

Aref Energy Holding Co.

5 August 2009

Q2 2009 Earnings Announcement

	Q2 2008	Q2 2009	Change %
Earnings (KD)	5,793,806	(150,759)	-102.60 %
EPS (fils)	9.70	(0.30)	

	First Half 2008	First Half 2009	Change %
Earnings (KD)	8,824,338	220,100	-97.51 %
EPS (fils)	26.40	(0.20)	

Trading Data

		(KD)
Last:	=	0.255
Change :		0.000
Bid :		0.250
Ask :		0.255
Day Hi :		0.255
Day Low :		0.255
Shares Traded :		150,000
Value Traded : (KD)		38,250
Number of Deals :		10

KSE Code:	627
Reuters Ticker:	AREF.KW

Source: Kuwait Stock Exchange and KAMCO Analysis

kamconline.com

Please visit our website and register to get a password and access KAMCO Research products and additional features such as stock quotes, company alerts, stock charts and technical indicators.

KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.
P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2009