

MENA Markets Daily Report

May 31, 2017

| | Country | Benchmark | | Index Value | DTD Change | YTD 2017 | FY 2016 |
|----------------------------|--------------------|--------------------------------|---|-------------|------------|----------|---------|
| MENA Countries | | | | | | | |
| In this Report... | Kuwait | Price Index | ▲ | 6,726.87 | 1.0% | 17.0% | 2.4% |
| Kuwait 2 | Kuwait | Weighted Index | ▲ | 402.10 | 0.2% | 5.8% | (0.4%) |
| Saudi Arabia 3 | Kuwait | KSX 15 Index | ▲ | 913.92 | 0.1% | 3.3% | (1.7%) |
| UAE - Dubai 4 | Saudi Arabia | TADAWUL All Share Index | ▲ | 6,870.62 | 0.7% | (4.7%) | 4.3% |
| UAE - Nasdaq Dubai 5 | UAE - Dubai | DFM General Index | ▲ | 3,340.27 | 0.7% | (5.4%) | 12.1% |
| UAE - Abu Dhabi 6 | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▲ | 3,302.74 | 0.2% | 0.3% | 7.5% |
| Qatar 7 | UAE - Abu Dhabi | ADX General Index | ▲ | 4,501.76 | 0.2% | (1.0%) | 5.6% |
| Bahrain 8 | Qatar | QE 20 Index | ▼ | 10,063.64 | (0.5%) | (3.6%) | 0.1% |
| Oman 9 | Bahrain | Bahrain All Share | ▲ | 1,320.30 | 0.1% | 8.2% | 0.4% |
| Egypt 10 | Oman | MSM 30 Index | ▲ | 5,402.44 | 0.3% | (6.6%) | 7.0% |
| Jordan 11 | Egypt | EGX 30 | ▲ | 13,239.16 | 0.2% | 7.2% | 76.2% |
| Tunisia 12 | Jordan | ASE Index | ▲ | 2,160.39 | 0.2% | (0.5%) | 1.6% |
| Lebanon 13 | Lebanon | Blom Stock Index | ▲ | 1,161.45 | 0.2% | (4.2%) | 3.7% |
| Morocco 14 | Tunisia | Tunisia Index | ▼ | 5,705.73 | (0.2%) | 4.0% | 8.9% |
| Syria 15 | Morocco | MASI | ▲ | 11,536.13 | 0.0% | (0.9%) | 30.5% |
| | Syria | DSE Weighted Index | ▼ | 2,980.39 | (0.5%) | 84.3% | 31.7% |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▲ | 3,116.48 | 0.2% | 0.4% | (12.3%) |
| | Russia | RUSSIAN RTS INDEX (\$) | ▲ | 1,075.82 | 0.1% | (6.6%) | 52.2% |
| | India | SENSEX | ▲ | 31,187.99 | 0.1% | 17.1% | 1.9% |
| | Brazil | BOVESPA Stock Index | ▲ | 63,962.27 | 0.3% | 6.2% | 38.9% |
| | Mexico | BOLSA Index | ▼ | 49,277.95 | (0.3%) | 8.0% | 6.2% |
| | Korea | KOSPI Index | ▲ | 2,347.38 | 0.2% | 15.8% | 3.3% |
| | Taiwan | TAIEX Index | ▼ | 10,040.72 | (0.6%) | 8.5% | 11.0% |
| Global Markets | | | | | | | |
| | World | MSCI World Index | ▼ | 1,909.90 | (0.1%) | 9.1% | 5.3% |
| | Asia | MSCI Asia Pacific | ▲ | 152.79 | 0.1% | 13.1% | 2.3% |
| | Europe | DJ Stoxx 600 | ▼ | 390.50 | (0.2%) | 8.0% | (1.2%) |
| | Europe | FTSEurofirst 300 | ▼ | 1,533.66 | (0.2%) | 7.4% | (0.6%) |
| | Emerging Markets | MSCI EM Index | ▼ | 1,011.77 | (0.3%) | 17.3% | 8.6% |
| | U.S.A | S&P 500 | ▼ | 2,412.91 | (0.1%) | 7.8% | 9.5% |
| | U.S.A | DJIA | ▼ | 21,029.47 | (0.2%) | 6.4% | 13.4% |
| | U.S.A | NASDAQ Composite | ▼ | 6,203.19 | (0.1%) | 15.2% | 7.5% |
| | UK | FTSE 100 | ▼ | 7,526.51 | (0.3%) | 5.4% | 14.4% |
| | Germany | DAX | ▼ | 12,598.68 | (0.2%) | 9.7% | 6.9% |
| | Japan | NIKKEI 225 | ▼ | 19,650.57 | (0.1%) | 2.8% | 0.4% |
| | Hong Kong | HANG SENG INDEX | ▼ | 25,698.59 | (0.0%) | 16.8% | 0.4% |
| Commodities | | | | | | | |
| | Oil | OPEC Crude | ▲ | 49.67 | 0.4% | (6.8%) | 67.1% |
| | Oil | Brent | ▼ | 51.45 | (0.8%) | (9.5%) | 52.4% |
| | Oil | Kuwait | ▼ | 48.62 | (0.7%) | (8.9%) | 85.5% |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | = | 3.15 | 0.0% | (12.3%) | 30.0% |
| | Gold | Gold Spot \$/Oz | ▼ | 1,262.67 | (0.0%) | 10.0% | 8.1% |

Source: Bloomberg & KAMCO Research

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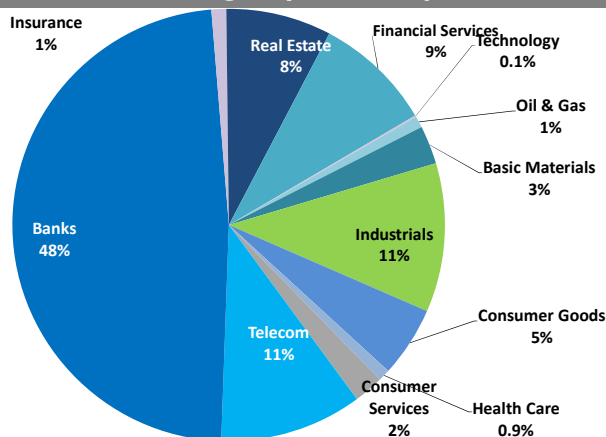
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

May 31, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 4,023.9 | 13.6 | 10.9% |
| 2- Kuwait Finance House | 2,813.7 | 17.0 | 9.1% |
| 3- Zain | 1,856.3 | 11.8 | 12.4% |
| 4- Ahli United Bank - Bahrain | 1,549.7 | 9.0 | 16.1% |
| 5- Kuwait Food Co. (Americana) | 1,073.3 | 22.9 | 19.4% |
| 6- Boubayan Bank | 919.0 | 22.4 | 11.9% |
| 7- Agility (PWC Logistics) | 855.6 | 14.5 | 6.4% |
| 8- Ahli United Bank - Kuwait | 813.9 | 20.2 | 10.5% |
| 9- Mabane Co. | 730.6 | 15.0 | 14.2% |
| 10- Gulf Bank | 728.5 | 17.0 | 7.5% |
| Total | 15,364 | 14.38 | 11.0% |

*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|---|----------------|-----------------|-------------------|
| Umm Al-Qaiwain Cement Industries Co. | 0.078 | 0.013 | 20.0% |
| Al Madar Finance & Investment Co. | 0.018 | 0.003 | 20.0% |
| EYAS for Higher & Technical Education Co. | 0.601 | 0.100 | 20.0% |
| Educational Holding Group | 0.404 | 0.064 | 18.8% |
| Kuwait Financial Centre | 0.114 | 0.013 | 12.9% |

| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|------------------------------------|----------------|-----------------|-------------------|
| Al-Aman Investment Co. | 0.045 | (0.004) | (8.8%) |
| Amwal International Investment Co. | 0.067 | (0.006) | (8.2%) |
| Senergy Holding Co. | 0.037 | (0.003) | (7.5%) |
| Asiya Capital Investment Co. | 0.038 | (0.002) | (4.8%) |
| Ahli Bank of Kuwait | 0.305 | (0.015) | (4.7%) |

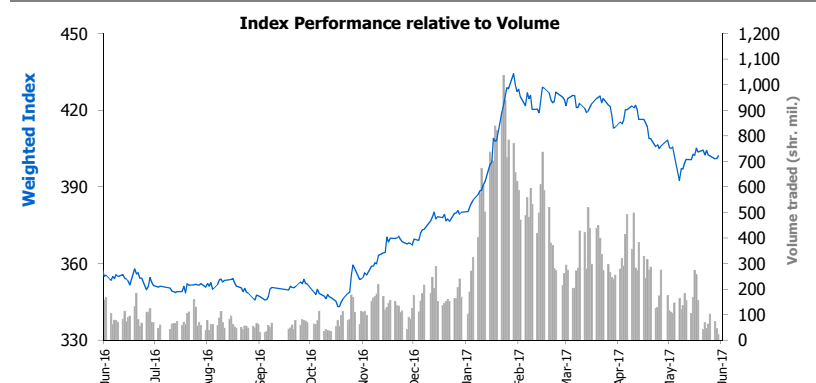
| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Alimtiq Investment Group | 0.156 | 0.0% | 2,416,070 |
| Agility (PWC Logistics) | 0.706 | 0.0% | 1,661,521 |
| Kuwait Real Estate Co. | 0.055 | 1.7% | 1,620,000 |
| Ithmaar Bank | 0.044 | 1.2% | 1,309,069 |
| Bayan Investment Co. | 0.050 | 1.0% | 1,114,719 |

