

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

| Profitability                   | FY-2014    | FY-2015    | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)       | 3,143,060  | 3,766,931  | 19.8%    |
| Earnings Per Share (fils)       | 33.82      | 40.53      | 19.8%    |
| Total Operating Revenue (KWD)   | 31,537,687 | 27,267,314 | (13.5%)  |
| Gross Profit / (Loss) (KWD)     | 6,003,560  | 6,390,010  | 6.4%     |
| Cash Dividends Per Share (fils) | 15.0%      | 20.0%      |          |
| Bonus Shares (%)                | 5.0%       | 7.0%       |          |
| Return on Average Equity (ROAE) | 14.87%     | 16.04%     |          |
| Return on Average Assets (ROAA) | 9.62%      | 9.85%      |          |

| Balance Sheet Summary (KWD)  | 31-Dec-14         | 31-Dec-15         | Variance     |
|------------------------------|-------------------|-------------------|--------------|
| <b>Assets:</b>               |                   |                   |              |
| Current Assets               | 25,236,536        | 30,709,975        | 21.7%        |
| Non-current Assets           | 9,874,256         | 10,646,051        | 7.8%         |
| <b>Total Assets</b>          | <b>35,110,792</b> | <b>41,356,026</b> | <b>17.8%</b> |
| <b>Shareholders' Equity*</b> | <b>22,267,295</b> | <b>24,706,484</b> | <b>11.0%</b> |
| <b>Liabilities:</b>          |                   |                   |              |
| Current Liabilities          | 11,846,341        | 15,550,508        | 31.3%        |
| Non-current Liabilities      | 997,156           | 1,099,034         | 10.2%        |
| <b>Total Liabilities</b>     | <b>12,843,497</b> | <b>16,649,542</b> | <b>29.6%</b> |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |       |                    |       |
|---|-------|--------------------|-------|
| Volume (Shrs '000)                          | 1,535 | P/E (x)            | 7.65  |
| Value (KWD '000)                            | 463   | P/BV (x)           | 1.18  |
| Closing Price (KWD)                         | 0.310 | Dividend Yield     | 4.56% |
| Book Value Per Share (KWD)                  | 0.266 | YTD Share Turnover | 1.64% |
| Current Market Capitalization (KWD Million) | 29.1  | Beta               | 0.52  |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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