

Kuwait Hotels Co.

14-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	281,894	69,414	(75.4%)
Earnings Per Share (fils)	5.00	1.40	(72.0%)
Return on Average Equity (ROAE)	NM	4.43%	
Return on Average Assets (ROAA)	NM	1.92%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(60,337)	(100,366)	(66.3%)
Earnings Per Share (fils)	(1.10)	(1.60)	(45.5%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	5,686,060	6,402,600	12.6%
Non-current Assets	7,542,933	7,332,037	(2.8%)
Total Assets	13,228,993	13,734,637	3.8%

Shareholders' Equity*	5,742,164	5,979,850	4.1%
<b>Liabilities:</b>			
Current Liabilities	6,186,018	6,544,564	5.8%
Non-current Liabilities	1,296,877	1,138,609	
Total Liabilities	7,482,895	7,683,173	2.7%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	846	P/E (x)	27.50
Value (KWD '000)	120	P/BV (x)	1.27
Closing Price (KWD)	0.132	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	1.46%
Current Market Capitalization (KWD Million)	7.6	Beta	0.13

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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