

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	2,061,887	387,895	(81.2%)
Earnings Per Share (fils)	17.180	0.900	(94.8%)
Total Operating Revenue (KWD)	3,737,895	929,482	(75.1%)
Gross Profit / (Loss) (KWD)	3,737,895	929,482	(75.1%)
Return on Average Equity (ROAE)	18.67%	NM	
Return on Average Assets (ROAA)	4.20%	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	6,605,903	5,842,000	(11.6%)
Non-current Assets	35,408,581	34,237,173	(3.3%)
<b>Total Assets</b>	<b>42,014,484</b>	<b>40,079,173</b>	<b>(4.6%)</b>

<b>Shareholders' Equity*</b>	<b>10,636,916</b>	<b>39,812,685</b>	<b>274.3%</b>
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#### Liabilities:

Current Liabilities	31,372,805	238,431	(99.2%)
Non-current Liabilities	4,763	28,057	489.1%
<b>Total Liabilities</b>	<b>31,377,568</b>	<b>266,488</b>	<b>(99.2%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	0.30
Closing Price (KWD)	0.100	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.332	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	12.0	Beta	0.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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