

## Al-Kout Industrial Projects

14-May-15

## Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	1,470,855	458,864	(68.8%)
Earnings Per Share (fils)	15.16	4.73	(68.8%)
Total Operating Revenue (KWD)	4,266,937	4,424,185	3.7%
Gross Profit / (Loss) (KWD)	2,019,183	1,983,538	(1.8%)
Return on Average Equity (ROAE)	21.24%	14.25%	
Return on Average Assets (ROAA)	16.07%	11.96%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
<b>Assets:</b>			
Current Assets	6,936,040	7,619,374	9.9%
Non-current Assets	27,124,274	24,084,509	(11.2%)
Total Assets	34,060,314	31,703,883	(6.9%)
Shareholders' Equity*	27,254,105	27,951,629	2.6%
<b>Liabilities:</b>			
Current Liabilities	2,291,227	2,190,049	(4.4%)
Non-current Liabilities	4,514,982	1,562,205	(65.4%)
Total Liabilities	6,806,209	3,752,254	(44.9%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0.02	P/E (x)	13.36
Value (KWD '000)	0.01	P/BV (x)	1.92
Closing Price (KWD)	0.610	Dividend Yield	6.56%
Book Value Per Share (KWD)	0.317	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	53.8	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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