

## MENA Markets Daily Report

October 29, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,769.90	(0.4%)	(11.7%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	389.27	(0.5%)	(11.3%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▼	928.26	(0.6%)	(12.4%)	(0.8%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,118.42	0.3%	(14.6%)	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,486.80	(0.9%)	(7.6%)	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,321.91	(1.6%)	(4.6%)	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	11,643.61	(0.6%)	(5.2%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,249.61	0.0%	(12.4%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▼	5,933.26	(0.1%)	(6.5%)	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▼	7,479.59	(0.7%)	(16.2%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▼	2,035.60	(0.1%)	(6.0%)	4.8%
Lebanon ..... 12	Lebanon	Beirut SE TRW Index	▼	1,103.67	(0.0%)	1.0%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,151.43	0.0%	1.2%	16.2%
Syria ..... 14	Morocco	MASI	▲	8,993.29	0.2%	(6.5%)	5.6%
	Syria	DSE Weighted Index	▼	1,218.39	(0.1%)	(4.2%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,379.99	0.1%	4.5%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	854.74	1.8%	8.1%	(45.2%)
	India	SENSEX	▼	26,958.40	(0.3%)	(2.0%)	29.9%
	Brazil	BOVESPA Stock Index	▼	46,740.85	(0.6%)	(6.5%)	(2.9%)
	Mexico	BOLSA Index	▲	44,741.68	0.1%	3.7%	1.0%
	Korea	KOSPI Index	▼	2,038.28	(0.2%)	6.4%	(4.8%)
	Taiwan	TAIEX Index	▼	8,589.15	(0.9%)	(7.7%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,714.13	1.1%	0.3%	2.9%
	Asia	MSCI Asia Pacific	▼	135.31	(0.4%)	(1.9%)	(2.5%)
	Europe	DJ Stoxx 600	▲	375.83	1.1%	9.7%	4.4%
	Europe	FTSEurofirst 300	▲	1,484.85	1.0%	8.5%	4.0%
	Emerging Markets	MSCI EM Index	▼	860.30	(0.3%)	(10.0%)	(4.6%)
	U.S.A	S&P 500	▲	2,090.35	1.2%	1.5%	11.4%
	U.S.A	DJIA	▲	17,779.52	1.1%	(0.2%)	7.5%
	U.S.A	NASDAQ Composite	▲	5,095.69	1.3%	7.6%	13.4%
	UK	FTSE 100	▲	6,437.80	1.1%	(2.0%)	(2.7%)
	Germany	DAX	▲	10,831.96	1.3%	10.5%	2.7%
	Japan	NIKKEI 225	▼	18,860.83	(0.2%)	8.1%	7.1%
	Hong Kong	HANG SENG INDEX	▼	22,867.14	(0.4%)	(3.1%)	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	42.40	(1.7%)	(18.5%)	(49.6%)
	Oil	Brent	▼	48.77	(0.6%)	(25.5%)	(45.6%)
	Oil	Kuwait	▲	42.03	0.4%	(20.2%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.30	0.2%	(31.9%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,160.03	(1.4%)	(2.4%)	(1.4%)

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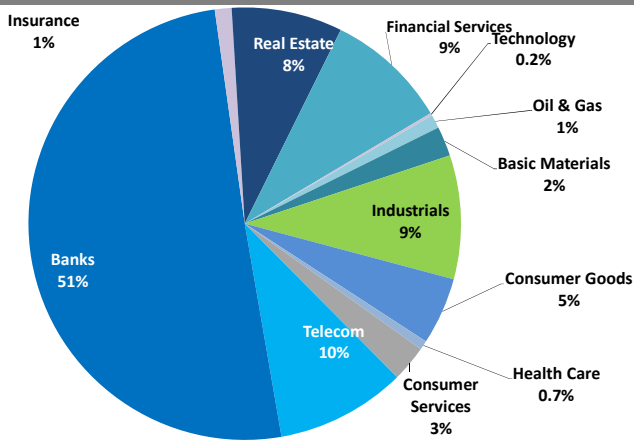
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,132.6	14.7	10.5%
2- Kuwait Finance House	2,668.4	19.9	7.8%
3- Zain	1,620.6	10.1	10.2%
4- Ahli United Bank - Bahrain	1,323.7	9.3	14.4%
5- Kuwait Food Co. (Americana)	924.6	20.4	13.1%
6- Boubayan Bank	907.8	28.6	10.5%
7- Kuwait Projects Co.	854.7	17.2	10.3%
8- Ahli United Bank - Kuwait	850.4	18.1	13.8%
9- Gulf Bank	823.0	21.4	7.3%
10- Burgan Bank	809.5	12.3	10.2%
<b>Total</b>	<b>14,915</b>	<b>14.99</b>	<b>10.4%</b>

\*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.008	0.001	6.7%
Sanam Real Estate Co.	0.044	0.003	6.0%
Burgan Co. for Well Drilling	0.091	0.005	5.8%
Independent Petroleum Group	0.275	0.015	5.8%
Zima Holding Co.	0.086	0.004	4.9%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.028	(0.003)	(8.3%)
Metal & Recycling Industries Co.	0.070	(0.005)	(6.7%)
Kuwait Resorts Co.	0.096	(0.006)	(5.9%)
KAMCO Investment Co.	0.096	(0.006)	(5.9%)
Al-Mal Investment Co.	0.034	(0.002)	(5.6%)

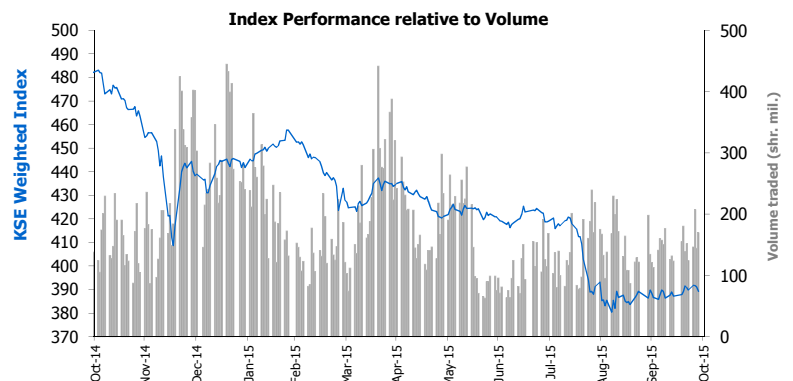
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.030	0.000	34,592,135
Gulf Petroleum Investment Co.	0.051	(0.001)	23,966,770
Boubayan International Industries Holding Co.	0.037	0.001	14,119,970
ALSAFAT Energy Holding Co.	0.015	0.001	5,905,650
Kuwait Business Town Real Estate Co.	0.041	0.001	5,724,114

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
<b>Kuwaiti Stock Exchange</b>	<b>26,646.6</b>	<b>(0.5%)</b>	<b>0.2%</b>	<b>(10.3%)</b>
Oil & Gas	265.9	1.6%	(1.8%)	(32.0%)
Basic Materials	592.9	(0.9%)	1.5%	(8.7%)
Industrials	2,468.0	(1.2%)	1.0%	(9.6%)
Consumer Goods	1,340.6	0.0%	2.4%	10.1%
Health Care	179.9	0.0%	(0.4%)	(2.2%)
Consumer Services	722.3	(0.8%)	(3.9%)	(7.1%)
Telecommunications	2,590.8	(1.0%)	(2.8%)	(22.6%)
Banks	13,454.0	(0.3%)	0.5%	(7.8%)
Insurance	334.0	(0.0%)	(3.8%)	(6.4%)
Real Estate	2,206.7	(0.6%)	3.1%	(7.8%)
Financial Services	2,440.1	(0.3%)	(0.7%)	(19.0%)
Technology	51.5	(0.2%)	(2.2%)	(8.5%)

Market Breadth		27		56		109
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,769.90	(22.1)	(0.4%)	0.8%	(11.7%)	
KSE Weighted Index	389.27	(1.9)	(0.5%)	0.2%	(11.3%)	
Kuwait 15 Index	928.26	(5.7)	(0.6%)	(0.7%)	(12.4%)	
Market Cap (KWD Mn)	26,647	(129.8)	(0.5%)	0.2%	(10.3%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	169.6	24.9	17.2%	176.9	221.2
Value Traded (KWD Mn)	12.4	2.9	30.1%	16.7	25.2
No. of Trades	3,560	550.0	18.3%	4,042	4,792

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.4%	9.6%	10.5%	9.9%	9.7%
KSE Weighted Index	9.3%	10.0%	9.1%	8.8%	9.9%