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD ▲ | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait | 27,493.5 | ▲ | 0.2% | (1.5%) | 5.3% |
| Oil & Gas | 235.5 | ▼ | (0.4%) | (4.1%) | 2.9% |
| Basic Materials | 789.2 | ▲ | 1.3% | 0.1% | 28.9% |
| Industrials | 3,061.0 | ▲ | 0.7% | 4.0% | 13.0% |
| Consumer Goods | 1,452.1 | ▲ | 0.0% | 7.6% | 1.2% |
| Health Care | 238.9 | = | 0.0% | 2.6% | 4.4% |
| Consumer Services | 609.2 | ▲ | 2.2% | (4.1%) | (3.9%) |
| Telecommunications | 2,930.0 | ▲ | 0.4% | (1.7%) | 1.8% |
| Banks | 13,239.3 | ▼ | (0.2%) | (2.5%) | 6.8% |
| Insurance | 309.5 | ▲ | 0.8% | 1.9% | (4.4%) |
| Real Estate | 2,164.7 | ▲ | 0.3% | (2.5%) | (1.6%) |
| Financial Services | 2,430.9 | ▲ | 0.8% | (6.8%) | (0.6%) |
| Technology | 33.3 | ▲ | 0.2% | 2.9% | 6.4% |

| Market Breadth | ▲ 41 | ▼ 24 | ■ 100 | | |
|---------------------|------------------|------------|--------------|--------------|--------------|
| Benchmark Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg |
| Price Index | 6,726.87 | 64.0 | 1.0% | (1.7%) | 17.0% |
| Weighted Index | 402.10 | 0.9 | 0.2% | (1.5%) | 5.8% |
| Kuwait 15 Index | 913.92 | 0.8 | 0.1% | (0.6%) | 3.3% |
| Market Cap (KWD Mn) | 27,494 | 63.3 | 0.2% | (1.5%) | 5.3% |



Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2017 | YTD 2016 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 23.7 | (22.8) | (49.1%) | 365.3 | 155.4 |
| Value Traded (KWD Mn) | 5.1 | (2.6) | (33.9%) | 33.4 | 12.9 |
| No. of Trades | 1,419 | (263) | (15.6%) | 7,021 | 3,493 |

| Market Volatility** | Volatility Since January: | | | | |
|---------------------|---------------------------|-------|-------|-------|------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Price Index | 9.9% | 9.2% | 9.6% | 10.2% | 9.8% |
| Weighted Index | 11.0% | 10.2% | 10.3% | 9.7% | 9.4% |

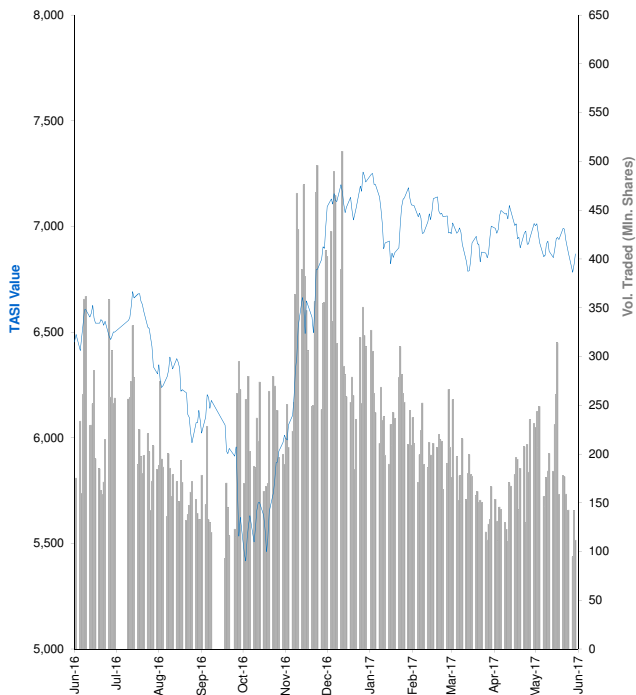
**: Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|----------------|-------------------|----------------|
| Agility (PWC Logistics) | 0.706 | 0.0% | 1,174,821 |
| Human Soft Holding Co. | 3.920 | 0.0% | 1,082,078 |
| National Bank of Kuwait | 0.680 | 0.0% | 392,270 |
| Alimtiq Investment Group | 0.156 | 0.0% | 375,032 |
| Kuwait Projects Co.(Holding) | 0.351 | (1.1%) | 265,706 |

Saudi Tadawul Daily Report

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|---------------|----------------|----------------|
| Saudi Stock Exchange | 1,626,889 | 0.6% | (1.2%) | (3.3%) |
| Energy | 22,995 | (0.0%) | (12.0%) | (12.0%) |
| Materials | 512,676 | 0.6% | (1.7%) | 0.1% |
| Capital Goods | 19,165 | 1.1% | (19.1%) | (22.4%) |
| Commercial & Professional Svc | 8,092 | (0.2%) | (6.4%) | (16.3%) |
| Transportation | 13,182 | (0.2%) | (8.0%) | (26.1%) |
| Consumer Durables & Apparel | 3,433 | (0.0%) | (7.6%) | (7.5%) |
| Consumer Services | 13,204 | 0.3% | (14.4%) | (22.1%) |
| Media | 2,639 | 0.3% | 4.5% | (18.0%) |
| Retailing | 32,653 | 1.1% | 3.1% | 15.0% |
| Food & Staples Retailing | 6,703 | 0.9% | (1.9%) | 1.6% |
| Food & Beverages | 97,632 | 2.3% | 4.9% | 10.7% |
| Health Care Equipment & Svc | 27,103 | (0.1%) | (4.4%) | (2.1%) |
| Pharma, Biotech & Life Science | 4,211 | 1.5% | 1.5% | (14.1%) |
| Banks | 403,392 | 0.7% | 0.5% | (6.0%) |
| Diversified Financials | 40,951 | 0.7% | (2.9%) | (13.9%) |
| Insurance | 41,517 | (0.2%) | (4.9%) | (2.2%) |
| Telecommunication Services | 159,787 | 0.6% | 1.8% | (5.4%) |
| Utilities | 98,059 | 0.5% | 0.2% | 1.6% |
| REITs | 1,746 | 8.7% | 2.7% | 214.5% |
| Real Estate Mgmt & Dev't | 117,749 | (0.1%) | (4.4%) | (7.4%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|---|----------------|----------------|----------------------|
| TALEEM REIT | 11.00 | 10.0% | 15,191 |
| Saudi Fisheries Co. | 25.60 | 9.9% | 9,419 |
| MetLife AIG ANB Co-op. Insurance Co. | 21.82 | 6.2% | 2,655 |
| SALAMA Cooperative Insurance Company | 16.39 | 4.9% | 14,179 |
| National Agriculture Marketing Co. | 32.25 | 4.0% | 6,214 |

| Worst Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|---|----------------|----------------|----------------------|
| SABB | 22.33 | (1.1%) | 2,516 |
| Riyad REIT Fund | 13.04 | (1.0%) | 35,950 |
| National Gypsum Co. | 12.30 | (1.0%) | 2,007 |
| Saudi Ground Services | 45.56 | (0.9%) | 17,823 |
| Al Hammadi Co. For Dev. and Inv. | 38.39 | (0.9%) | 9,194 |

| Most Active Stocks By Volume | Price (SAR) | Daily % Chg | Volume ('000 Shrs) |
|--|----------------|----------------|-----------------------|
| Alinma Bank | 14.20 | 0.9% | 24,122 |
| Dar Al Arkan Real Estate Development Co | 6.25 | (0.5%) | 23,565 |
| Saudi Kayan | 8.25 | 2.4% | 5,771 |
| Jadwa REIT Al Haramain Fund | 13.18 | (0.8%) | 5,646 |
| Saudi Basic Industries Corp | 98.42 | 0.6% | 3,708 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|--------------------------------|------------------|-----------------|--------------|---------------|-----------------|
| Tadawul All Share Index | 6,870.62 | 48.9 | 0.7% | (2.0%) | (4.7%) |
| Market Cap (SAR Mn) | 1,626,889 | 10,471.3 | 0.6% | (1.2%) | (3.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|----------------|----------------|-------------------------|----------------|
| Volume (Mn Shares) | 112 | (30.1) | (21.3%) | 196 | 281 |
| Value Traded (SAR Mn) | 2,016 | (219.8) | (9.8%) | 3,534 | 8,581 |
| No. of Trades | 49,603 | (1,662) | (3.2%) | 137,040 | 143,065 |

