Worst Return Performers	Price (JD)	Daily Return
MIDDLE EAST SPECIALIZED CABLES CO.	0.16	(5.9%)
JORDAN WOOD INDUSTRIES / JWICO	1.56	(4.9%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.98	(4.9%)
ARAB CENTER FOR PHARM.& CHEMICALS	0.89	(4.3%)
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.69	(4.2%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.98	377
JORDAN INDUSTRIAL RESOURCES	0.42	340
SPECIALIZED INVESTMENT COMPOUNDS	0.81	322
ALIA- THE ROYAL JORDANIAN AIRLINES	0.37	234
REAL ESTATE DEVELOPMENT	0.18	146

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,127.09	(1.70)	(0.1%)	(0.2%)	3.0%
Market Cap (JD Mn)	13,712.25	1.69	0.0%	(0.9%)	0.6%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.6%	8.6%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	2,738	627	29.7%	4,743	7,226
Value Traded (JD '000)	2,935	351	13.6%	6,014	7,644
No. of Trades	2,219	487	28.1%	2,261	2,909

Market Breadth	▲ 23	▼ 28	= 68
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.78	3,132.6	219.5%
JORDAN DUBAI PROPERTIES	0.70	72,642.3	100.0%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.56	2,264.5	90.4%
UNIVERSAL MODERN INDUSTRIES	1.52	5,707.7	78.8%
SPECIALIZED TRADING & INVESTMENT	1.01	3,442.4	65.6%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.36	6,564.7	(62.1%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.98	58,210.9	(56.3%)
JORDAN STEEL	0.61	22,945.0	(53.4%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.16	2,362.6	(44.8%)
JORDAN INVESTMENT TRUST	0.50	2,402.0	(44.4%)

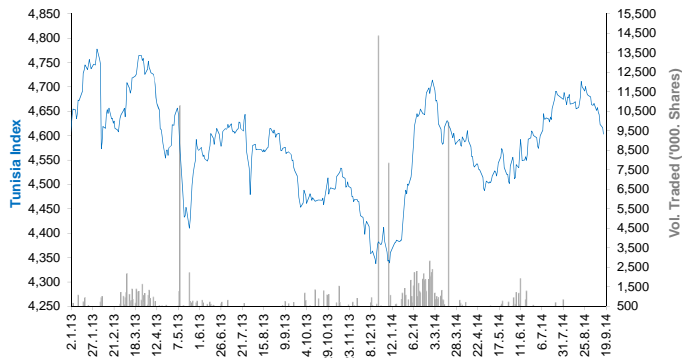
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.81	102,050	(12.9%)
JORDAN DUBAI PROPERTIES	0.70	72,642	100.0%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.98	58,211	(56.3%)
JORDAN INDUSTRIAL RESOURCES	0.42	54,120	27.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.45	40,490	(11.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

September 17, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	13,771	(1.3%)	17.32	1.59	2.7%
Banking	5,724	(0.6%)	12.54	1.25	2.6%
Insurance	723	1.8%	17.68	1.43	0.9%
Leasing	446	(5.0%)	10.40	1.04	4.1%
Financial Services	1,250	(0.2%)	15.19	1.98	2.7%
Industrial	1,101	(5.8%)	12.57	2.26	3.0%
Chemical Industry	793	(2.5%)	46.63	2.40	3.8%
Food & Beverage	1,504	(0.1%)	13.43	2.72	3.3%
Retailing	1,449	(2.3%)	NM	4.17	3.1%
Others	781	(1.0%)	NM	0.97	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,576	21.04	12.3%
2-Société Frigorifique et Brasserie de Tunis	1,447	12.90	22.0%
3-Banque Internationale Arabe de Tunisie	1,080	13.53	13.1%
4-Poulina Group Holding	954	14.19	12.1%
5-Banque Attijari De Tunisie	713	8.63	21.3%
6-Amen Bank	625	5.88	17.3%
7-Union Bancaire pour le Commerce et l'Industrie	504	61.67	3.1%
8-Arab Tunisian Bank	402	8.38	9.8%
9-One Tech Holding	368	9.26	16.9%
10-Société Nouvelle Maison de la Ville de Tunis	366	36.22	14.5%

Subtotal	8,036	12.77	14.5%
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*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Industries Chimiques du Fluor	35.43	3.0%
Société Essoukna	5.38	1.7%
SOPAT	2.40	1.3%
TUNISAIR	1.05	1.0%
Assurances Salim	18.90	0.9%