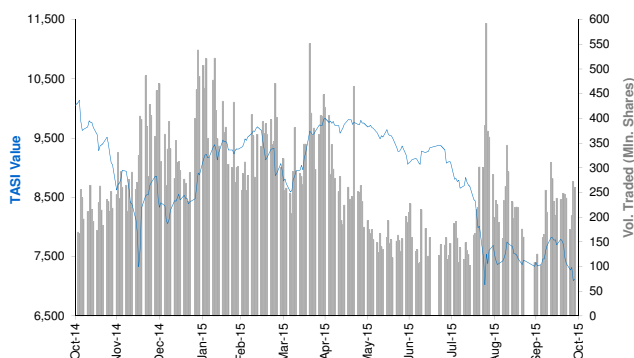
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Gulf Petroleum Investment Co.	0.051	(0.001)	1,247,152
Agility	0.550	(0.020)	1,150,811
Al Dar National Real Estate Co.	0.030	0.000	1,039,946
National Bank of Kuwait	0.820	(0.010)	1,038,429
kuwait Telecommunication Co.	0.860	(0.010)	877,908

## Saudi Tadawul Daily Report

October 29, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	246,420	11.8	12.6%
2- Saudi Telecom	129,200	11.6	18.4%
3- National Commercial Bank	106,000	12.2	18.3%
4- Al-Rajhi Bank	82,989	12.5	15.8%
5- Saudi Electricity Co.	70,499	27.3	4.5%
6- Kingdom Holding Co.	64,556	73.2	2.9%
7- Jabal Omar Development Company	55,541	NM	0.0%
8- AL-Marai Co.	46,668	27.3	15.4%
9- Samba Financial Group	45,200	9.0	13.0%
10- SABB	39,450	9.2	16.5%

Subtotal 886,523 14.32 12.6%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Arabia Refineries Co.	42.10	9.9%	28,772
Saudi Indian Co. for Cooperative Ins.	14.34	7.1%	25,234
Al-Bilad Bank	22.40	4.7%	30,500
Al Sagr Co. for Cooperative Ins.	28.16	4.6%	32,360
Emaar The Economic City	9.83	4.2%	98,277

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Printing & Packing Co.	15.67	(8.4%)	83,129
Halwani Brothers Co.	74.02	(3.1%)	3,857
Saudi Paper Manufacturing Co.	15.17	(2.6%)	18,386
Yamamah Saudi Cement Co.	36.52	(2.5%)	11,594
Yanbu National Petrochemicals Co.	42.71	(2.1%)	39,701

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	15.01	2.7%	74,765
Dar Al Arkan Real Estate Dev. Co.	6.50	0.3%	22,657
Emaar The Economic City	9.83	4.2%	10,250
Knowledge Economic City	14.65	1.5%	9,609
Bank Al-Jazira	18.10	0.1%	6,268

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,626,785	(2.6%)	15.2	1.7	3.0%
Banks & Financial	442,567	(5.6%)	10.5	1.5	2.6%
Petrochemical Industries	380,217	1.4%	12.9	1.5	3.2%
Cement	64,950	(8.0%)	10.4	2.1	7.4%
Retail	70,639	(5.1%)	23.5	4.8	1.9%
Energy & Utilities	72,374	2.9%	26.4	1.2	4.1%
Agric. & Food Ind.	103,891	(7.0%)	20.6	3.6	2.6%
Telecom	156,571	4.2%	22.2	1.8	4.5%
Insurance	39,775	(3.4%)	53.5	2.3	0.4%
Multi-Inv.	70,143	(3.3%)	60.2	1.9	2.9%
Indust. Inv.	55,256	(2.3%)	17.8	1.4	1.9%
Bldg. & Const.	19,906	(2.9%)	35.5	1.8	3.5%
Real Estate Dev.	97,465	(7.0%)	35.9	1.8	0.8%
Transport	30,631	4.7%	16.7	2.3	2.1%
Media & Publishing	2,886	18.8%	NM	1.3	0.0%
Hotel & Tourism	19,514	(12.1%)	13.1	3.4	2.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,118.42	20.8	0.3%	(3.9%)	(14.6%)
Market Cap (SAR Mn)	1,626,785	6,807.3	0.4%	(2.6%)	(10.4%)
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	21.7%	18.6%	17.3%	17.9%	17.5%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	259	(14)	(5.0%)	265	281
Value Traded (SAR Mn)	5,577	(56)	(1.0%)	9,216	8,684
No. of Trades	118,314	3,544	3.1%	124,411	142,440

Market Breadth 115 48 = 6

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	59.51	16,180	236,971	76.6%
The Co for Cooperative Ins.	79.68	9,603	107,876	61.5%
Saudi Company for Hardware	99.36	6,506	44,555	41.4%
BUPA Arabia for Cooperative Ins.	229.36	6,249	21,317	34.1%
SABB Takaful	40.41	14,284	276,052	28.4%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Tihama Advertising & Public Relations Co.	31.84	17,767	116,795	(64.9%)
Solidarity Saudi Takaful co.	8.26	8,841	422,281	(59.1%)
Middle East Specialised Cables	9.45	13,420	663,052	(56.8%)
SALAMA Cooperative Insurance Company	12.44	4,473	123,253	(55.0%)
National Industrialization Co	12.17	14,720	602,947	(54.5%)

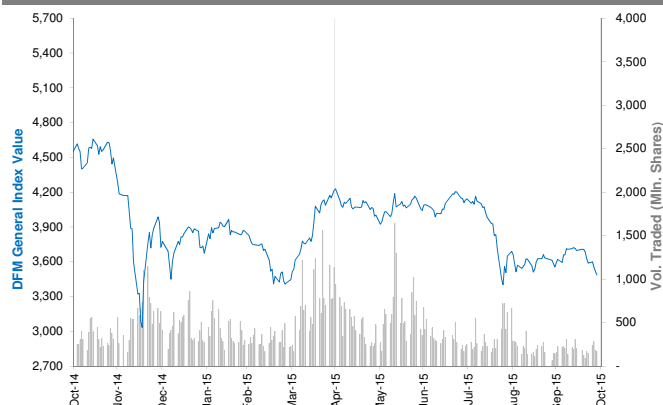
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	6.50	83,986	7,937,676	(20.2%)
Alinma Bank	15.01	219,264	6,702,934	(25.9%)
Saudi Kayan	8.59	41,564	2,476,688	(21.5%)
ZAIN KSA	8.99	23,805	2,295,309	(24.6%)
Emaar The Economic City	9.83	30,163	1,686,480	(17.2%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

October 29, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	49,464	8.6	12.5%
2- EMAAR Properties	45,822	11.9	10.8%
3- EMAAR MALLS GROUP	40,214	22.5	12.6%
4- Dubai Islamic Bank	25,344	8.8	15.7%
5- Emirates Integrated Telecom. (DU)	23,131	11.0	28.4%
6- Mashreq Bank	17,753	7.2	15.4%
7- DAMAC Properties Dubai	16,722	3.7	66.4%
8- Commercial Bank of Dubai	14,350	11.8	16.1%
9- Dubai Financial Market	11,600	19.0	7.8%
10- Dubai Parks And Resorts	7,902	NM	NM
<b>Subtotal</b>	<b>266,991</b>	<b>10.34</b>	<b>14.2%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf Navigation Holding	0.496	3.1%	3,241,374
Al Salam Bank - Sudan	1.490	2.1%	596
Hits Telecom Holding Co.	0.361	0.8%	6,145,233
Gulf General Investment Co.	0.690	0.7%	278,414
Islamic Arab Insurance Co.	0.463	0.7%	2,224,866

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	1.540	(5.5%)	153,350
Aramex	3.060	(4.4%)	172,950
Dubai Financial Market	1.450	(3.3%)	18,171,445
Deyaar Development	0.591	(3.1%)	4,896,394
Takaful House	0.501	(2.3%)	74,148

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.507	0.2%	18,297
Arabtec Holding P.J.S.C.	1.640	(1.2%)	17,507
Hits Telecom Holding Co.	0.361	0.8%	16,889
Dubai Islamic Bank	6.410	(1.1%)	12,662
Dubai Financial Market	1.450	(3.3%)	12,463

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	334,503	(1.9%)	11.0	1.3	2.6%
Banking	122,214	(1.6%)	9.4	1.2	3.5%
Consumer Staples	11,040	1.4%	NM	1.4	0.7%
Investment & Financial	23,898	(9.0%)	11.1	1.1	4.3%
Insurance	5,900	1.4%	7.6	0.6	6.3%
Industrial	3,609	(4.3%)	28.6	0.5	2.5%
Real Estate & Construction	117,060	(1.8%)	NM	1.6	1.0%
Telecommunication	23,392	(0.7%)	11.1	2.8	3.9%
Transportation	24,722	(0.8%)	27.2	1.3	2.5%
Services	2,670	3.8%	2.3	0.4	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	8	▼	21	=	31
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,486.80	(31.4)	(0.9%)	(3.0%)	(7.6%)
Market Cap (AED Mn)	334,503	(2,276)	(0.7%)	(1.9%)	(0.2%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.4%	29.9%	26.9%	25.2%	24.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	166	(16.5)	(9.0%)	416	678
Value Traded (AED Mn)	278	26.9	10.7%	659	1,613
No. of Trades	3,497	(525)	(13.1%)	6,579	9,952