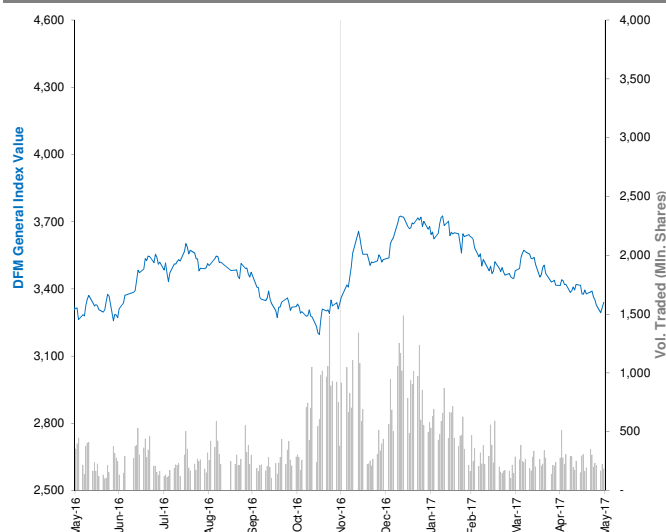
| Market Breadth | ▲ | 127 | ▼ | 38 | = | 10 |
|----------------|---|-----|---|----|---|----|
|----------------|---|-----|---|----|---|----|

| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|---|----------------|----------------|-------------------|
| Saudi Basic Industries Corp | 98.42 | 0.6% | 363.9 |
| Alinma Bank | 14.20 | 0.9% | 342.7 |
| Dar Al Arkan Real Estate Development Co. | 6.25 | (0.5%) | 147.4 |
| Al-Rajhi Bank | 61.87 | (0.2%) | 140.1 |
| Jadwa REIT Al Haramain Fund | 13.18 | (0.8%) | 75.3 |

Dubai Financial Market Daily Report

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|--------------|--------------|--------------|
| | 347,078 | 0.5% | (3.8%) | 4.5% |
| Banking | 144,284 | 0.4% | (6.3%) | 20.0% |
| Consumer Staples | 8,761 | 1.6% | (16.6%) | (37.0%) |
| Investment & Financial | 21,169 | 0.5% | (4.4%) | (9.2%) |
| Insurance | 5,564 | 0.5% | (0.3%) | 5.3% |
| Industrial | 3,791 | 0.0% | 0.0% | 3.4% |
| Real Estate & Construction | 111,025 | 0.5% | 0.1% | (2.2%) |
| Telecommunication | 24,976 | 0.0% | (3.7%) | (13.1%) |
| Transportation | 23,358 | 0.6% | (1.4%) | 5.8% |
| Services | 4,152 | 1.5% | 2.6% | 9.9% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|--|----------------|----------------|-----------------------|
| Takaful Emarat | 2.370 | 4.9% | 949 |
| Dubai Islamic Ins.& Reins Co.(AMAN) | 0.736 | 4.4% | 298,722 |
| Gulf Finance House | 2.270 | 4.1% | 37,639,419 |
| Arabtec Holding P.J.S.C. | 0.775 | 4.0% | 26,485,938 |
| Ajman Bank | 1.210 | 3.4% | 1,388,093 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|------------------------------------|----------------|----------------|-----------------------|
| Gulf General Investment Co. | 0.360 | (2.2%) | 4,697,119 |
| Takaful House | 1.040 | (1.9%) | 637,336 |
| Al Salam Bank - Sudan | 1.820 | (0.5%) | 249,742 |
| Dubai Investment | 2.070 | (0.5%) | 7,348,037 |
| Al Salam Bank - Bahrain | 0.927 | (0.1%) | 73,727 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|------------------------------------|----------------|----------------|-----------------------|
| Arabtec Holding P.J.S.C. | 0.775 | 4.0% | 34,787 |
| DXB Entertainments | 0.766 | 2.3% | 22,422 |
| Air Arabia Co. | 1.000 | 2.6% | 21,540 |
| Gulf Finance House | 2.270 | 4.1% | 16,785 |
| Gulf General Investment Co. | 0.360 | (2.2%) | 12,809 |

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 3,340.27 | 22.15 | 0.7% | (2.2%) | (5.4%) |
| Market Cap (AED Mn) | 347,078 | 1,660 | 0.5% | (3.8%) | 4.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 184.7 | (37.8) | (17.0%) | 427 | 489 |
| Value Traded (AED Mn) | 213.7 | (54.1) | (20.2%) | 581 | 585 |
| No. of Trades | 3,207 | 293 | 10.1% | 5,250 | 6,214 |

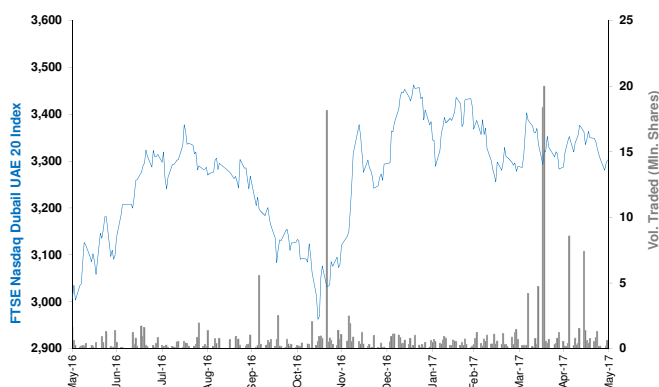
| Market Breadth | ▲ | 23 | ▼ | 4 | = | 33 |
|----------------|---|----|---|---|---|----|
|----------------|---|----|---|---|---|----|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|---------------------------------|----------------|----------------|-------------------|
| Gulf Finance House | 2.270 | 4.1% | 37.6 |
| Arabtec Holding P.J.S.C. | 0.775 | 4.0% | 26.5 |
| EMAAR Properties | 7.180 | 0.0% | 26.4 |
| Air Arabia Co. | 1.000 | 2.6% | 21.4 |
| DXB Entertainments | 0.766 | 2.3% | 17.2 |

Nasdaq Dubai Daily Report

May 31, 2017

Index Performance relative to Volume



Stock Returns

| | Market Cap. (USD Mn) | DTD % Chg | YTD % Chg |
|-------------------------------------|-------------------------|--------------|----------------|
| Nasdaq Dubai | 42,721 | 0.02% | 11.0% |
| DP World | 18,966 | 0.0% | 30.5% |
| Nasdaq, Inc. | 11,257 | 0.0% | 0.6% |
| Hikma Pharmaceuticals GDR | 10,391 | 0.0% | (2.5%) |
| Orascom Construction Limited | 689 | 0.0% | 11.6% |
| Al Baraka Banking Group | 501 | 0.0% | (7.3%) |
| Emirates REIT (CEIC) Limited | 330 | 0.0% | (4.3%) |
| ENBD REIT (CEIC) Limited | 272 | 0.0% | 0.0% |
| DEPA Limited | 237 | 0.0% | 11.4% |
| BLME Holdings plc | 78 | 0.0% | (40.3%) |

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg | Value (USD) |
|------------------------|----------------|----------------|-------------------|
| DP World | 22.85 | 0.0% | 12,349,822 |

| Worst Return Performers | Price (USD) | Daily % Chg | Value (USD) |
|-------------------------|----------------|----------------|----------------|
|-------------------------|----------------|----------------|----------------|

| Most Active Stocks by Volume | Price (USD) | Daily % Chg | Volume ('000 Shrs) |
|-------------------------------------|----------------|----------------|-----------------------|
| DP World | 22.85 | 0.0% | 540,565 |
| Emirates REIT (CEIC) Limited | 1.10 | 0.0% | 100,000 |
| Orascom Construction Limited | 5.85 | 0.0% | 6,764 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------------------|------------------|-------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 3,302.74 | 8.09 | 0.2% | 0.5% | 0.3% |
| Market Cap (USD Mn) | 42,721 | 8.3 | 0.0% | 0.2% | 11.0% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|-------------|-----------------|-------------------------|-------------|
| Volume (Mn Shares) | 0.65 | 0.45 | 220.1% | 1.12 | 0.44 |
| Value Traded (USD Mn) | 12.50 | 11.6 | 1,298.5% | 5.84 | 4.75 |
| No. of Trades | 208 | 165 | 383.7% | 133 | 96 |

| Market Breadth | ▲ | 1 | ▼ | 0 | = | 8 |
|----------------|---|---|---|---|---|---|
|----------------|---|---|---|---|---|---|