Worst Return Performers	Price (DT)	Daily Return
Manufacture de Panneaux Bois du Sud	5.83	(5.5%)
Société Tunisienne d'Equiptement	3.84	(4.5%)
SOTIPAPIER	5.20	(3.0%)
Société Tunisienne de Verreries	4.92	(3.0%)
Société des Industries Pharm. de Tunisie	8.26	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.44	24,500
TUNISAIR	1.05	18,043
Tunisie Profilés Aluminium	4.25	16,683
SOPAT	2.40	15,476
Manufacture de Panneaux Bois du Sud	5.83	15,200

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,603.42	(13.07)	(0.3%)	(1.7%)	5.1%
Market Cap (DT Mln)	13,771	(26.78)	(0.2%)	(1.3%)	4.4%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.3%	6.7%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	226	131	138.1%	712	572
Value Traded ('000 DT)	1,683	814	93.8%	4,675	4,041
No. of Trades	709	275	63.4%	1,343	1,479

Market Breadth	▲ 16	▼ 26	= 21
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	16.08	2,231.6	36.4%
Société Chimique Alkimia	56.02	10.8	30.1%
SOPAT	2.40	6,919.1	29.7%
Société d'Articles Hygiéniques	10.30	11,731.5	25.9%
Euro-Cycles	11.30	968.2	20.3%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equiptement	3.84	1.8	(62.7%)
Electrostar	5.38	929.7	(44.4%)
Société Générale Industrielle de Filtration	2.72	2,413.4	(34.1%)
Société Immobilière Tuniso-Séoudienne	1.74	1,681.5	(27.5%)
Elbene Industrie	2.59	23.3	(26.8%)

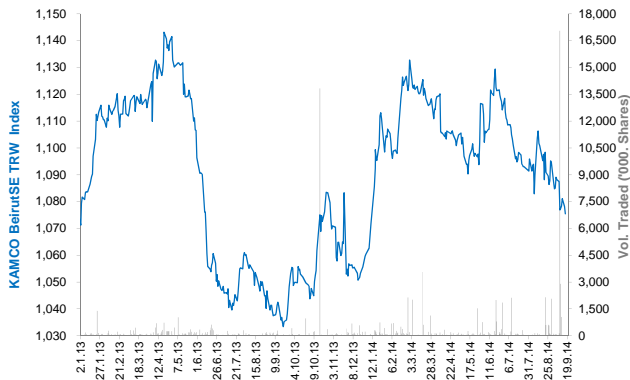
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.44	18,149.5	(9.6%)
Société d'Articles Hygiéniques	10.30	11,731.5	25.9%
SOTIPAPIER	5.20	11,572.4	4.0%
TUNISAIR	1.05	6,987.8	(0.9%)
SOPAT	2.40	6,919.1	29.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

September 17, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,759	(1.7%)	8.13	0.92	4.2%
Banking	8,486	(0.6%)	7.54	0.89	5.1%
Industrial	312	(3.0%)	12.39	1.36	5.2%
Trading	37	0.0%	12.16	0.72	8.0%
Real Estate & Construction	1,943	(6.4%)	10.63	1.04	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	3	=	26
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,133	9.26	11.3%
2- BLOM Bank	1,881	8.03	15.0%
3- Solidere A	1,182	6.47	9.8%
4- Byblos Bank	916	6.15	9.3%
5- Solidere B	761	4.17	9.8%
6- BLOM Bank GDR	692	-	-
7- Bank Audi GDR	655	-	-
8- Bank Of Beirut	309	5.10	11.0%
9- Holcim Liban	283	12.98	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,018	6.89	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere A	11.82	0.3%

Worst Return Performers	Price (USD)	Daily Return
Byblos Bank	1.62	(1.8%)
Solidere B	11.71	(1.7%)
Holcim Liban	14.50	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.82	8,466
Holcim Liban	14.50	5,500
Bank Audi Preferred G	100.50	2,000
Solidere B	11.71	1,703
Byblos Bank	1.62	1,334

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,075.45	(2.71)	(0.3%)	(1.7%)	1.9%
Market Cap (USD Mn)	10,758.80	(27.16)	(0.3%)	(1.7%)	5.0%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.5%	6.7%	6.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	21.40	(3)	(10.6%)	358	662
Value Traded ('000s USD)	515.86	260	101.6%	2,488	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Solidere A	11.82	3,450,584	7.0%
BLOM Bank GDR	9.37	2,139,770	6.5%
Solidere B	11.71	1,701,587	6.3%
BLOM Bank	8.75	3,163,951	6.1%
Byblos Bank	1.62	12,746,720	4.5%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Holcim Liban	14.500	39,191	(6.9%)
BEMO Bank	1.750	2,029,615	(4.9%)
Bank Of Beirut	18.39	172,092	(3.2%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.10	34,350,273	(2.2%)
Byblos Bank	1.62	12,746,720	4.5%
Solidere A	11.82	3,450,584	7.0%
BLOM Bank	8.75	3,163,951	6.1%
BLOM Bank GDR	9.37	2,139,770	6.5%