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.540	201,548	151,342	188.8%
Al-Madina for Finance & Investment	0.640	293,222	520,392	77.3%
United Kaipara Dairies Co.	9.080	18	2	74.6%
Dubai Parks And Resorts	1.250	5,433,819	5,318,380	71.2%
Amlak Finance	1.730	13,382,183	6,084,927	69.6%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.496	876,420	2,245,101	(226.5%)
Arabtec Holding P.J.S.C.	1.640	17,559,050	6,645,203	(44.0%)
Drake and Scull International	0.570	2,167,583	2,814,499	(36.3%)
Gulf Finance House	0.507	11,224,698	21,873,547	(32.2%)
Dubai National Insurance & Reinsurance	2.400	6,328	2,212	(31.4%)

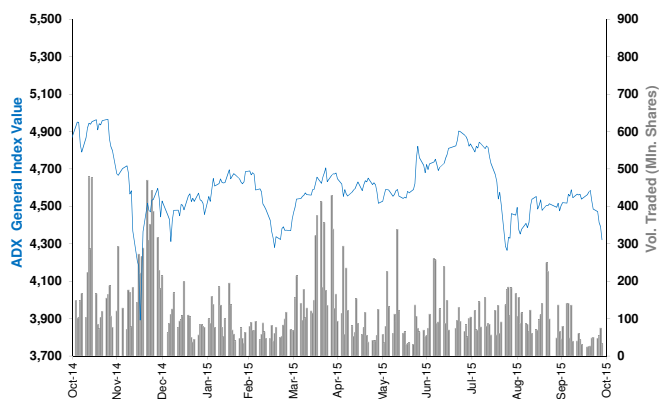
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.507	11,224,698	21,873,547	(32.2%)
Union Properties	0.855	9,570,095	7,924,475	(25.8%)
Arabtec Holding P.J.S.C.	1.640	17,559,050	6,645,203	(44.0%)
Amlak Finance	1.730	13,382,183	6,084,927	69.6%
Deyaar Development	0.591	4,405,377	5,449,016	(30.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

October 29, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	130,451	14.4	22.5%
2- First Gulf Bank	56,250	9.8	18.2%
3- Abu Dhabi Commercial Bank	42,750	9.8	17.1%
4- National Bank Of Abu Dhabi	42,625	7.6	14.9%
5- AL DAR Properties Co.	17,691	7.4	13.3%
6- Union National Bank	15,518	7.4	12.6%
7- Abu Dhabi Islamic Bank	12,600	7.0	12.7%
8- National Bank of Ras Al-Khaimah	11,398	7.7	19.8%
9- United Arab Bank	6,325	10.4	20.6%
10- National Bank of Umm Al-Qaiwain	4,973	15.5	8.7%
<b>Subtotal</b>	<b>340,582</b>	<b>10.19</b>	<b>16.9%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Bank of Ras Al-Khaimah	6.80	1.5%	1,908,800
Bank Of Sharjah	1.58	0.6%	79,074

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Arkan Building Materials Co.	0.86	(7.5%)	18,060
Sharjah Cement & Industrial Dev. Co.	1.01	(5.6%)	49,490
First Gulf Bank	12.50	(3.8%)	39,166,619
Sudan Telecom. Co.	0.58	(3.3%)	264,404
AGTHIA Group	7.36	(3.2%)	14,850

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	2.25	(1.7%)	8,654
Emirates Telecom. Co.	15.00	(1.0%)	5,736
Dana Gas	0.46	0.0%	5,160
First Gulf Bank	12.50	(3.8%)	3,079
Eshraq Properties Co.	0.62	(1.6%)	2,026

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	430,907	(2.5%)	8.0	1.4	4.4%
Banks	210,082	(6.2%)	8.9	1.3	5.1%
Inv. & Financial Services	4,329	(3.5%)	0.2	1.2	13.1%
Real Estate	20,379	(5.9%)	10.3	0.9	0.8%
Energy	6,086	(12.2%)	NM	0.4	4.7%
Consumer Staples	5,790	(6.2%)	17.9	1.9	1.5%
Industrial	11,876	(1.6%)	23.0	0.8	4.8%
Insurance	7,940	(1.1%)	NM	0.4	4.9%
Telecommunication	154,807	3.8%	14.1	2.4	3.6%
Services	9,617	1.1%	13.0	0.6	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	15	=	49
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,321.91	(69.49)	(1.6%)	(4.0%)	(4.6%)
Market Cap (AED Mn)	430,907	(4,786)	(1.1%)	(2.5%)	(7.1%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.2%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	33	(42.2)	(56.5%)	105	237.7
Value Traded (AED Mn)	172	(76.9)	(30.9%)	222	620.4
No. of Trades	1,030	(467)	(31.2%)	1,758	3,530

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Emirates Telecom. Co.	15.00	7,052,277	536,079	50.7%
Abu Dhabi Ship Building Co.	2.75	45,704	17,895	44.7%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Ras Al Khaimah Poultry & Feeding Co.	1.60	506	334	26.0%
Gulf Medical Projects	2.50	1,730	675	25.0%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	74.00	8,033	93	(48.4%)
Abu Dhabi National Insurance Co.	3.15	3,001	596	(47.9%)
Abu Dhabi National Energy Co. (TAQA)	0.49	67,799	101,247	(38.8%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Co. for Bldg. Materials	0.51	32,236	51,193	(36.3%)

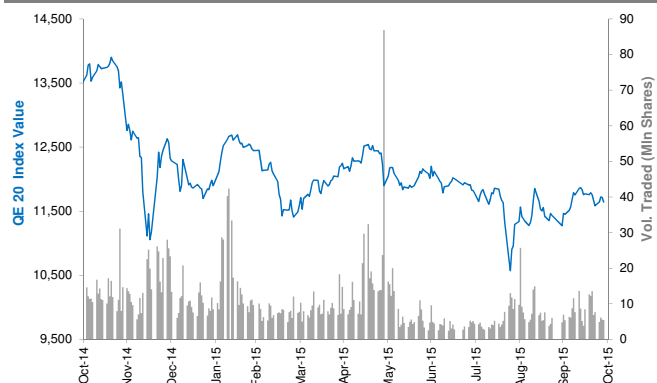
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.62	5,751,126	6,876,700	6.3%
Dana Gas	0.46	2,406,159	4,594,407	(8.0%)
AL DAR Properties Co.	2.25	9,338,368	3,622,383	(15.1%)
Ras Al Khaimah Properties	0.57	1,345,496	1,929,703	(23.0%)
Methaq Takaful Insurance Co.	0.78	918,816	935,589	6.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

October 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	<b>609,461</b>	<b>0.8%</b>	<b>13.5</b>	<b>2.0</b>	<b>4.2%</b>
<b>Banking &amp; Finance</b>	<b>250,641</b>	<b>(0.7%)</b>	<b>12.7</b>	<b>2.2</b>	<b>4.4%</b>
<b>Goods &amp; Consumer Services</b>	<b>26,889</b>	<b>1.1%</b>	<b>14.3</b>	<b>2.3</b>	<b>4.7%</b>
<b>Industrial</b>	<b>162,200</b>	<b>(0.1%)</b>	<b>16.4</b>	<b>2.9</b>	<b>4.6%</b>
<b>Insurance</b>	<b>24,725</b>	<b>2.6%</b>	<b>13.2</b>	<b>1.9</b>	<b>3.1%</b>
<b>Real Estate</b>	<b>80,213</b>	<b>5.3%</b>	<b>10.2</b>	<b>1.4</b>	<b>3.0%</b>
<b>Telecom</b>	<b>36,763</b>	<b>1.7%</b>	<b>19.9</b>	<b>1.4</b>	<b>4.0%</b>
<b>Transport</b>	<b>28,031</b>	<b>4.2%</b>	<b>13.2</b>	<b>1.7</b>	<b>4.9%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
<b>1- Qatar National Bank</b>	<b>129,380</b>	<b>12.1</b>	<b>20.0%</b>
<b>2- Industries Qatar</b>	<b>73,508</b>	<b>12.9</b>	<b>18.8%</b>
<b>3- Ezdan Holding Group Co.</b>	<b>52,387</b>	<b>36.8</b>	<b>4.8%</b>
<b>4- Masraf Al Rayan</b>	<b>32,625</b>	<b>15.7</b>	<b>19.7%</b>
<b>5- Qatar Islamic Bank</b>	<b>28,237</b>	<b>16.9</b>	<b>14.0%</b>
<b>6- Mesaieed Petrochemical Holding Co.</b>	<b>26,257</b>	<b>18.1</b>	<b>10.9%</b>
<b>7- Ooredoo (formerly Q-Tel)</b>	<b>24,344</b>	<b>13.9</b>	<b>8.3%</b>
<b>8- Qatar Electricity &amp; Water Co.</b>	<b>23,595</b>	<b>15.0</b>	<b>25.4%</b>
<b>9- Commercial Bank of Qatar</b>	<b>17,540</b>	<b>9.8</b>	<b>12.6%</b>
<b>10- Barwa Real Estate Co.</b>	<b>17,491</b>	<b>3.0</b>	<b>32.1%</b>

