

Kuwait Syrian Holding Co.

4-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(7,223,541)	775,696	NM
Earnings Per Share (fils)	(40.98)	4.40	NM
Total Operating Revenue (KWD)	2,386,892	1,242,704	(47.9%)
Gross Profit / (Loss) (KWD)	(8,873,093)	1,242,704	NM
Cash Dividends Per Share (fils)	0.0%	3.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	4.28%	
Return on Average Assets (ROAA)	NM	3.41%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	7,521,761	8,118,038	7.9%
Non-current Assets	14,836,506	14,986,055	1.0%
Total Assets	22,358,267	23,104,093	3.3%
Shareholders' Equity*	17,717,456	18,493,152	4.4%
Liabilities:			
Current Liabilities	237,023	154,720	(34.7%)
Non-current Liabilities	71,966	63,874	(11.2%)
Total Liabilities	308,989	218,594	(29.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,663	P/E (x)	5.00
Value (KWD '000)	166	P/BV (x)	0.21
Closing Price (KWD)	0.022	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	4.35%
Current Market Capitalization (KWD Million)	3.9	Beta	1.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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