

City Group Co.

8-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	5,963,592	7,196,844	20.7%
Earnings Per Share (fils)	53.00	64.00	20.8%
Total Operating Revenue (KWD)	18,152,799	20,534,202	13.1%
Gross Profit / (Loss) (KWD)	6,308,638	7,339,692	16.3%
Cash Dividends Per Share (fils)	45.0%	60.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	21.88%	24.55%	
Return on Average Assets (ROAA)	17.47%	20.41%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	16,225,080	18,968,748	16.9%
Non-current Assets	17,948,422	17,397,127	(3.1%)
Total Assets	34,173,502	36,365,875	6.4%
Shareholders' Equity*	28,260,072	30,371,561	7.5%
Liabilities:			
Current Liabilities	4,179,437	3,732,527	(10.7%)
Non-current Liabilities	1,733,993	2,261,787	30.4%
Total Liabilities	5,913,430	5,994,314	1.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11	P/E (x)	6.41
Value (KWD '000)	4	P/BV (x)	1.53
Closing Price (KWD)	0.410	Dividend Yield	10.98%
Book Value Per Share (KWD)	0.269	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	46.3	Beta	0.30

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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