

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(791,623)	(785,605)	0.8%
Earnings Per Share (fils)	(2.83)	(2.80)	0.7%
Total Operating Revenue (KWD)	188,187	235,192	25.0%
Gross Profit / (Loss) (KWD)	99,818	104,147	4.3%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	5,893,986	5,370,082	(8.9%)
Non-current Assets	69,091,414	73,202,065	5.9%
Total Assets	74,985,400	78,572,147	4.8%
Shareholders' Equity*	27,402,886	24,629,315	(10.1%)
Liabilities:			
Current Liabilities	47,419,575	51,774,545	9.2%
Non-current Liabilities	162,939	2,168,287	NM
Total Liabilities	47,582,514	53,942,832	13.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	491,817.36	P/E (x)	NM
Value (KWD '000)	11,115.51	P/BV (x)	0.26
Closing Price (KWD)	0.023	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.088	YTD Share Turnover	175.53%
Current Market Capitalization (KWD Million)	6.4	Beta	1.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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