

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	11,576,571	960,731	(91.7%)
Earnings Per Share (fils)	36.00	3.00	(91.7%)
Total Operating Revenue (KWD)	7,662,207	(1,491,325)	NM
Gross Profit / (Loss) (KWD)	7,662,207	(1,491,325)	NM
Cash Dividends Per Share (fils)	5.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	15.71%	1.20%	
Return on Average Assets (ROAA)	8.53%	0.63%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	27,962,396	19,443,661	(30.5%)
Non-current Assets	110,362,808	149,134,385	35.1%
Total Assets	138,325,204	168,578,046	21.9%

Shareholders' Equity*	79,635,239	80,494,114	1.1%
Liabilities:			
Current Liabilities	49,264,706	62,517,746	26.9%
Non-current Liabilities	3,711,546	22,431,127	504.4%
Total Liabilities	52,976,252	84,948,873	60.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	149,258.24	P/E (x)	15.17
Value (KWD '000)	7,261.76	P/BV (x)	0.18
Closing Price (KWD)	0.046	Dividend Yield	10.99%
Book Value Per Share (KWD)	0.250	YTD Share Turnover	46.35%
Current Market Capitalization (KWD Million)	14.7	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.