

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	2,012,018	(3,745,969)	NM
Earnings Per Share (fils)	5.35	(9.96)	NM
Total Operating Revenue (KWD)	7,829,429	3,822,192	(51.2%)
Gross Profit / (Loss) (KWD)	3,101,422	(116,968)	NM
Return on Average Equity (ROAE)	10.05%	NM	
Return on Average Assets (ROAA)	6.59%	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	6,047,836	6,395,001	5.7%
Non-current Assets	54,859,221	68,353,512	24.6%
Total Assets	60,907,057	74,748,513	22.7%
Shareholders' Equity*	43,372,767	45,650,471	5.3%
Liabilities:			
Current Liabilities	15,649,182	24,327,805	55.5%
Non-current Liabilities	1,538,655	4,311,507	180.2%
Total Liabilities	17,187,837	28,639,312	66.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	271,618	P/E (x)	NM
Value (KWD '000)	22,420	P/BV (x)	0.47
Closing Price (KWD)	0.057	Dividend Yield	8.35%
Book Value Per Share (KWD)	0.121	YTD Share Turnover	72.22%
Current Market Capitalization (KWD Million)	21.4	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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