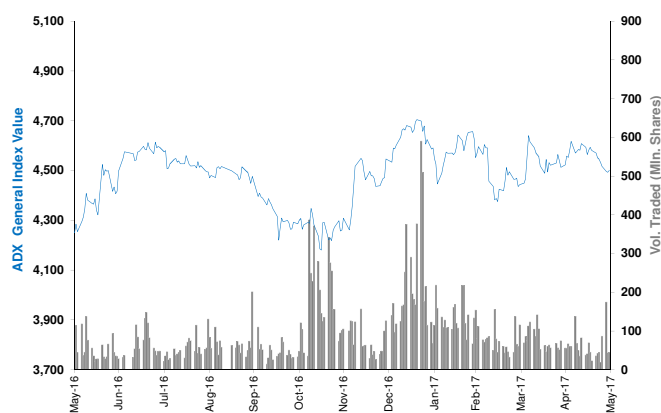
| Most Active Stocks by Value | Price (USD) | Daily % Chg | Value (USD) |
|-------------------------------------|----------------|----------------|-------------------|
| DP World | 22.85 | 0.0% | 12,349,822 |
| Emirates REIT (CEIC) Limited | 1.10 | 0.0% | 110,000 |
| Orascom Construction Limited | 5.85 | 0.0% | 39,569 |

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|----------------|----------------|
| ADX | 466,860 | 0.2% | (0.2%) | (0.2%) |
| Banks | 215,652 | 0.2% | (0.2%) | 6.7% |
| Inv. & Financial Services | 3,470 | 4.1% | (6.3%) | (10.9%) |
| Real Estate | 21,354 | 0.7% | 1.6% | (13.0%) |
| Energy | 6,122 | 1.0% | (6.0%) | (10.8%) |
| Consumer Staples | 4,978 | (1.6%) | (12.0%) | (18.5%) |
| Industrial | 10,678 | 0.2% | (1.1%) | (1.4%) |
| Insurance | 9,561 | 0.0% | (0.4%) | 14.1% |
| Telecommunication | 184,820 | 0.2% | 0.0% | (5.2%) |
| Services | 10,225 | 0.0% | 6.6% | 3.1% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|--|----------------|----------------|----------------|
| National Bank of Ras Al-Khaimah | 4.70 | 9.3% | 362,487 |
| Waha Capital Co. | 1.74 | 4.2% | 660,743 |
| Abu Dhabi National Co. for Bldg. Materi | 0.57 | 3.6% | 116,520 |
| International Fish Farming Co. | 1.45 | 3.6% | 833,341 |
| Eshraq Properties Co. | 1.06 | 2.9% | 53,948,460 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|-----------------------------|----------------|----------------|----------------|
| AGTHIA Group | 5.32 | (3.3%) | 1,844,760 |
| Bank Of Sharjah | 1.20 | (0.8%) | 311,100 |
| First Abu Dhabi Bank | 10.95 | (0.5%) | 11,647,962 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|----------------------------------|----------------|----------------|-----------------------|
| Eshraq Properties Co. | 1.06 | 2.9% | 64,076 |
| Dana Gas | 0.39 | 0.0% | 11,278 |
| AL DAR Properties Co. | 2.24 | 0.4% | 4,366 |
| Abu Dhabi Aviation Co. | 2.50 | 0.0% | 4,202 |
| Abu Dhabi Commercial Bank | 7.34 | 0.4% | 3,651 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|--------------|--------------|---------------|-----------------|
| ADX General Index | 4,501.76 | 8.84 | 0.2% | (0.5%) | (1.0%) |
| Market Cap (AED Mn) | 466,860 | 1,087 | 0.2% | (0.2%) | (0.2%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|-------------|---------------|-------------------------|--------------|
| Volume (Mn Shares) | 97 | 53.5 | 121.7% | 116 | 128.0 |
| Value Traded (AED Mn) | 139 | 48.4 | 53.7% | 218 | 584.7 |
| No. of Trades | 931 | 128 | 15.9% | 1,632 | 1,673 |

Market Breadth

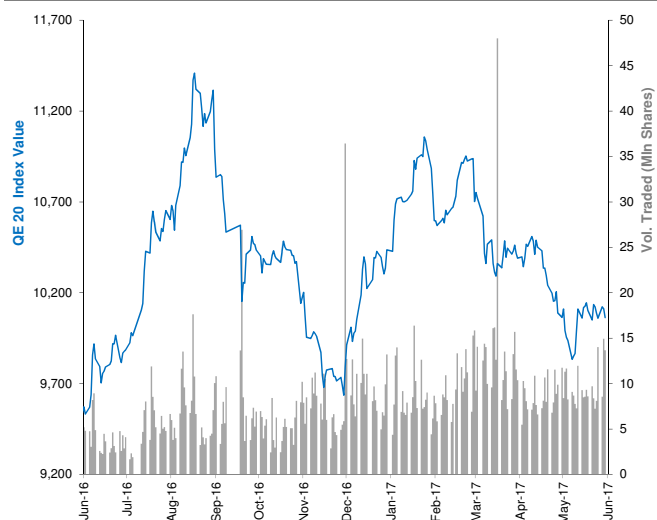
| | | | | | |
|---|----|---|---|---|----|
| ▲ | 12 | ▼ | 3 | = | 51 |
|---|----|---|---|---|----|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED) |
|----------------------------------|----------------|----------------|-------------------|
| Eshraq Properties Co. | 1.06 | 2.9% | 53,948,460 |
| Abu Dhabi Commercial Bank | 7.34 | 0.4% | 26,800,538 |
| First Abu Dhabi Bank | 10.95 | (0.5%) | 11,647,962 |
| Emirates Telecom. Co. | 17.50 | 0.3% | 10,963,620 |
| Abu Dhabi Aviation Co. | 2.50 | 0.0% | 10,504,885 |

Qatar Exchange Daily Report

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|----------------|----------------|
| Qatar Exchange | 537,990 | (1.1%) | (0.8%) | (4.4%) |
| Banking & Finance | 240,301 | (0.6%) | 2.4% | 1.7% |
| Goods & Consumer Services | 21,005 | (0.7%) | (3.8%) | (6.6%) |
| Industrial | 135,038 | (0.2%) | (0.8%) | (9.0%) |
| Insurance | 25,304 | (0.1%) | 0.6% | (5.5%) |
| Real Estate | 53,587 | (6.3%) | (12.9%) | (13.5%) |
| Telecom | 41,090 | (0.7%) | (0.2%) | 1.4% |
| Transport | 21,664 | (1.0%) | (1.8%) | (18.4%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|---|----------------|----------------|----------------|
| Diala Brokerage & Inv. Hldg. Co. | 25.50 | 1.0% | 11,538,685 |
| Vodafone Qatar | 8.82 | 0.5% | 26,323,307 |
| Mazaya Qatar R.E Development Co. | 12.20 | 0.4% | 1,391,135 |
| Aamal Co. | 13.05 | 0.4% | 374,646 |
| Al Khaleej Commercial Bank | 14.69 | 0.3% | 308,013 |

| Worst Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|----------------------------------|----------------|----------------|----------------|
| Ezdan Holding Group Co. | 12.05 | (9.9%) | 40,293,169 |
| Qatar Oman Investment Co. | 8.77 | (3.9%) | 29,764 |
| Medicare Group | 86.00 | (3.4%) | 7,329,360 |
| Qatar First Bank | 8.72 | (1.9%) | 15,102,228 |
| Qatar Islamic Insurance | 62.00 | (1.9%) | 352,966 |

| Most Active Stocks by Volume | Price (QAR) | Daily % Chg | Volume (Shares) |
|---------------------------------|----------------|----------------|--------------------|
| Ezdan Holding Group Co. | 12.05 | (9.9%) | 3,260,815 |
| Vodafone Qatar | 8.82 | 0.5% | 2,990,862 |
| Qatar First Bank | 8.72 | (1.9%) | 1,715,748 |
| National Leasing Holding | 16.30 | (1.8%) | 1,338,108 |
| Masraf Al Rayan | 45.30 | 0.0% | 564,794 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| QE 20 Index | 10,063.64 | (48.75) | (0.5%) | (0.0%) | (3.6%) |
| Market Cap (QAR Mn) | 537,990 | (5,981) | (1.1%) | (0.8%) | (4.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|----------------|---------------|-------------------------|--------------|
| Volume ('000 Shares) | 13,679 | (1,259) | (8.4%) | 10,199 | 9,354 |
| Value Traded (QAR Mn) | 327 | (35) | (9.8%) | 316 | 314 |
| No. of Trades | 3,561 | 69 | 2.0% | 3,758 | 4,827 |