**Subtotal** **425,364** **11.00** **18.9%**

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Qatari German Co. for Medical Devices</b>	<b>16.51</b>	<b>5.0%</b>	12,672,350
<b>Qatar Islamic Insurance</b>	<b>73.80</b>	<b>1.0%</b>	112,804
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>21.00</b>	<b>0.9%</b>	67,430
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>55.70</b>	<b>0.9%</b>	419,213
<b>Islamic Holding Group</b>	<b>104.80</b>	<b>0.8%</b>	639,915

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Qatar Oman Investment Co.</b>	<b>13.65</b>	<b>(2.2%)</b>	575,085
<b>Qatar Insurance Co.</b>	<b>93.10</b>	<b>(2.0%)</b>	6,506,706
<b>Gulf International Services</b>	<b>63.80</b>	<b>(2.0%)</b>	8,961,477
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>52.50</b>	<b>(1.5%)</b>	273,805
<b>Qatari Investors Group</b>	<b>46.35</b>	<b>(1.4%)</b>	1,772,090

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
<b>Vodafone Qatar</b>	<b>14.69</b>	<b>(0.7%)</b>	895,992
<b>Qatari German Co. for Medical Devices</b>	<b>16.51</b>	<b>5.0%</b>	770,479
<b>Ezdan Holding Group Co.</b>	<b>19.75</b>	<b>(0.5%)</b>	564,491
<b>Qatar Gas Transport Co.</b>	<b>24.50</b>	<b>(1.3%)</b>	518,375
<b>Barwa Real Estate Co.</b>	<b>44.95</b>	<b>0.1%</b>	344,169

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>QE 20 Index</b>	<b>11,643.61</b>	<b>(71.60)</b>	<b>(0.6%)</b>	<b>1.6%</b>	<b>(5.2%)</b>
<b>Market Cap (QAR Mn)</b>	<b>609,461</b>	<b>(3,438)</b>	<b>(0.6%)</b>	<b>0.8%</b>	<b>(9.9%)</b>

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>QE 20 Index</b>	<b>17.2%</b>	<b>16.2%</b>	<b>14.1%</b>	<b>14.2%</b>	<b>14.3%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>5,458</b>	<b>(149)</b>	<b>(2.6%)</b>	<b>9,767</b>	<b>18,463</b>
<b>Value Traded (QAR Mn)</b>	<b>207</b>	<b>(18)</b>	<b>(8.1%)</b>	<b>398</b>	<b>798</b>
<b>No. of Trades</b>	<b>3,229</b>	<b>(136)</b>	<b>(4.0%)</b>	<b>5,026</b>	<b>8,426</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Qatari German Co. for Medical Devices</b>	<b>16.51</b>	796,410	51,770	<b>62.7%</b>
<b>Medicare Group</b>	<b>162.00</b>	899,060	5,758	<b>38.5%</b>
<b>Ezdan Holding Group Co.</b>	<b>19.75</b>	7,182,569	395,228	<b>32.4%</b>
<b>Al Meera Consumer Goods Co.</b>	<b>238.00</b>	931,758	4,002	<b>19.0%</b>
<b>Qatar Insurance Co.</b>	<b>93.10</b>	2,352,905	24,958	<b>18.2%</b>

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ooredoo</b>	<b>76.00</b>	1,882,610	21,135	<b>(38.7%)</b>
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>21.00</b>	657,646	18,497	<b>(37.2%)</b>
<b>Gulf International Services</b>	<b>63.80</b>	6,646,035	81,028	<b>(34.3%)</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>20.90</b>	1,051,720	41,132	<b>(29.2%)</b>
<b>Industries Qatar</b>	<b>121.50</b>	5,525,526.4	39,089.15	<b>(27.7%)</b>

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ezdan Holding Group Co.</b>	<b>19.75</b>	7,182,569	395,228	32.4%
<b>Vodafone Qatar</b>	<b>14.69</b>	4,288,846	257,063	<b>(10.7%)</b>
<b>Barwa Real Estate Co.</b>	<b>44.95</b>	9,279,356	196,209	7.3%
<b>Mazaya Qatar R.E Development Co.</b>	<b>16.18</b>	2,397,134	130,814	<b>(11.3%)</b>
<b>Masraf Al Rayan</b>	<b>43.50</b>	4,970,391	109,313	<b>(1.6%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

October 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,402	(1.2%)	9.1	0.9	3.8%
Commercial Banks	3,248	(1.7%)	10.0	1.3	3.8%
Investment	2,027	(3.8%)	8.4	0.6	4.2%
Insurance	150	(1.4%)	11.5	0.8	4.6%
Service	1,117	6.9%	11.7	1.2	2.2%
Hotel & Tourism	208	2.1%	11.7	1.0	1.5%
Industrial	653	(3.8%)	5.6	0.7	6.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	1	▼	5	=	34
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### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,660	8.65	15.8%
2- National Bank of Bahrain	745	13.84	14.7%
3- Aluminum Bahrain	633	5.44	12.5%
4- Arab Banking Corp. (Price in USD)	586	5.20	7.9%
5- Bahrain Telecommunications Co.	539	12.06	8.7%
6- Bank of Bahrain and Kuwait	456	8.96	14.7%
7- United Gulf Bank	300	74.18	2.6%
8- Al Baraka Banking (Price in USD)	263	4.50	12.2%
9- Al Salam Bank	225	14.67	4.9%
10- Gulf Finance House (Price in USD)	197	40.28	1.8%
<b>Subtotal</b>	<b>5,605</b>	<b>8.58</b>	<b>10.9%</b>

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
United Gulf Bank	0.360	9.8%	5,137

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.105	(5.4%)	10,208
Al-Ahlia Insurance Co.	0.300	(3.2%)	6,597
AlKhaleeji Commercial Bank	0.058	(1.7%)	17,231
Aluminum Bahrain	0.446	(1.3%)	19,352
Bank of Bahrain and Kuwait	0.422	(0.5%)	12,660

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.058	(1.7%)	300,000
Al Salam Bank	0.105	(5.4%)	97,221
Aluminum Bahrain	0.446	(1.3%)	43,300
Bank of Bahrain and Kuwait	0.422	(0.5%)	30,000
Al-Ahlia Insurance Co.	0.300	(3.2%)	22,748

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,249.61	0.26	0.0%	(2.1%)	(12.4%)
Market Cap (BHD Mln)	7,402.23	69.12	0.9%	(1.2%)	(8.5%)

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.00%	6.9%	6.8%	7.3%	7.8%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	545	318	140.5%	2,025	5,181
Value Traded (BHD '000)	81	35	76.3%	456	1,235
No. of Trades	30	18	150.0%	45	70

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
BANADER Co. For Hotels	0.077	30	433,212	37.5%
AlKhaleeji Commercial Bank	0.058	5,270	88,956,030	34.9%
Investcorp Bank (USD)	640.000	1,912	8,740	27.6%
TRAFICO	0.250	118	523,755	13.6%
Bahrain Toursim Co.	0.246	98	403,469	11.8%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Bahrain Islamic Bank	0.101	376	2,744,594	(31.1%)
Takaful International Co.	0.100	2,503.5	26,074,323	(31.0%)
Arab Banking Corporation. (USD)	0.500	553	2,086,536	(28.6%)
United Gulf Investment Corporation	0.100	10	99,114	(24.8%)
Al Baraka Banking Group (USD)	0.625	1,219	4,581,519	(20.8%)

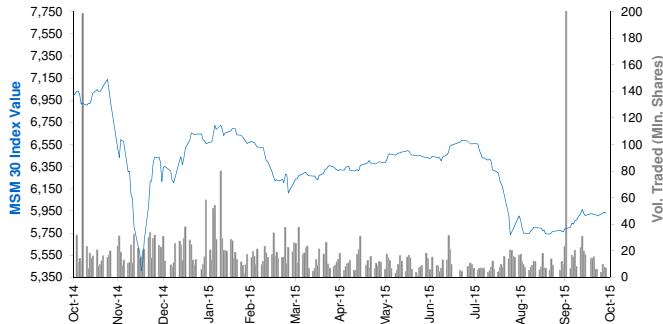
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.685	38,016	133,375,997	(8.0%)
AlKhaleeji Commercial Bank	0.058	5,270	88,956,030	34.9%
ITHMAR Bank (USD)	0.160	2,348	38,361,058	0.0%
Al Salam Bank	0.105	3,672	28,000,496	4.3%
Takaful International Co.	0.100	2,503	26,074,323	(31.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

October 29, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,228	7.37	13.2%
2- Oman Telecom Co.	1,226	10.00	22.3%
3- Ooredoo	497	12.52	21.5%
4- National Bank of Oman	408	7.74	14.9%
5- Bank Dhofar	377	8.97	12.7%
6- Ahli Bank	291	11.33	15.5%
7- Sembcorp Salalah	262	36.49	9.6%
8- HSBC Bank Oman	242	18.77	4.3%
9- Raysut Cement	224	8.88	19.0%
10- Bank Sohar	213	7.49	14.7%
<b>Subtotal</b>	<b>5,168</b>	<b>9.65</b>	<b>15.0%</b>

