

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,111,553	553,303	(50.2%)
Earnings Per Share (fils)	7.50	1.27	(83.1%)
Total Operating Revenue (KWD)	3,593,678	1,662,432	(53.7%)
Gross Profit / (Loss) (KWD)	3,593,678	1,662,432	(53.7%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.64%	1.40%	
Return on Average Assets (ROAA)	5.00%	1.29%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	121,069	2,456,527	NM
Non-current Assets	44,308,460	39,119,480	(11.7%)
Total Assets	44,429,529	41,576,007	(6.4%)
Shareholders' Equity*	39,425,531	39,442,070	0.0%
Liabilities:			
Current Liabilities	4,975,941	2,097,122	(57.9%)
Non-current Liabilities	28,057	36,815	31.2%
Total Liabilities	5,003,998	2,133,937	(57.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	120.1	P/E (x)	23.86
Value (KWD '000)	12.6	P/BV (x)	0.33
Closing Price (KWD)	0.110	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.329	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	13.2	Beta	0.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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