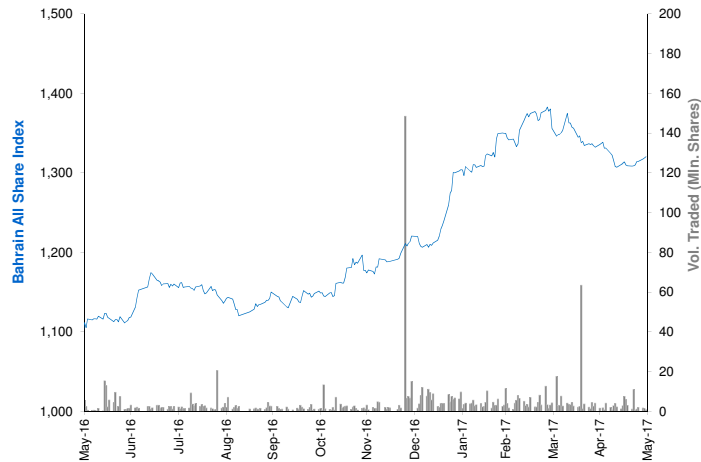
| Market Breadth | ▲ | 5 | ▼ | 25 | = | 14 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|---------------------------------|----------------|----------------|-------------------|
| Ezdan Holding Group Co. | 12.05 | (9.9%) | 40.3 |
| Qatar National Bank | 146.90 | (0.7%) | 38.1 |
| Vodafone Qatar | 8.82 | 0.5% | 26.3 |
| Masraf Al Rayan | 45.30 | 0.0% | 25.4 |
| National Leasing Holding | 16.30 | (1.8%) | 21.9 |

Bahrain Bourse Daily Report

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 7,490 | 0.1% | (1.1%) | 3.7% |
| Commercial Banks | 3,407 | 0.3% | (1.8%) | 1.1% |
| Investment | 2,167 | 0.0% | (2.5%) | 5.3% |
| Insurance | 146 | 0.0% | 3.5% | 3.8% |
| Service | 992 | 0.1% | 1.7% | (1.4%) |
| Hotel & Tourism | 154 | 0.0% | 1.1% | (10.7%) |
| Industrial | 625 | (0.5%) | 1.9% | 31.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|------------------------|----------------|----------------|----------------|
| Al Salam Bank | 0.096 | 1.1% | 4,320 |
| Seef Properties | 0.242 | 0.8% | 66,758 |
| Ahli United Bank (USD) | 0.680 | 0.7% | 12,818 |

| Worst Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|-------------------------|----------------|----------------|----------------|
| Bahrain Islamic Bank | 0.140 | (3.4%) | 4,061 |
| Aluminum Bahrain | 0.422 | (0.5%) | 85,120 |

| Most Active Stocks by Volume | Price (BHD) | Daily % Chg | Volume (Shares) |
|---------------------------------|----------------|----------------|--------------------|
| Seef Properties | 0.242 | 0.8% | 278,000 |
| Aluminum Bahrain | 0.422 | (0.5%) | 201,000 |
| Arab Banking Corporation. (USD) | 0.310 | 0.0% | 146,000 |
| Ahli United Bank (USD) | 0.680 | 0.7% | 50,000 |
| Bahrain Duty Free Complex | 0.760 | 0.0% | 50,000 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Inde | 1,320.30 | 1.58 | 0.1% | (1.2%) | 8.2% |
| Market Cap (BHD Mln) | 7,490.19 | 8.05 | 0.1% | (1.1%) | 3.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 836 | (555) | (39.9%) | 4,929 | 1,363 |
| Value Traded (BHD '00) | 243 | (141) | (36.6%) | 955 | 274 |
| No. of Trades | 27 | (4) | (12.9%) | 80 | 37 |

Market Breadth

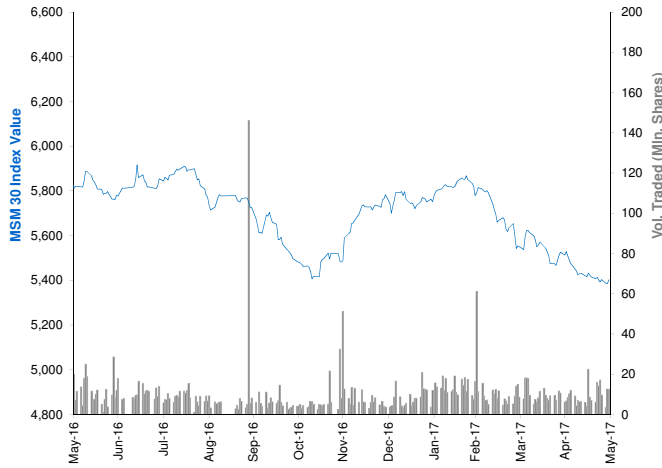
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|---|---|---|---|---|----|
| ▲ | 3 | ▼ | 2 | = | 36 |
|---|---|---|---|---|----|

| Most Active Stocks by Value | Price (BHD) | Daily % Chg | Value (BHD) |
|---------------------------------|----------------|----------------|----------------|
| Aluminum Bahrain | 0.422 | (0.5%) | 85,120 |
| Seef Properties | 0.242 | 0.8% | 66,758 |
| Bahrain Duty Free Complex | 0.760 | 0.0% | 38,000 |
| Arab Banking Corporation. (USD) | 0.310 | 0.0% | 17,063 |
| Ahli United Bank (USD) | 0.680 | 0.7% | 12,818 |

Muscat Securities Market Daily Report

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|---------------|----------------|----------------|
| Muscat Securities Mkt | 6,978 | 0.2% | 16.5% | 8.5% |
| Financial | 2,323 | 0.4% | (13.2%) | (17.8%) |
| Industrial | 2,708 | 0.3% | 210.7% | 186.7% |
| Services | 1,947 | (0.1%) | (20.3%) | (26.8%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|--------------------------------|----------------|----------------|----------------|
| Al Madina Takaful | 0.119 | 1.7% | 367,516 |
| Bank Sohar | 0.145 | 1.4% | 738,772 |
| Al Anwar Holding | 0.205 | 1.0% | 111,634 |
| Al Sharqia Inv. Holding | 0.114 | 0.9% | 68,830 |
| Al Jazeera Services Co. | 0.160 | 0.6% | 1,360 |

| Worst Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|--|----------------|----------------|----------------|
| Oman Investment & Finance Co. | 0.196 | (1.0%) | 2,825 |
| Al Anwar Ceramic Tiles Co. | 0.140 | (0.7%) | 63,728 |
| Oman Telecom Co. | 1.240 | (0.4%) | 256,048 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|--------------|--------------|---------------|-----------------|
| MSM 30 Index | 5,402.44 | 17.23 | 0.3% | (2.0%) | (6.6%) |
| Market Cap (OMR Mn) | 6,978.19 | 15.47 | 0.2% | 16.5% | 8.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|--------------------------------|------------------|--------------|----------------|-------------------------|---------------|
| Volume ('000 Shares) | 12,659 | (78) | (0.6%) | 9,300 | 17,529 |
| Value Traded (OMR '000) | 1,959 | (368) | (15.8%) | 2,803 | 4,198 |
| No. of Trades | 350 | (21) | (5.7%) | 522 | 885 |

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 7 | ▼ | 3 | = | 31 |
|---|---|---|---|---|----|

| Most Active Stocks by Volume | Price (OMR) | Daily % Chg | Volume (Shares) |
|-------------------------------------|----------------|----------------|--------------------|
| Bank Sohar | 0.145 | 1.4% | 5,094,986 |
| Al Madina Takaful | 0.119 | 1.7% | 3,099,080 |
| Al Madina Investment company | 0.074 | 0.0% | 1,786,721 |
| Al Sharqia Inv. Holding | 0.114 | 0.9% | 602,762 |
| Al Anwar Holding | 0.205 | 1.0% | 545,568 |

Source: KAMCO Research

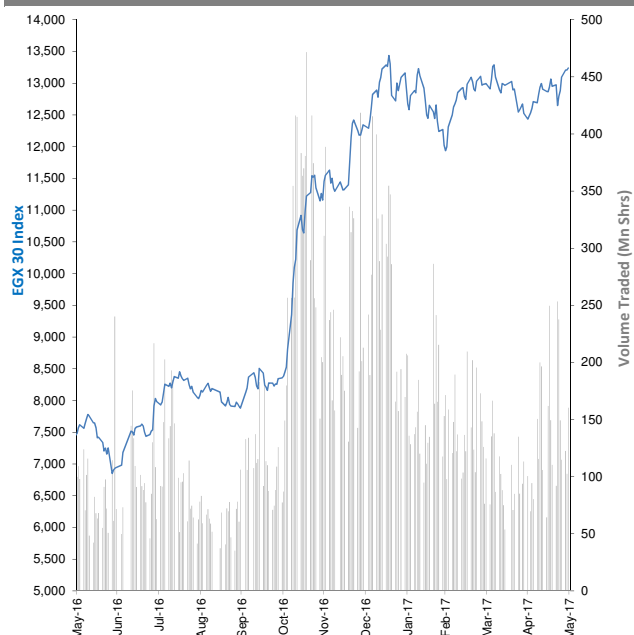
| Most Active Stocks by Value | Price (OMR) | Daily % Chg | Volume (OMR '000) |
|-------------------------------------|----------------|----------------|----------------------|
| Bank Sohar | 0.145 | 1.4% | 738.8 |
| Al Madina Takaful | 0.119 | 1.7% | 367.5 |
| Oman Telecom Co. | 1.240 | (0.4%) | 256.0 |
| Al Madina Investment company | 0.074 | 0.0% | 131.7 |
| Al Anwar Holding | 0.205 | 1.0% | 111.6 |