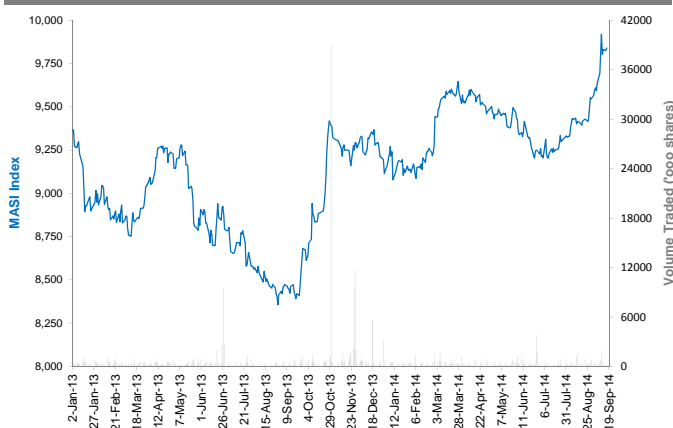
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 17, 2014

Index Performance relative to Volume



Market Breadth

▲ 14 ▼ 13 = 14

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	99,250	17.9	36.1%
2-Attijariwafa Bank	66,611	16.1	12.5%
3-Banque Marocaine Du Commerce Exterieur	36,969	30.0	8.3%
4-Banque Centrale Populaire	33,763	18.0	6.7%
5-Douja Prom Addoha	16,352	9.7	15.5%
6-CIE Generale Immobiliere	13,364	36.4	8.2%
7-Ciments Du Maroc	13,135	16.2	13.1%
8-Wafa Assurances	12,775	16.4	19.9%
9-Managem	11,732	29.0	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	10,357	16.2	7.6%
Subtotal	314,309	17.99	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Credit Du Maroc	569.80	4.6%
Lafarge Ciments	1,690.00	4.3%
Compagnie de Transport au Maroc	293.00	3.5%
Alliances Developpement Immobilier	424.80	1.9%
Salafin	570.00	1.8%

Worst Return Performers	Price (MAD)	Daily Return
SAHAM ASSURANCE	1,000.00	(5.2%)
Lyonnaise des Eaux de Casablanca	356.00	(3.3%)
Delta Holding	32.10	(2.7%)
Fenie Brossette	163.00	(2.3%)
ENNAKL Automobiles	44.00	(1.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	112.90	56,772
Banque Marocaine Du Commerce Exterieur	206.00	34,115
Attijariwafa Bank	331.00	19,489
Med Paper	41.20	12,282
Douja Prom Addoha	51.91	8,841

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	438,568	3.2%	18.1	2.3	3.9%
Banking	161,816	1.0%	18.6	1.7	2.7%
Beverages	1,634	(14.7%)	20.6	3.2	3.0%
Chemicals	782	1.6%	NM	1.6	0.0%
Construction & Bldg. Material	55,313	5.0%	20.7	3.3	3.9%
Distributors	9,321	(0.8%)	29.8	2.5	2.3%
Electrical & Electronic Equipment	346	(5.5%)	34.7	0.5	7.8%
Electricity	874	5.4%	2.2	0.1	0.0%
Food Producers & Processors	10,376	1.9%	13.8	2.1	5.2%
Holding Companies	2,812	4.2%	22.7	1.9	4.1%
Insurance	20,684	4.3%	18.2	3.0	2.1%
Investment & other Finance	4,004	(0.3%)	14.7	1.9	6.9%
Leisures & Hotel	2,090	(3.6%)	NM	2.2	0.0%
Materials, Software & Computer	781	14.2%	14.0	1.1	5.0%
Mining	19,791	1.7%	15.5	3.3	5.7%
Oil & Gas	10,367	2.3%	NM	1.3	0.0%
Real Estate	35,015	1.3%	13.3	1.7	3.3%
Telecommunications	99,250	8.0%	17.9	6.5	6.6%
Transport	359	(0.5%)	10.3	1.3	8.5%
Utilities	2,848	3.2%	9.6	1.7	6.3%
Forestry & Paper	106	(1.9%)	NM	1.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,839.35	14.2	0.1%	3.1%	8.0%
MADEX Index	8,044.66	8.1	0.1%	3.1%	8.4%
Market Cap (MAD Mn)	438,568	1.7	0.4%	3.2%	8.6%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.6%	8.0%	8.8%	10.0%	10.0%
MADEX Index	8.4%	9.1%	10.1%	10.3%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	153.35	13.16	9.4%	412	516
Value Traded (MAD Mn)	18.31	7.19	64.7%	35	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	41.20	3,160,603	111.4%
Societe Nationale d'Electrolyse et de Petrochimie	326.00	386,125	96.4%
Societe Nationale de Siderurgie	1,210.00	358,415	40.5%
Compagnie de Transport au Maroc	293.00	20,174	39.5%
Disway	235.00	175,510	38.2%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,580.00	2,185	(14.5%)
Jorf Lasfar Energy Company	391.00	1,288,299	(13.8%)
Alliances Developpement Immobilier	424.80	1,624,569	(10.6%)
Compagnie d'Assurances et de Reassurances ATLANTA	63.00	107,299	(8.6%)
CIE Generale Immobiliere	726.00	57,616	(7.8%)

