

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,508,261	1,103,243	(26.9%)
Earnings Per Share (fils)	3.020	2.210	(26.8%)
Total Operating Revenue (KWD)	10,456,775	9,294,066	(11.1%)
Gross Profit / (Loss) (KWD)	1,270,623	294,312	(76.8%)
Return on Average Equity (ROAE)	3.81%	3.34%	
Return on Average Assets (ROAA)	2.58%	2.30%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	22,728,425	18,529,339	(18.5%)
Non-current Assets	72,113,676	68,575,150	(4.9%)
<b>Total Assets</b>	<b>94,842,101</b>	<b>87,104,489</b>	<b>(8.2%)</b>

Shareholders' Equity*	64,038,239	61,311,854	(4.3%)
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#### Liabilities:

Current Liabilities	14,095,382	13,948,219	(1.0%)
Non-current Liabilities	16,708,479	11,844,416	(29.1%)
<b>Total Liabilities</b>	<b>30,803,861</b>	<b>25,792,635</b>	<b>(16.3%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,729.8	P/E (x)	17.85
Value (KWD '000)	514.3	P/BV (x)	0.60
Closing Price (KWD)	0.073	Dividend Yield	6.85%
Book Value Per Share (KWD)	0.123	YTD Share Turnover	1.35%
Current Market Capitalization (KWD Million)	36.5	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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