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange | 432,870 | 0.4% | 4.7% | 6.3% |
| Banking & Finance | 140,007 | 0.1% | 8.6% | 12.3% |
| Basic Resources | 23,401 | (0.9%) | (1.6%) | 10.9% |
| Chemical | 29,432 | 2.1% | 15.9% | 60.0% |
| Construction & Material | 39,761 | 0.5% | (3.0%) | 12.1% |
| Financial Services | 29,423 | 2.1% | 6.7% | 1.3% |
| Food & Beverage | 11,418 | 1.7% | 4.1% | 46.5% |
| Healthcare & Pharma. | 8,250 | (0.0%) | (6.3%) | 18.8% |
| Ind. Goods, Services, Auto. | 23,907 | 0.5% | 8.8% | 10.7% |
| Media | 734 | (2.5%) | 6.6% | 15.9% |
| Oil & Gas | 823 | (0.9%) | 4.7% | (87.1%) |
| Personal & Household | 23,442 | 0.4% | 10.0% | 1.5% |
| Real Estate | 37,316 | 0.1% | 0.7% | (6.2%) |
| Telecommunication | 60,819 | 0.2% | (4.4%) | (10.5%) |
| Travel & Leisure | 4,137 | (1.1%) | 20.9% | 27.9% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|---|----------------|----------------|
| Housing and Development Bank | 38.52 | 8.1% |
| Amer Group Holding | 0.34 | 6.3% |
| El Kahera Housing | 11.97 | 5.8% |
| ABU Qir Fertilizers & Chemical ind. Co. | 231.72 | 3.7% |
| Delta Sugar Co. | 20.35 | 3.5% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|---------------------------------|----------------|----------------|
| Egyptian Media Production City | 3.87 | (2.5%) |
| National CementCo. - Egypt | 7.82 | (2.4%) |
| Misr Cement Co. | 88.20 | (2.0%) |
| Orascom Hotels & Development | 11.03 | (1.9%) |
| Asec Company for Mining - Ascom | 7.38 | (1.9%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|--|----------------|------------------------|
| Amer Group Holding | 0.34 | 84,100 |
| Citadel Capital | 0.81 | 16,705 |
| Egyptian Financial Group-Hermes Hldg Co. | 25.87 | 13,758 |
| Global Telecom Hldg. (Orascom Telecom) | 6.44 | 7,090 |
| Egyptian Resorts Co. | 0.98 | 7,084 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 13,239.16 | 31.22 | 0.2% | 6.5% | 7.2% |
| Market Cap (EGP Mn) | 432,870 | 1,650 | 0.4% | 4.7% | 6.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 160 | 57.83 | 56.4% | 161 | 112 |
| Value Traded (EGP Mn) | 862 | 226.7 | 35.7% | 920 | 407 |
| No. of Trades | 13,736 | 400 | 3.0% | 19,142 | 13,459 |

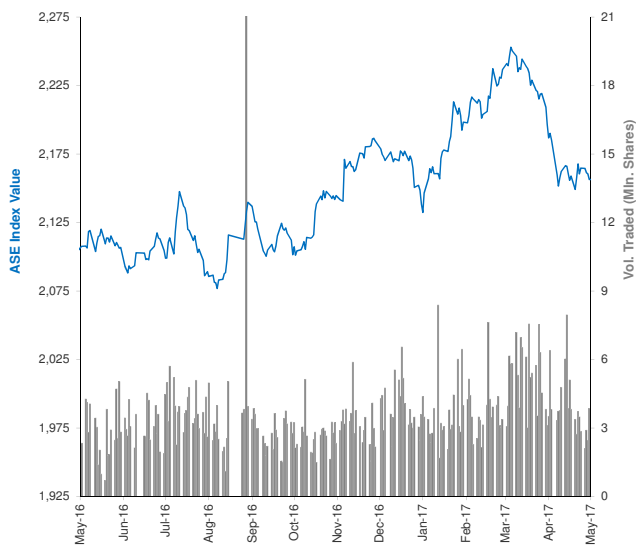
| Market Breadth | ▲ | 23 | ▼ | 28 | = | 9 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|--|----------------|----------------|-------------------|
| Egyptian Financial Group-Hermes Hldg Co. | 25.87 | 1.29% | 355.94 |
| Commercial Int'l Bank (Egypt) | 80.37 | (0.05%) | 76.53 |
| EASTERN CO | 255.81 | 1.31% | 64.59 |
| T M G Holding | 7.78 | (1.27%) | 47.29 |
| Global Telecom Hldg. (Orascom Telecom) | 6.44 | 0.00% | 45.62 |

Amman Stock Exchange Daily Report (1st Market)

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--|------------------------|---------------|----------------|----------------|
| Amman Stock Exchange | 12,940 | 0.3% | (5.0%) | (2.9%) |
| Banks | 9,231 | 0.2% | (6.7%) | (4.6%) |
| Insurance | 104 | 0.4% | (4.6%) | (7.2%) |
| Diversified Financial Services | 188 | (0.7%) | (2.7%) | 13.2% |
| Real Estate | 279 | (0.7%) | (2.8%) | 15.8% |
| Health Care Services | 25 | 0.0% | (0.7%) | 0.4% |
| Educational Services | 265 | (0.1%) | 1.9% | (5.1%) |
| Hotels and Tourism | 118 | 0.0% | (1.1%) | (9.2%) |
| Transportation | 95 | 0.2% | (2.9%) | 4.4% |
| Technology & Communications | 444 | 0.9% | (5.9%) | (5.5%) |
| Media | 7 | (1.4%) | (5.2%) | (20.7%) |
| Utilities & Energy | 575 | (0.2%) | (6.4%) | (6.1%) |
| Commercial Services | 66 | 0.0% | (0.8%) | (0.4%) |
| Pharmaceutical & Medical Ind. | 73 | (0.5%) | (3.4%) | (7.4%) |
| Chemical Industries | 16 | 0.6% | (1.2%) | (15.2%) |
| Paper & Cardboard Industries | 8 | 0.0% | 0.0% | 0.0% |
| Printing & Packaging | 14 | 0.0% | 0.4% | 1.9% |
| Food & Beverages | 61 | 0.4% | (5.3%) | (8.0%) |
| Tobacco & Cigarettes | 863 | 2.6% | 13.0% | 11.0% |
| Mining & Extraction Industries | 355 | (0.4%) | (6.4%) | 14.9% |
| Engineering & Construction | 46 | 0.0% | (2.7%) | (1.6%) |
| Electrical Industries | 13 | (2.0%) | (13.7%) | (18.7%) |
| Textiles , Leathers & Clothings | 87 | 0.2% | (1.1%) | (13.0%) |
| Glass & Ceramic Industries | 6 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|--|---------------|----------------|
| NATIONAL ALUMINIUM INDUSTRIAL | 0.53 | 3.9% |
| UNION TOBACCO & CIGARETTE INDUSTRIES | 4.64 | 3.6% |
| AL-EQBAL INVESTMENT CO. | 26.45 | 2.5% |
| JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT | 0.54 | 1.9% |
| NATIONAL INSURANCE | 1.21 | 1.7% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|--|---------------|----------------|
| INT'L BROKERAGE & FINANCIAL MARKETS | 0.15 | (6.3%) |
| AL-FARIS NATIONAL CO. FOR INV. & EXPORT | 1.03 | (4.6%) |
| EMMAR INVESTMENTS & REAL ESTATE DEV. | 0.24 | (4.0%) |
| JORDANIAN PHARMACEUTICAL MANUFACTURING | 0.56 | (3.4%) |
| NATIONAL CABLE & WIRE MANUFACTURING | 0.31 | (3.1%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|--|---------------|-----------------------|
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 0.58 | 427 |
| UNION INVESTMENT CORPORATION | 1.46 | 287 |
| CENTURY INVESTMENT GROUP | 2.41 | 285 |
| SPECIALIZED INVESTMENT COMPOUNDS | 1.04 | 137 |
| NATIONAL CABLE & WIRE MANUFACTURING | 0.31 | 115 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------------|------------------|--------------|--------------|---------------|-----------------|
| ASE Index | 2,160.39 | 5.13 | 0.2% | (1.1%) | (0.5%) |
| Market Cap (JD Mn) | 12,940.14 | 37.62 | 0.3% | (5.0%) | (2.9%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-------------------------------|------------------|----------------|----------------|-------------------------|---------------|
| Volume ('000 Shares) | 2,155 | (861) | (28.6%) | 4,101 | 5,105 |
| Value Traded (JD '000) | 3,180 | (1046) | (24.8%) | 5,561 | 22,824 |
| No. of Trades | 1,207 | (1,106) | (47.8%) | 12 | 2,349 |

