

### Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	1,366,171	1,583,760	15.9%
Earnings Per Share (fils)	1.72	1.99	15.9%
Total Operating Revenue (KWD)	5,379,266	5,380,295	0.0%
Gross Profit / (Loss) (KWD)	2,446,078	2,098,790	(14.2%)
Return on Average Equity (ROAE)	0.60%	0.78%	
Return on Average Assets (ROAA)	0.35%	0.45%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	29,410,558	27,546,152	(6.3%)
Non-current Assets	166,928,385	170,449,127	2.1%
<b>Total Assets</b>	<b>196,338,943</b>	<b>197,995,279</b>	<b>0.8%</b>
<b>Shareholders' Equity*</b>	<b>108,996,501</b>	<b>118,377,216</b>	<b>8.6%</b>
<b>Liabilities:</b>			
Current Liabilities	25,166,745	15,533,068	(38.3%)
Non-current Liabilities	19,300,362	22,249,197	15.3%
<b>Total Liabilities</b>	<b>44,467,107</b>	<b>37,782,265</b>	<b>(15.0%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	99,175	P/E (x)	33.15
Value (KWD '000)	4,058	P/BV (x)	0.25
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.149	YTD Share Turnover	12.35%
Current Market Capitalization (KWD Million)	29.7	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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