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Ooredoo	0.764	0.5%	260,450
National Aluminium Products	0.231	0.4%	70,290

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman United Insurance	0.255	(1.9%)	74,780
Port Services Corporation	0.160	(1.8%)	2,610
United Finance	0.128	(1.5%)	790
Oman Cement Co.	0.446	(1.3%)	13,400
Al Sharqia Inv. Holding	0.111	(0.9%)	11,040

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Renaissance Services	0.175	0.0%	1,566,501
Al Anwar Holding	0.184	(0.5%)	1,080,482
Bank Muscat	0.536	0.0%	687,280
HSBC Bank Oman	0.121	0.0%	626,106
Oman Investment & Finance Co.	0.184	(0.5%)	405,000

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,653	1.3%	10.03	1.41	4.1%
Financial	3,397	1.7%	8.32	1.01	3.8%
Industrial	938	0.4%	10.52	1.48	5.5%
Services	3,319	1.1%	12.49	2.35	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	9	=	49
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,933.26	(4.65)	(0.1%)	2.5%	(6.5%)
Market Cap (OMR Mn)	7,653.48	(2.74)	(0.0%)	1.3%	(1.0%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.5%	11.9%	11.0%	11.2%	10.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	7,245	(534)	(6.9%)	19,312	20,978
Value Traded (OMR '000)	1,841	(156)	(7.8%)	4,832	7,947
No. of Trades	417	(74)	(15.5%)	814	1,202

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	2.995	440	224	126.0%
Gulf International Chemicals	0.288	11,802	49,202	89.5%
ONIC. Holding	0.480	8,153	19,640	51.9%
Al Jazeera Services Co.	0.412	5,453	14,729	37.3%
Sharqiyah Desalination	4.555	3,569	944	34.0%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Renaissance Services	0.175	21,237	76,855	(63.1%)
Port Services Corporation	0.160	828	3,991	(54.8%)
Galfar Engineering	0.086	18,705	138,098	(46.6%)
Al Jazeera Steel Products Co.	0.190	3,455	12,337	(43.5%)
National Gas Co.	0.086	3,439	8,173	(38.5%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
HSBC Bank Oman	0.121	120,410	1,083,630	(14.2%)
Al Anwar Holding	0.184	148,235	616,656	10.8%
Bank Muscat	0.536	134,887	245,146	(3.3%)
Gulf Investment Services	0.099	34,698	224,178	(30.3%)
Oman & Emirates Investment	0.103	26,540	213,111	(16.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

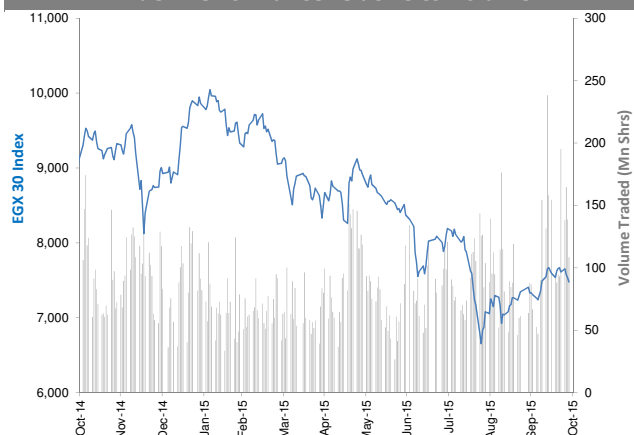


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>The Egyptian Exchange</b>	<b>299,115</b>	<b>(0.4%)</b>	<b>15.2</b>	<b>1.3</b>	<b>2.5%</b>
<b>Banking &amp; Finance</b>	<b>74,150</b>	<b>0.7%</b>	<b>9.6</b>	<b>2.1</b>	<b>2.1%</b>
<b>Basic Resources</b>	<b>13,903</b>	<b>0.5%</b>	<b>NM</b>	<b>1.5</b>	<b>4.1%</b>
<b>Chemical</b>	<b>19,231</b>	<b>(7.0%)</b>	<b>7.7</b>	<b>2.8</b>	<b>4.6%</b>
<b>Construction &amp; Material</b>	<b>65,415</b>	<b>(3.0%)</b>	<b>15.1</b>	<b>0.6</b>	<b>3.5%</b>
<b>Financial Services</b>	<b>15,820</b>	<b>0.2%</b>	<b>30.8</b>	<b>0.7</b>	<b>2.0%</b>
<b>Food &amp; Beverage</b>	<b>7,416</b>	<b>2.0%</b>	<b>20.5</b>	<b>2.0</b>	<b>3.2%</b>
<b>Healthcare &amp; Pharma.</b>	<b>6,069</b>	<b>(3.2%)</b>	<b>18.9</b>	<b>3.1</b>	<b>0.0%</b>
<b>Ind. Goods, Services, Auto.</b>	<b>11,414</b>	<b>0.0%</b>	<b>18.6</b>	<b>1.4</b>	<b>2.0%</b>
<b>Media</b>	<b>499</b>	<b>5.2%</b>	<b>15.9</b>	<b>0.2</b>	<b>0.0%</b>
<b>Oil &amp; Gas</b>	<b>2,584</b>	<b>(13.9%)</b>	<b>3.6</b>	<b>0.9</b>	<b>23.3%</b>
<b>Personal &amp; Household</b>	<b>16,497</b>	<b>(1.3%)</b>	<b>13.7</b>	<b>1.4</b>	<b>0.0%</b>
<b>Real Estate</b>	<b>30,995</b>	<b>3.8%</b>	<b>18.3</b>	<b>0.9</b>	<b>1.0%</b>
<b>Telecommunication</b>	<b>31,554</b>	<b>(0.4%)</b>	<b>26.9</b>	<b>1.2</b>	<b>3.0%</b>
<b>Travel &amp; Leisure</b>	<b>3,567</b>	<b>(1.6%)</b>	<b>19.0</b>	<b>1.0</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
<b>1-Orascom Construction Industries (OCI)</b>	<b>49,101</b>	<b>NM</b>	<b>NM</b>
<b>2-Commercial Int'l Bank (Egypt)</b>	<b>47,679</b>	<b>12.7</b>	<b>25.4%</b>
<b>3-Qatar National Bank AlAhli</b>	<b>15,627</b>	<b>6.7</b>	<b>19.5%</b>
<b>4-T M G Holding</b>	<b>13,950</b>	<b>20.5</b>	<b>2.6%</b>
<b>5-ABU Qir Fertilizers &amp; Chemical ind. Co.</b>	<b>11,778</b>	<b>8.3</b>	<b>42.5%</b>
<b>6-EASTERN CO</b>	<b>10,200</b>	<b>11.2</b>	<b>18.8%</b>
<b>7-MobiNil</b>	<b>10,000</b>	<b>NM</b>	<b>NM</b>
<b>8-Global Telecom Hldg.</b>	<b>9,809</b>	<b>NM</b>	<b>NM</b>
<b>9-Elsweddy Cables</b>	<b>9,591</b>	<b>23.8</b>	<b>7.6%</b>
<b>10-Credit Agricole Egypt</b>	<b>7,032</b>	<b>10.4</b>	<b>23.2%</b>
<b>Subtotal</b>	<b>135,666</b>	<b>14.61</b>	<b>11.7%</b>

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
<b>GB AUTO S.A.E</b>	<b>3.16</b>	<b>6.4%</b>
<b>Arab Polvara Spinning &amp; Weaving Co.</b>	<b>2.44</b>	<b>3.8%</b>
<b>Alexandria Spinning &amp; Weaving (SPINALEX)</b>	<b>0.85</b>	<b>3.7%</b>
<b>Egyptian Media Production City</b>	<b>2.63</b>	<b>2.7%</b>
<b>El Ezz Steel Rebars</b>	<b>9.65</b>	<b>2.3%</b>

Worst Return Performers	Last Price (EGP)	Daily Return
<b>Misr Beni Suef Cement</b>	<b>31.00</b>	<b>(5.2%)</b>
<b>Suez Cement Co.</b>	<b>28.75</b>	<b>(4.2%)</b>
<b>ABU Qir Fertilizers &amp; Chemical ind. Co.</b>	<b>140.00</b>	<b>(3.4%)</b>
<b>Elsweddy Cables</b>	<b>42.93</b>	<b>(2.4%)</b>
<b>EASTERN CO</b>	<b>204.00</b>	<b>(2.3%)</b>

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
<b>Amer Group Holding</b>	<b>0.53</b>	<b>41,211</b>
<b>Palm Hills Developments</b>	<b>2.15</b>	<b>10,078</b>
<b>GB AUTO S.A.E</b>	<b>3.16</b>	<b>9,920</b>
<b>Upper Egypt Contracting</b>	<b>0.93</b>	<b>7,304</b>
<b>Global Telecom Hldg. (Orascom Telecom)</b>	<b>1.87</b>	<b>7,005</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>EGX 30 Index</b>	<b>7,479.59</b>	<b>(54.49)</b>	<b>(0.7%)</b>	<b>2.0%</b>	<b>(16.2%)</b>
<b>Market Cap (EGP Mn)</b>	<b>299,115</b>	<b>(1,229)</b>	<b>(0.5%)</b>	<b>(0.4%)</b>	<b>(22.4%)</b>