Market Breadth

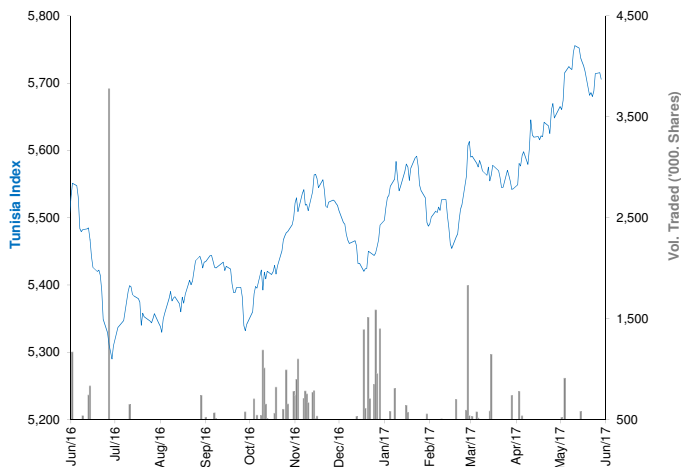
| | | | | | |
|---|-----------|---|-----------|----------|-----------|
|  | 17 |  | 22 | = | 80 |
|---|-----------|---|-----------|----------|-----------|

| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD) |
|--|---------------|----------------|----------------|
| CENTURY INVESTMENT GROUP | 2.41 | 0.8% | 695,242 |
| UNION INVESTMENT CORPORATION | 1.46 | (1.4%) | 425,863 |
| JORDAN PETROLEUM REFINERY | 3.20 | 0.0% | 282,338 |
| ARAB BANK \$USD | 6.00 | 0.0% | 281,104 |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 0.58 | (1.7%) | 247,820 |

Tunisia Stock Exchange Daily Report

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------|------------------------|--------------|--------------|--------------|
| Tunis Stock Exchange | 17,926 | (0.4%) | (0.2%) | 3.6% |
| Banking | 7,832 | (0.0%) | 1.4% | 3.7% |
| Insurance | 735 | (1.3%) | 9.8% | 12.3% |
| Leasing | 636 | (6.2%) | (5.9%) | (6.4%) |
| Financial Services | 1,700 | (0.5%) | 2.8% | 10.7% |
| Industrial | 1,244 | (0.4%) | (0.3%) | 0.1% |
| Chemical Industry | 350 | (2.0%) | (7.3%) | (24.2%) |
| Food & Beverage | 2,640 | (0.2%) | (7.9%) | 0.9% |
| Retailing | 1,444 | 0.1% | 1.3% | 0.6% |
| Others | 1,345 | (0.1%) | 1.1% | 19.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|--|---------------|----------------|
| Société Tunis. d'Entreprises de Télécom. | 3.12 | 3.0% |
| Arab Tunisian Lease | 3.33 | 2.8% |
| CELLCOM | 3.48 | 2.7% |
| Compagnie Internationale de Leasing | 15.50 | 2.3% |
| Attijari Bank | 31.70 | 0.6% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|--|---------------|----------------|
| Société Tunisienne d'Assurances et de Réassurances | 132.69 | (3.0%) |
| Air Liquide Tunisie | 105.25 | (3.0%) |
| Ciments De Bizerte | 2.52 | (2.7%) |
| TUNISAIR | 0.54 | (1.8%) |
| Société Moderne de Céramique | 1.25 | (1.6%) |

| Most Active Stocks By Volume | Price (DT) | Volume (Shares) |
|--|---------------|--------------------|
| Société Moderne de Céramique | 1.25 | 19,348 |
| Banque de Tunisie | 7.72 | 18,693 |
| Poulina Group Holding | 7.90 | 18,600 |
| Société Frigorifique et Brasserie de Tunis | 18.20 | 16,751 |
| TelNet Holding | 4.52 | 15,392 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 5,705.73 | (9.88) | (0.2%) | 1.0% | 4.0% |
| Market Cap (DT Mln) | 17,926 | (80.15) | (0.4%) | (0.2%) | 3.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 192 | 69.6 | 56.9% | 412 | 688 |
| Value Traded ('000 DT) | 1,755 | 517 | 41.8% | 2,949 | 4,912 |
| No. of Trades | 690 | 231.0 | 50.3% | 1,014 | 1,428 |

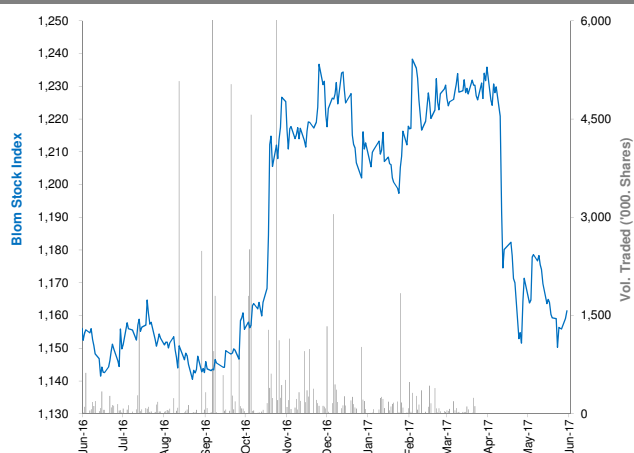
| Market Breadth | ▲ | 10 | ▼ | 23 | = | 33 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT '000) |
|--|---------------|----------------|--------------------|
| Société Frigorifique et Brasserie de Tunis | 18.20 | (0.3%) | 306 |
| Attijari Bank | 31.70 | 0.6% | 247 |
| Union Internationale de Banques | 19.10 | 0.0% | 203 |
| Société d'Articles Hygiéniques | 13.85 | (0.7%) | 153 |
| Les Placements de Tunisie – SICAF | 35.70 | 0.0% | 146 |

Beirut Stock Exchange Daily Report

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------|-------------------------|--------------|--------------|--------------|
| Beirut Stock Exchange | 11,632 | 0.2% | (1.1%) | (2.0%) |
| Banking | 9,857 | 0.2% | (2.1%) | (0.0%) |
| Industrial | 265 | 0.0% | 2.0% | 4.4% |
| Trading | 35 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 1,475 | 0.4% | 5.1% | (14.3%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
| Bank Audi GDR | 6.20 | 2.1% |
| Solidere B | 8.98 | 1.4% |
| BLOM Bank | 10.85 | 0.5% |

| Worst Return Performers | Price (USD) | Daily % Chg |
|----------------------------|----------------|----------------|
| Byblos Bank Preferred 2009 | 100.60 | (1.4%) |
| Bank Audi | 5.99 | (0.3%) |
| Solidere A | 8.91 | (0.2%) |

| Most Active Stocks by Volume | Price (USD) | Volume (Shares) |
|------------------------------|----------------|--------------------|
| Byblos Bank | 1.65 | 82,866 |
| Bank Audi | 5.99 | 62,526 |
| Solidere A | 8.91 | 56,108 |
| BLOM Bank GDR | 11.80 | 49,950 |
| Bank Audi GDR | 6.20 | 39,118 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Blom Stock Index | 1,161.45 | 2.33 | 0.2% | (0.8%) | (4.2%) |
| Market Cap (USD Mn) | 11,632.36 | 21.35 | 0.2% | (1.1%) | (2.0%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | Average Daily YTD-16 |
|--------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('000s shares) | 311.88 | 241 | 340.4% | 345 | 662 |
| Value Traded ('000s USD) | 2,599.72 | 1,775 | 215.2% | 2,979 | 2,878 |

| Market Breadth |  3  3 = 29 |
|----------------|--|
|----------------|--|

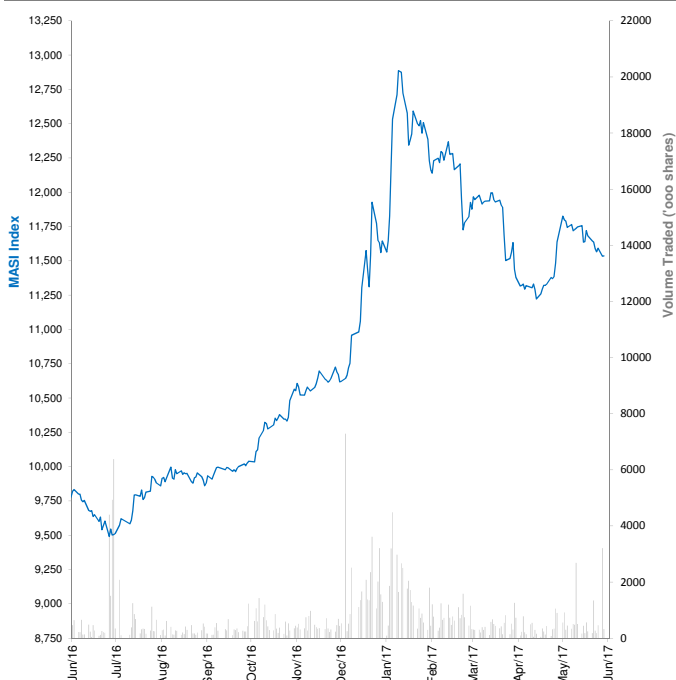
| Most Active Stocks by Value | Price (USD) | Daily % Chg | Value (USD) |
|-----------------------------|----------------|----------------|----------------|
| BLOM Bank GDR | 11.80 | 0.0% | 589,558 |
| Solidere A | 8.91 | (0.2%) | 500,080 |
| Bank Audi | 5.99 | (0.3%) | 374,543 |
| Byblos Bank Preferred 2009 | 100.60 | (1.4%) | 318,165 |
| Bank Audi GDR | 6.20 | 2.1% | 238,020 |

