

Egypt Kuwait Holding Co.

14-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	11,140,613	9,087,741	(18.4%)
Earnings Per Share (fils)	1.34	1.08	(19.4%)
Total Operating Revenue (KWD)	316,859,580	154,890,512	(51.1%)
Gross Profit / (Loss) (KWD)	17,261,904	17,628,697	2.1%
Return on Average Equity (ROAE)	9.63%	7.99%	
Return on Average Assets (ROAA)	3.28%	3.04%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	6,409,729	3,132,061	(51.1%)
Earnings Per Share (fils)	0.75	0.37	(50.7%)

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	204,922,700	249,257,698	21.6%
Non-current Assets	381,025,609	357,304,995	(6.2%)
Total Assets	585,948,309	606,562,693	3.5%
Shareholders' Equity*	203,897,676	249,671,913	22.4%
Liabilities:			
Current Liabilities	172,736,214	156,603,875	(9.3%)
Non-current Liabilities	73,987,508	63,854,136	(13.7%)
Total Liabilities	246,723,722	220,458,011	(10.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,655	P/E (x)	11.78
Value (KWD '000)	1,053	P/BV (x)	1.09
Closing Price (KWD)	0.280	Dividend Yield	2.19%
Book Value Per Share (KWD)	0.256	YTD Share Turnover	0.37%
Current Market Capitalization (KWD Million)	273.2	Beta	0.80

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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