

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	2,341,904	1,214,496	(48.1%)
Earnings Per Share (fils)	45.64	23.72	(48.0%)
Total Operating Revenue (KWD)	12,392,080	9,296,917	(25.0%)
Gross Profit / (Loss) (KWD)	3,680,949	2,819,684	(23.4%)
Cash Dividends Per Share (fils)	25.0	10.0	
Bonus Shares (%)	10.0%	5.0%	
Return on Average Equity (ROAE)	14.12%	7.32%	
Return on Average Assets (ROAA)	12.70%	5.59%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	9,891,455	8,683,911	(12.2%)
Non-current Assets	9,073,953	15,797,425	74.1%
Total Assets	18,965,408	24,481,336	29.1%
Shareholders' Equity*	17,084,738	16,091,669	(5.8%)
Liabilities:			
Current Liabilities	1,165,409	1,710,227	46.7%
Non-current Liabilities	703,863	6,667,949	847.3%
Total Liabilities	1,869,272	8,378,176	348.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0.20	P/E (x)	13.70
Value (KWD '000)	0.07	P/BV (x)	1.04
Closing Price (KWD)	0.325	Dividend Yield	7.69%
Book Value Per Share (KWD)	0.314	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	16.7	Beta	0.05

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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