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|---------------|---------------|---------------|
| Casablanca Stock Exchange | 529,450 | 0.1% | (1.0%) | (1.6%) |
| Banking | 194,243 | 0.6% | 1.6% | (1.6%) |
| Beverages | 3,267 | 0.0% | (8.2%) | 13.8% |
| Chemicals | 888 | 3.1% | (3.4%) | 126.3% |
| Construction & Bldg. Material | 70,343 | 0.0% | (3.1%) | (9.3%) |
| Distributors | 10,995 | (0.1%) | 0.6% | 3.1% |
| Electrical & Electronic Equip. | 337 | 0.0% | 0.7% | 1.4% |
| Electricity | 19,319 | 1.4% | 1.6% | 5% |
| Food Producers & Processors | 19,979 | (1.6%) | (1.8%) | 10.3% |
| Holding Companies | 2,575 | 0.7% | 1.5% | 1.4% |
| Insurance | 23,603 | (2.4%) | (4.1%) | (1.6%) |
| Investment & other Finance | 3,888 | 0.2% | (1.2%) | 6.3% |
| Leisures & Hotel | 1,612 | 0.0% | 3.2% | (4.5%) |
| Materials, Software & Computer | 1,462 | 0.0% | 6.7% | 20.6% |
| Mining | 19,511 | 0.4% | 4.1% | 23.2% |
| Oil & Gas | 11,232 | 0.0% | 4.0% | 5.8% |
| Real Estate | 24,996 | (0.2%) | (0.5%) | 9.5% |
| Telecommunications | 115,601 | 0.0% | (5.2%) | (7.4%) |
| Transport | 919 | 0.0% | 0.7% | 23.2% |
| Utilities | 4,600 | (2.2%) | 2.2% | 6.5% |
| Forestry & Paper | 80 | 2.2% | 1.1% | 22.2% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|---|----------------|----------------|
| Banque Marocaine Due Commerce Et De L'Industries | 620.00 | 4.4% |
| Societe Nationale d'Electrolyse et de Petrochimie | 370.00 | 3.1% |
| Med Paper | 30.85 | 2.2% |
| Credit Immobilier Et Hotelier | 318.00 | 1.9% |
| TAQA MOROCCO | 819.00 | 1.4% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|------------------------------------|----------------|----------------|
| Wafa Assurances | 4,420.00 | (3.6%) |
| Societe Nationale de Siderurgie | 372.00 | (2.6%) |
| Lyonnaise des Eaux de Casablanca | 575.00 | (2.2%) |
| Comp Suc Maroc Et De Raff | 381.10 | (2.0%) |
| Alliances Developpement Immobilier | 162.00 | (0.6%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (Shrs) |
|------------------------------|----------------|------------------|
| Douja Prom Addoha | 47.00 | 126,513 |
| Itissalat Al-Maghrib | 131.50 | 74,648 |
| Med Paper | 30.85 | 28,302 |
| Delta Holding | 29.40 | 20,010 |
| Ciments Du Maroc | 1,400.00 | 13,300 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 11,536.13 | 1.67 | 0.0% | (0.9%) | (0.9%) |
| MADEX Index | 9,403.77 | (4.79) | (0.1%) | (0.9%) | (1.5%) |
| Market Cap (MAD Mn) | 529,450 | 0.57 | 0.1% | (1.0%) | (1.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 322.16 | (2,885.5) | (90.0%) | 1,257 | 516 |
| Value Traded (MAD Mn) | 43.24 | (237.14) | (84.6%) | 68 | 70 |

Market Breadth

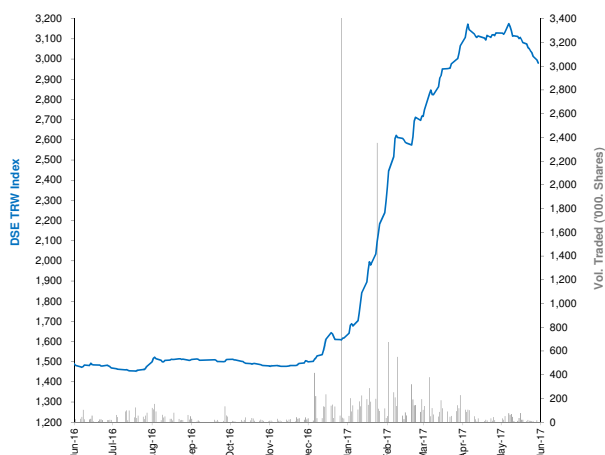
▲ 10 ▼ 9 = 22

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Lafarge Ciments | 2,080.00 | 0.2% | 9.89 |
| Ciments Du Maroc | 1,400.00 | (0.3%) | 9.31 |
| Wafa Assurances | 4,420.00 | (3.6%) | 6.72 |
| Itissalat Al-Maghrib | 131.50 | 0.0% | 4.89 |
| Douja Prom Addoha | 47.00 | (0.2%) | 2.97 |

Damascus Securities Exchange Daily Report

May 31, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SRY Mn) | DTD % Chg | MTD % Chg | MTD % Chg |
|---------------------|-------------------------|---------------|----------------|----------------|
| Damascus SE | 321,876 | (0.5%) | (4.7%) | 83.3% |
| Banking | 300,084 | (0.6%) | (4.7%) | 90.0% |
| Services | 1,711 | 0.0% | 12.8% | 15.8% |
| Industrial | 5,820 | 0.0% | (14.2%) | (20.3%) |
| Insurance | 13,733 | 0.6% | (2.4%) | 64.2% |
| Agricultural | 528 | 0.0% | (2.0%) | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SRY) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Syria International Insurance | 166.00 | 4.90% |

| Worst Return Performers | Price (SRY) | Daily % Chg |
|----------------------------------|----------------|----------------|
| Syria International Islamic Bank | 397.75 | (2.0%) |
| Qatar National Bank Syria | 353.00 | (1.9%) |

Trading Indicators

| Market Return | Closing Value | DTD Chg. | DTD % Chg. | MTD % Chg. | YTD-17 % Chg. |
|---------------------|------------------|-------------|---------------|---------------|------------------|
| DSE Weighted Index | 2,980.39 | (15.31) | (0.5%) | (4.8%) | 84.3% |
| Market Cap (SRY Mn) | 321,876 | (1,653.3) | (0.5%) | (4.7%) | 83.3% |

| Trading Indicators | Today's Value | DTD Chg. | DTD % Chg. | Average Daily YTD-17 | YTD-16 |
|-------------------------|------------------|-------------|---------------|-------------------------|--------|
| Volume (Shrs) | 10,669 | (5,785) | (35.2%) | 129,603 | 59 |
| Value Traded ('000 SRY) | 3,255 | (3,141) | (49.1%) | 37,175 | 20,034 |
| No. of Trades | 23 | (14) | (37.8%) | 90 | 59.5 |

Market Breadth

| | | | | | |
|---|---|---|---|---|----|
| ▲ | 1 | ▼ | 2 | = | 21 |
|---|---|---|---|---|----|

| Most Active Stocks by Volume | Price (SRY) | Volume (Shrs) |
|----------------------------------|----------------|------------------|
| Syria International Insurance | 166.00 | 2,650 |
| Syria International Islamic Bank | 397.75 | 2,337 |
| Qatar National Bank Syria | 353.00 | 2,000 |
| Alahliah.co For Transport | 282.25 | 1,850 |
| Arab Bank- Syria | 393.25 | 1,082 |

| Most Active Stocks by Value | Price (SRY) | Daily % Chg | Value (SRY) |
|----------------------------------|----------------|----------------|----------------|
| Syria International Islamic Bank | 397.75 | (2.0%) | 929,542 |
| Qatar National Bank Syria | 353.00 | (1.9%) | 706,000 |
| Alahliah.co For Transport | 282.25 | 0.0% | 511,988 |
| Syria International Insurance | 166.00 | 4.9% | 439,900 |
| Arab Bank- Syria | 393.25 | 0.0% | 417,111 |

Source: KAMCO Research

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