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
<b>EGX 30 Index</b>	<b>22%</b>	<b>21%</b>	<b>24%</b>	<b>25%</b>	<b>26%</b>

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume (Mn Shares)</b>	<b>109</b>	<b>(30.35)</b>	<b>(21.9%)</b>	<b>85</b>	<b>118</b>
<b>Value Traded (EGP Mn)</b>	<b>414</b>	<b>108.9</b>	<b>35.7%</b>	<b>355</b>	<b>547</b>
<b>No. of Trades</b>	<b>10,794</b>	<b>13</b>	<b>0.1%</b>	<b>11,438</b>	<b>15,821</b>

Market Breadth	▲ 24	▼ 25	■ 11
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
<b>Credit Agricole Egypt</b>	<b>24.50</b>	<b>31,969</b>	<b>23.9%</b>
<b>Misr Cement Co.</b>	<b>85.00</b>	<b>8,419</b>	<b>19.0%</b>
<b>El Kahera Housing</b>	<b>11.40</b>	<b>19,165</b>	<b>10.6%</b>
<b>Commercial Int'l Bank (Egypt)</b>	<b>52.50</b>	<b>259,702</b>	<b>6.9%</b>
<b>Elsweddy Cables</b>	<b>42.93</b>	<b>28,180</b>	<b>3.4%</b>

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
<b>GB AUTO S.A.E</b>	<b>3.16</b>	<b>74,891</b>	<b>(89.8%)</b>
<b>Orascom Hotels &amp; Development</b>	<b>7.50</b>	<b>19,848</b>	<b>(61.4%)</b>
<b>Global Telecom Hldg. (Orascom Telecom)</b>	<b>1.87</b>	<b>1,360,456</b>	<b>(52.9%)</b>
<b>Alexandria Mineral Oils Co.</b>	<b>30.01</b>	<b>6,668</b>	<b>(50.0%)</b>
<b>Asec Company for Mining - Ascom</b>	<b>5.92</b>	<b>5,086</b>	<b>(49.8%)</b>

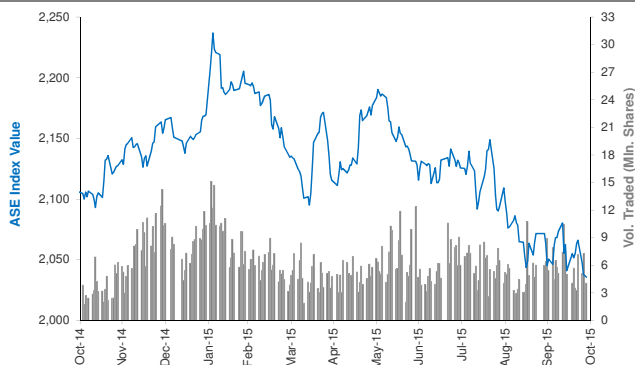
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
<b>Amer Group Holding</b>	<b>0.53</b>	<b>5,476,964</b>	<b>(44.79%)</b>
<b>Citadel Capital</b>	<b>1.87</b>	<b>2,014,157</b>	<b>(34.84%)</b>
<b>Palm Hills Developments</b>	<b>2.15</b>	<b>1,588,081</b>	<b>(47.69%)</b>
<b>Egyptian Resorts Co.</b>	<b>0.98</b>	<b>1,472,875</b>	<b>(19.67%)</b>
<b>Global Telecom Hldg. (Orascom Telecom)</b>	<b>1.87</b>	<b>1,360,456</b>	<b>(52.90%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

October 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,013</b>	<b>(0.8%)</b>	<b>12.0</b>	<b>0.8</b>	<b>5.5%</b>
<b>Banks</b>	<b>9,415</b>	<b>0.0%</b>	<b>9.0</b>	<b>0.8</b>	<b>5.1%</b>
<b>Insurance</b>	<b>95</b>	<b>(1.5%)</b>	<b>NM</b>	<b>0.8</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>206</b>	<b>7.4%</b>	<b>NM</b>	<b>0.5</b>	<b>1.1%</b>
<b>Real Estate</b>	<b>274</b>	<b>(0.2%)</b>	<b>NM</b>	<b>0.7</b>	<b>0.2%</b>
<b>Educational Services</b>	<b>317</b>	<b>1.6%</b>	<b>11.9</b>	<b>2.0</b>	<b>14.8%</b>
<b>Hotels and Tourism</b>	<b>132</b>	<b>(1.7%)</b>	<b>22.6</b>	<b>0.6</b>	<b>57.1%</b>
<b>Transportation</b>	<b>97</b>	<b>(2.8%)</b>	<b>NM</b>	<b>1.6</b>	<b>2.2%</b>
<b>Technology &amp; Commun.</b>	<b>535</b>	<b>(2.0%)</b>	<b>13.4</b>	<b>1.5</b>	<b>7.9%</b>
<b>Media</b>	<b>11</b>	<b>(8.6%)</b>	<b>NM</b>	<b>0.3</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>557</b>	<b>1.5%</b>	<b>13.5</b>	<b>2.2</b>	<b>3.9%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>87</b>	<b>(10.0%)</b>	<b>NM</b>	<b>0.6</b>	<b>3.6%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>347</b>	<b>(0.1%)</b>	<b>13.1</b>	<b>3.4</b>	<b>5.8%</b>
<b>Mining &amp; Extraction Industries</b>	<b>541</b>	<b>(0.9%)</b>	<b>28.5</b>	<b>0.6</b>	<b>0.2%</b>
<b>Engineering &amp; Construction</b>	<b>90</b>	<b>(3.6%)</b>	<b>28.1</b>	<b>1.3</b>	<b>3.8%</b>
<b>Textiles , Leather &amp; Cloth.</b>	<b>79</b>	<b>(0.5%)</b>	<b>19.4</b>	<b>0.9</b>	<b>5.6%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>4,037</b>	<b>7.0</b>	<b>7.4%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,344</b>	<b>19.5</b>	<b>12.2%</b>
<b>3-JORDAN TELECOM</b>	<b>520</b>	<b>12.4</b>	<b>11.9%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>485</b>	<b>10.7</b>	<b>16.0%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>410</b>	<b>20.7</b>	<b>2.6%</b>
<b>6-BANK OF JORDAN</b>	<b>375</b>	<b>8.0</b>	<b>14.0%</b>
<b>7-JOR KUWAIT BANK</b>	<b>374</b>	<b>7.5</b>	<b>11.5%</b>
<b>8-CAIRO AMMAN BANK</b>	<b>355</b>	<b>8.0</b>	<b>15.3%</b>
<b>9-JOR PETROLM REF</b>	<b>300</b>	<b>9.3</b>	<b>22.1%</b>
<b>10-EQBAL INV.CO</b>	<b>297</b>	<b>11.2</b>	<b>39.1%</b>

<b>Subtotal</b>	<b>9,496</b>	<b>9.48</b>	<b>8.8%</b>
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\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>ARAB EAST FOR REAL ESTATE INVESTMENTS CO.</b>	<b>1.52</b>	<b>4.8%</b>
<b>JORDAN WOOD INDUSTRIES / JWICO</b>	<b>1.74</b>	<b>4.8%</b>
<b>JORDAN ELECTRIC POWER</b>	<b>2.46</b>	<b>4.7%</b>
<b>INT'L BROKERAGE &amp; FINANCIAL MARKETS</b>	<b>0.25</b>	<b>4.2%</b>
<b>JORDAN TELECOM</b>	<b>2.08</b>	<b>3.0%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.90</b>	<b>(6.2%)</b>
<b>THE JORDAN PIPES MANUFACTURING</b>	<b>1.39</b>	<b>(4.8%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.40</b>	<b>(4.8%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.21</b>	<b>(4.5%)</b>
<b>JORDAN INVESTMENT TRUST</b>	<b>0.72</b>	<b>(4.0%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.90</b>	<b>1,072</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.47</b>	<b>1,060</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.53</b>	<b>341</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.64</b>	<b>192</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.21</b>	<b>118</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,035.60</b>	<b>(1.43)</b>	<b>(0.1%)</b>	<b>(0.5%)</b>	<b>(6.0%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,012.81</b>	<b>(3.29)</b>	<b>(0.0%)</b>	<b>(0.8%)</b>	<b>(6.4%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.4%</b>	<b>7.9%</b>	<b>7.5%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>4,078</b>	<b>1,673</b>	<b>69.6%</b>	<b>6,309</b>	<b>4,661</b>
<b>Value Traded (JD '000)</b>	<b>4,618</b>	<b>1,387</b>	<b>42.9%</b>	<b>7,642</b>	<b>5,800</b>
<b>No. of Trades</b>	<b>2,352</b>	<b>605</b>	<b>34.6%</b>	<b>2,425</b>	<b>2,204</b>