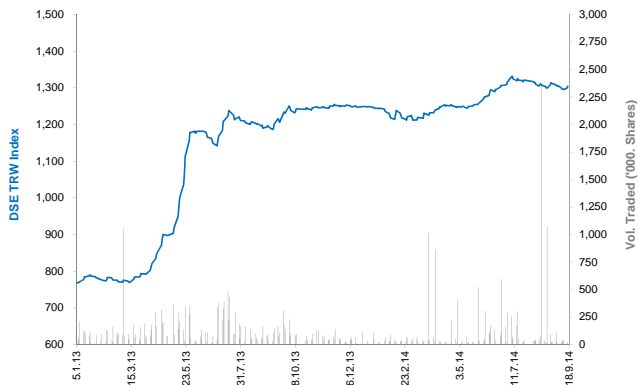
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	51.91	24,192	(7.1%)
Itissalat Al-Maghrib	112.90	13,515	17.6%
Attijariwafa Bank	331.00	6,332	8.5%
Banque Marocaine Du Commerce Exterieur	206.00	5,325	0.7%
Lesieur Cristal	102.50	3,887	(1.4%)

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

September 17, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	129,146	(0.5%)	7.7	1.2	1.0%
Banking	115,853	(0.5%)	7.52	1.15	0.0%
Services	1,500	(0.5%)	NM	2.91	0.0%
Industrial	3,037	(1.8%)	5.72	1.32	0.0%
Insurance	8,217	(0.2%)	8.77	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	3	▼	0	=	20
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,599	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,702	55.2	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,080	53.8	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,503	2.3	31.2%
10- Fransabank Syria	5,139	25.9	4.5%
Subtotal	101,160	6.64	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Cham Bank	110.05	4.2%
Syria International Islamic Bank	125.92	1.8%
Qatar National Bank Syria	123.99	0.4%

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	125.92	17,493
Qatar National Bank Syria	123.99	2,335
Cham Bank	110.05	2,200
Alahliah Vegetable Oil Company E.S.A	202.48	237
Banque Bemo Saudi Fransi	359.75	5

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,304.50	4.80	0.4%	(0.5%)	4.4%
Market Cap (SRY Mn)	129,146	475	0.4%	(0.5%)	8.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	6.0%	12.2%	10.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	22,270	14,035	170.4%	162,003	1,184
Value Traded ('000 SRY)	2,784	1,752	169.9%	20,300	7,881
No. of Trades	37	19.0	105.6%	44	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	198,826	37.8%
Byblos Bank Syria	124.50	4,567,899	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	227.00	545,696	5.3%
Al-Aqeelah Takaful Insurance	92.75	1,202,852	0.5%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	92.75	53,511	(13.1%)
Qatar National Bank Syria	123.99	1,310,633	(9.9%)
Alahliah.co For Transport	177.00	11,192	(8.9%)
The Int'l Bank For Trade & Finance	166.00	155,450	(8.7%)
Syria Gulf Bank	117.16	1,108,325	(4.0%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,567,899	20.9%
Syria International Islamic Bank	125.92	3,176,706	(2.4%)
Fransabank Syria	97.89	2,511,014	0.0%
Bank Al Sharq	130.25	1,478,880	(1.9%)
Qatar National Bank Syria	123.99	1,310,633	(9.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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