

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	10,216,527	(2,747,720)	NM
Earnings Per Share (fils)	13.07	(3.51)	NM
Total Operating Revenue (KWD)	12,333,300	7,624,831	(38.2%)
Gross Profit / (Loss) (KWD)	10,840,767	(1,594,552)	NM
Return on Average Equity (ROAE)	6.28%	NM	
Return on Average Assets (ROAA)	5.26%	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	18,157,597	15,374,030	(15.3%)
Non-current Assets	230,940,073	112,562,270	(51.3%)
Total Assets	249,097,670	127,936,300	(48.6%)
Shareholders' Equity*	213,922,953	86,564,532	(59.5%)
Liabilities:			
Current Liabilities	2,419,942	15,993,018	560.9%
Non-current Liabilities	32,754,775	25,378,770	(22.5%)
Total Liabilities	35,174,717	41,371,788	17.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31,129	P/E (x)	NM
Value (KWD '000)	3,838	P/BV (x)	0.93
Closing Price (KWD)	0.102	Dividend Yield	9.80%
Book Value Per Share (KWD)	0.110	YTD Share Turnover	3.95%
Current Market Capitalization (KWD Million)	80.3	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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