

Sultan Center Food Products Co.

15-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,323,178	4,582,015	246.3%
Earnings Per Share (fils)	2.34	8.12	247.0%
Total Operating Revenue (KWD)	114,356,864	114,850,166	0.4%
Gross Profit / (Loss) (KWD)	2,298,146	2,552,592	11.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	60,086,154	56,606,125	(5.8%)
Non-current Assets	214,519,422	208,452,635	(2.8%)
Total Assets	274,605,576	265,058,760	(3.5%)

Shareholders' Equity*	7,136,967	5,939,208	(16.8%)
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Liabilities:

Current Liabilities	187,868,794	180,530,633	(3.9%)
Non-current Liabilities	79,144,785	78,457,569	(0.9%)
Total Liabilities	267,013,579	258,988,202	(3.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	62,466.4	P/E (x)	NM
Value (KWD '000)	3,185.4	P/BV (x)	6.03
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.011	YTD Share Turnover	10.79%
Current Market Capitalization (KWD Million)	35.8	Beta	0.69

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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