<b>Market Breadth</b>	<b>▲ 16 ▼ 27 = 76</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>JORDAN DAIRY</b>	<b>5.00</b>	<b>102.2</b>	<b>147.5%</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.42</b>	<b>46,062.2</b>	<b>133.3%</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>1.00</b>	<b>6,826.1</b>	<b>88.7%</b>
<b>INTERNATIONAL FOR MEDICAL INVESTMENT</b>	<b>3.09</b>	<b>1,558.9</b>	<b>83.9%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.47</b>	<b>336,519.4</b>	<b>79.3%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.40</b>	<b>92,788.4</b>	<b>(68.8%)</b>
<b>SPECIALIZED TRADING &amp; INVESTMENT</b>	<b>1.16</b>	<b>1,792.2</b>	<b>(61.1%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.21</b>	<b>78,264.2</b>	<b>(57.1%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>0.93</b>	<b>662.2</b>	<b>(54.0%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.40</b>	<b>95,570.0</b>	<b>(45.2%)</b>

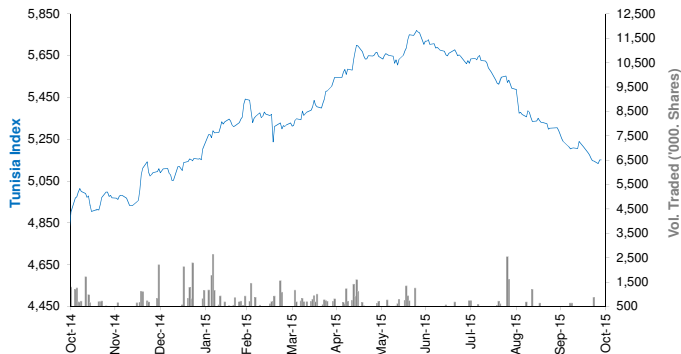
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.47</b>	<b>336,519</b>	<b>79.3%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.40</b>	<b>113,960</b>	<b>(31.0%)</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.90</b>	<b>107,325</b>	<b>3.4%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.40</b>	<b>95,570</b>	<b>(45.2%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.40</b>	<b>92,788</b>	<b>(68.8%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

October 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,568	(1.3%)	12.81	1.38	2.9%
Banking	6,338	(4.0%)	15.47	1.42	3.4%
Insurance	731	(0.5%)	17.40	1.54	2.3%
Leasing	436	(10.1%)	9.92	1.07	4.9%
Financial Services	1,327	(2.3%)	14.65	2.02	1.2%
Industrial	1,037	(2.0%)	2.21	0.33	2.6%
Chemical Industry	506	(8.0%)	14.03	1.51	4.8%
Food & Beverage	2,867	(0.9%)	18.96	3.92	3.3%
Retailing	1,283	1.0%	NM	3.50	0.4%
Others	1,041	26.9%	NM	1.39	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,016	15.73	22.3%
2-Banque de Tunisie	1,399	15.96	14.0%
3-Banque Internationale Arabe de Tunisie	1,352	11.59	17.0%
4-Banque Attijari De Tunisie	994	13.35	17.7%
5-Poulina Group Holding	905	12.50	12.5%
6-Delice Holding	786	30.45	20.2%
7-Amen Bank	623	6.90	13.2%
8-Union Bancaire pour le Commerce et	510	17.54	9.9%
9-Arab Tunisian Bank	437	7.92	10.6%
10-Banque Nationale Agricole	402	21.46	3.2%

Subtotal 9,424 13.49 13.7%

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Assurances Salim	25.46	6.1%
CELLCOM	8.60	3.0%
Elbene Industrie	3.59	2.9%
Société Immobilière et de Participation	35.88	2.8%
Attijari Leasing Company	22.80	2.2%

Worst Return Performers	Price (DT)	Daily Return
SOTIPAPIER	4.39	(2.9%)
Banque de Tunisie	9.33	(2.8%)
Société Tunis. de Trans. des Hydro. par Pipelines	8.85	(2.6%)
SOPAT	2.24	(2.6%)
Industries Chimiques du Fluor	25.11	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Tunisienne des Marchés de Gros	2.17	48,899
Universal Auto Distributors Holding	7.68	44,800
Banque de Tunisie	9.33	29,760
Banque Nationale Agricole	12.55	22,209
Société Indust. d'Appareillage et Matériel Electrique	2.09	20,135

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,151.43	0.34	0.0%	(2.3%)	1.2%
Market Cap (DT Mln)	15,568	(2.07)	(0.0%)	(1.3%)	(3.9%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.6%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	336	46.6	16.1%	587	669
Value Traded ('000 DT)	3,289	1,142	53.2%	5,666	4,383
No. of Trades	1,099	107	11%	1,302	1,294

Market Breadth	▲ 21	▼ 21	= 23
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Euro-Cycles	29.00	1,715.3	78.8%
Banque Nationale Agricole	12.55	8,169.9	65.1%
Société de Placement et de Dévelop. Ind. et Touristique	13.13	736.8	42.9%
Société Tunisienne des Marchés de Gros	2.17	1,471.5	23.3%
Universal Auto Distributors Holding	7.68	3,473.6	14.6%

YTD-15 Worst Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Société Tunis. d'Entreprises de Télécom.	1.52	824.818	(55.9%)
Société El Wifack Leasing	7.52	1,037.6	(53.7%)
Société Tunisienne d'Equipement	5.01	0.8	(51.9%)
Electrostar	3.70	2,649.1	(46.3%)
Ciments De Bizerte	3.50	276.8	(45.7%)

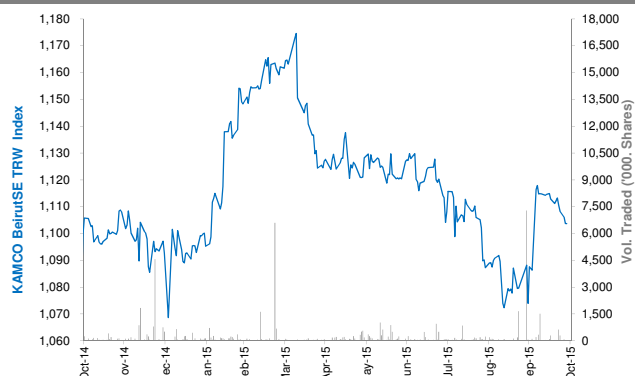
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.41	17,179.2	(4.0%)
Société Frigorifique et Brasserie de Tunis	22.40	12,931.7	(0.4%)
Banque Nationale Agricole	12.55	8,169.9	65.1%
Société d'Articles Hygiéniques	10.18	7,379.8	9.4%
TUNISAIR	0.73	4,785.7	(35.4%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

October 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,316	1.5%	1.22	0.11	2.6%
Banking	9,386	2.9%	5.30	0.57	2.8%
Industrial	329	0.9%	6.20	0.90	8.4%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,566	(5.9%)	8.57	0.84	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	3	▼	2	=	25
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### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,672	6.56	10.3%
2- BLOM Bank	2,021	5.50	14.4%
3- Solidere A	956	5.23	9.8%
4- Byblos Bank	905	5.40	6.7%
5- BLOM Bank GDR	711	-	-
6- Bank Audi GDR	696	-	-
7- Solidere B	610	3.34	9.8%
8- Bank Of Beirut	310	2.90	11.2%
9- Holcim Liban	296	6.20	14.1%
10- BLOM Preferred 2011	203	-	-
Subtotal	9,379	5.07	10.7%

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi GDR	5.99	0.7%
Solidere A	9.56	0.6%
Holcim Liban	15.15	0.3%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	9.38	(1.3%)
Bank Audi	5.94	(0.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	5.94	820,760
Solidere A	9.56	17,588
Bank Audi GDR	5.99	5,000
Solidere B	9.38	3,754
BLOM Bank	9.40	2,863

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
BeirutSE TRW Index	1,103.67	(0.08)	(0.0%)	1.5%	1.0%
Market Cap (USD Mn)	11,316.188	(0.87)	(0.0%)	1.5%	0.7%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
BeirutSE TRW Index	8.0%	7.6%	7.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	851.22	812	2,060.1%	324	662
Value Traded ('000s USD)	5,148.69	4,917	2,123.5%	2,700	2,878

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs N	3.10	6,000	12.7%
Bank Audi	5.94	22,159,640	11.4%
BEMO Bank	1.90	215,084	8.6%
BLOM Bank	9.40	15,511,303	6.8%
Ciments Blancs B	4.00	13,002	6.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Solidere B	9.380	1,564,382	(17.3%)
Solidere A	9.560	4,022,695	(15.5%)
Bank Audi GDR	5.990	7,650,677	(8.5%)
BLC Bank Preferred A	100.500	13,100	(2.4%)
BLOM Bank GDR	9.62	1,506,668	(1.8%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	5.94	22,159,640	11.4%
BLOM Bank	9.40	15,511,303	6.8%
Byblos Bank	1.60	7,664,907	0.0%
Bank Audi GDR	5.99	7,650,677	(8.5%)
Solidere A	9.56	4,022,695	(15.5%)

