

Kuwait & Gulf Link Transport Co.

13-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(5,794,090)	(815,921)	85.9%
Earnings Per Share (fils)	(21.92)	(3.09)	85.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(1,947,835)	(51,000)	97.4%
Earnings Per Share (fils)	(7.37)	(0.19)	97.4%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	53,954,413	59,016,510	9.4%
Non-current Assets	134,915,405	129,703,486	(3.9%)
Total Assets	188,869,818	188,719,996	(0.1%)

Shareholders' Equity*	52,718,643	49,471,154	(6.2%)
Liabilities:			
Current Liabilities	84,972,221	43,369,638	(49.0%)
Non-current Liabilities	47,492,587	93,952,691	
Total Liabilities	132,464,808	137,322,329	3.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	533,918	P/E (x)	NM
Value (KWD '000)	65,359	P/BV (x)	0.59
Closing Price (KWD)	0.110	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.187	YTD Share Turnover	202.03%
Current Market Capitalization (KWD Million)	29.1	Beta	1.58

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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