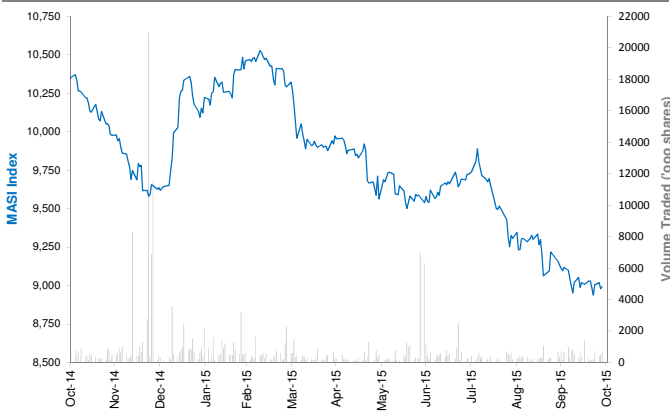
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 29, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 13 ▼ 8 = 20

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	96,876	16.6	36.8%
2-Attijariwafa Bank	65,645	15.1	12.3%
3-Banque Marocaine Du Commerce Exterieur	38,944	20.0	12.1%
4-Banque Centrale Populaire	36,715	16.7	6.9%
5-Ciments Du Maroc	15,735	19.6	12.7%
6-Wafa Assurances	12,495	16.0	19.9%
7-Managem	8,884	48.8	5.3%
8-Douja Prom Addoha	8,474	8.4	9.1%
9-Holcim Maroc	7,789	12.9	30.7%
10-CIE Generale Immobiliere	7,784	NM	1.8%
<b>Subtotal</b>	<b>299,340</b>	<b>16.82</b>	<b>13.6%</b>

\*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Miniere Touissit	1,066.00	6.0%
Societe Nationale d'Electrolyse et de Petrochimie	100.00	3.1%
ENNAKL Automobiles	39.30	2.2%
Managem	970.00	2.1%
TAQA MOROCCO	582.00	1.6%

Worst Return Performers	Price (MAD)	Daily Return
Risma	137.00	(5.3%)
Credit Immobilier Et Hotelier	280.00	(2.8%)
Delta Holding	23.00	(1.7%)
Banque Centrale Populaire	212.05	(0.9%)
Wafa Assurances	3,570.00	(0.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	26.90	321,839
Itissalat Al-Maghrib	110.20	310,524
Banque Marocaine Du Commerce Exterieur	217.00	26,508
Attijariwafa Bank	326.20	14,293
Alliances Developpement Immobilier	31.03	6,580

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>399,933</b>	<b>(1.4%)</b>	<b>20.2</b>	<b>1.9</b>	<b>3.5%</b>
Banking	160,287	(1.6%)	16.7	1.6	2.8%
Beverages	1,725	0.1%	16.4	3.1	0.0%
Chemicals	240	(4.3%)	NM	0.5	0.0%
Construction & Bldg. Material	54,720	(4.7%)	19.5	3.5	2.4%
Distributors	9,319	(3.2%)	24.9	2.4	0.0%
Electrical & Electronic Equipment	324	(2.6%)	NM	0.0	0.0%
Electricity	1,301	5.4%	1.6	0.3	0.0%
Food Producers & Processors	3,722	(0.5%)	4.5	0.7	15.5%
Holding Companies	2,015	(5.0%)	15.5	2.0	4.8%
Insurance	20,207	(1.2%)	15.6	2.4	5.3%
Investment & other Finance	3,276	(6.2%)	13.2	1.6	3.1%
Leisures & Hotel	1,080	(11.0%)	NM	1.2	0.0%
Materials, Software & Computer	712	(1.1%)	9.7	0.6	4.0%
Mining	14,810	4.3%	24.8	2.6	2.2%
Oil & Gas	8,740	(3.7%)	NM	1.0	0.0%
Real Estate	16,644	2.3%	21.0	1.0	0.0%
Telecommunications	96,876	0.2%	16.6	6.1	6.3%
Transport	514	2.1%	13.2	1.8	0.0%
Utilities	3,384	(0.6%)	12.0	1.9	0.0%
Forestry & Paper	39	(8.1%)	NM	1.8	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	8,993.29	13.7	0.2%	(1.3%)	(6.5%)
MADEX Index	7,341.63	6.6	0.1%	(1.4%)	(6.4%)
Market Cap (MAD Mn)	399,933	0.3	0.1%	(1.4%)	(7.4%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	8.1%	8.4%	8.8%	9.7%	9.8%
MADEX Index	9.6%	8.6%	8.8%	9.2%	10.1%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	704.07	218.31	44.9%	568	516
Value Traded (MAD Mn)	30.71	7.65	33.2%	43	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
TAQA MOROCCO	582.00	912,732	36.9%
Compagnie de Transport au Maroc	419.00	222,593	28.9%
Auto Hall	102.00	603,262	24.9%
Hightech Payment Systems SA	440.00	32,197	18.2%
Ciments Du Maroc	1,090.00	290,579	16.0%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	31.03	2,982,729	(88.8%)
Societe Nationale d'Electrolyse et de Petrochimie	100.00	91,705	(51.7%)
Risma	137.00	554,039	(49.1%)
Marocaine de l Industrie du Raffinage	127.80	431,324	(47.0%)
Med Paper	14.98	637,805	(46.2%)

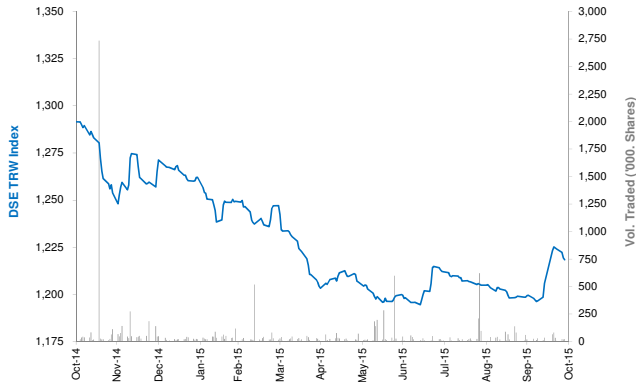
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	26.90	42,520	(28.5%)
Itissalat Al-Maghrib	110.20	22,298	(3.2%)
Attijariwafa Bank	326.20	10,439	(5.2%)
Comp Suc Maroc Et De Raff	169.00	8,025	1.3%
Banque Centrale Populaire	212.05	7,478	(0.6%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

October 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>125,934</b>	<b>1.4%</b>	<b>5.0</b>	<b>0.9</b>	<b>0.3%</b>
<b>Banking</b>	<b>112,170</b>	<b>1.6%</b>	<b>4.75</b>	<b>0.85</b>	<b>0.0%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>26.68</b>	<b>2.67</b>	<b>2.0%</b>
<b>Industrial</b>	<b>3,926</b>	<b>0.0%</b>	<b>6.62</b>	<b>1.58</b>	<b>0.0%</b>
<b>Insurance</b>	<b>7,828</b>	<b>(0.2%)</b>	<b>6.97</b>	<b>0.88</b>	<b>4.8%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	0	▼	2	=	22
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	14,690	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- Syria International Islamic Bank	8,329	NM	NM
7- The Int'l Bank For Trade & Finance	7,744	NM	0.1%
8- Byblos Bank Syria	7,497	6.8	13.7%
9- Al Baraka Bank - Syria	5,925	2.3	24.0%
10- Cham Bank	4,688	2.2	21.4%
<b>Subtotal</b>	<b>93,074</b>	<b>4.92</b>	<b>17.5%</b>

\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Cham Bank	93.75	(0.8%)
Qatar National Bank Syria	97.93	(0.4%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	97.93	18,000
Cham Bank	93.75	3,200
Al Baraka Bank - Syria	118.50	500
Alahliah Vegetable Oil Company E.S.A	261.75	450
Syria International Insurance	159.75	411

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,218.39	(0.93)	(0.1%)	1.6%	(4.2%)
Market Cap (SRY Mn)	125,934	(102)	(0.1%)	1.4%	(4.8%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.6%	9.5%	8.7%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	22,561	2,491	12.4%	42,627	138
Value Traded ('000 SRY)	2,308	120	5.5%	5,900	17,590
No. of Trades	9	(12.0)	(57.1%)	22	41

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	60,296	19.0%
Bank of Jordan Syria	93.75	173,262	4.5%
Bank Al Sharq	135.00	31,505	3.6%
United Insurance Co.	160.00	1,345,560	3.2%
Bank Of Syria And Overseas	235.00	236,320	2.6%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	97.93	1,082,750	(18.2%)
National Insurance Company	118.25	170,985	(17.5%)
Syria Gulf Bank	102.55	75,269	(12.5%)
The Int'l Bank For Trade & Finance	147.50	129,488	(11.1%)
Syria International Islamic Bank	98.00	1,260,177	(10.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
United Insurance Co.	160.00	1,345,560	3.2%
Syria International Islamic Bank	98.00	1,260,177	(10.7%)
Qatar National Bank Syria	97.93	1,082,750	(18.2%)
Al Baraka Bank - Syria	118.50	1,072,319	(5.9%)
Bank Audi Syria	231.25	575,296	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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