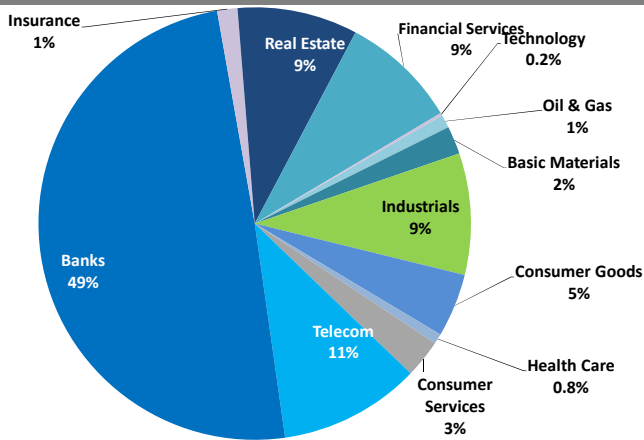


## Kuwait Market Daily Report

February 1, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 3,578.2                 | 12.5         | 10.6%        |
| 2- Kuwait Finance House        | 2,382.5                 | 16.8         | 8.2%         |
| 3- Zain                        | 1,534.1                 | 10.1         | 9.5%         |
| 4- Ahli United Bank - Bahrain  | 1,285.9                 | 8.5          | 14.6%        |
| 5- Boubyan Bank                | 825.3                   | 24.9         | 10.8%        |
| 6- Kuwait Projects Co.         | 781.0                   | 15.2         | 10.7%        |
| 7- Mabanee Co.                 | 756.2                   | 15.6         | 16.8%        |
| 8- Kuwait Food Co. (Americana) | 747.7                   | 16.5         | 13.0%        |
| 9- Commercial Bank of Kuwait   | 734.2                   | 14.9         | 8.9%         |
| 10- Ahli United Bank - Kuwait  | 708.7                   | 15.0         | 13.4%        |
| <b>Total</b>                   | <b>13,334</b>           | <b>13.27</b> | <b>10.7%</b> |

\*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

### Top Movers and Most Active Stocks

| Today's Top % Gainers           | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------|----------------|-----------------|-------------------|
| Mashaer Holding Co.             | 0.106          | 0.011           | 11.6%             |
| Burgan Co. for Well Drilling    | 0.110          | 0.010           | 10.0%             |
| Real Estate Trade Centers Co.   | 0.028          | 0.003           | 9.8%              |
| IKARUS Petroleum Industries Co. | 0.076          | 0.005           | 7.0%              |
| Human Soft Holding Co.          | 0.880          | 0.050           | 6.0%              |

| Today's Top % Losers                  | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------------|----------------|-----------------|-------------------|
| Kuwait Real Estate Holding Co.        | 0.019          | (0.002)         | (7.3%)            |
| Kuwait Remal Real Estate Co.          | 0.032          | (0.002)         | (6.0%)            |
| Coast Investment & Development Co.    | 0.026          | (0.002)         | (5.6%)            |
| ALSAFAT Energy Holding Co.            | 0.009          | (0.001)         | (5.3%)            |
| National Mobile Telecommunication Co. | 1.080          | (0.060)         | (5.3%)            |

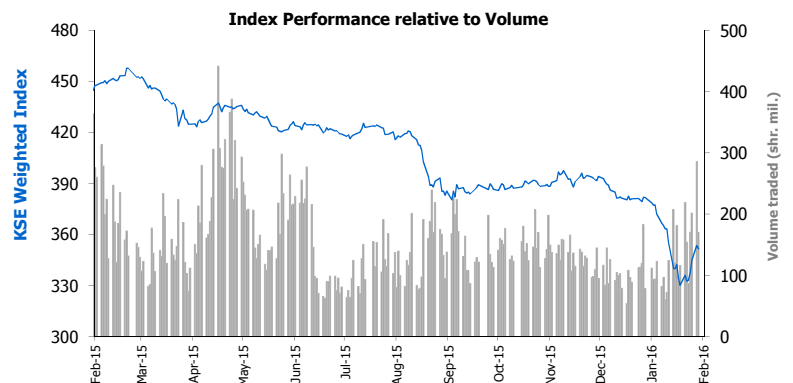
| Today's Most Active by Volume          | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|----------------------------------------|----------------|-----------------|--------------------|
| Al Dar National Real Estate Co.        | 0.025          | (0.000)         | 19,062,347         |
| Manazel Holding Co.                    | 0.022          | 0.001           | 15,797,032         |
| Ithmar Bank B.S.C                      | 0.033          | (0.002)         | 12,645,307         |
| Housing Finance Co.                    | 0.028          | 0.000           | 12,594,095         |
| Al-Madina for Finance & Investment Co. | 0.028          | (0.001)         | 8,655,089          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|-------------------------------|-------------------------|-----|---------------|---------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>24,104.6</b>         | ▼   | <b>(0.5%)</b> | <b>(0.5%)</b> | <b>(7.9%)</b> |
| Oil & Gas                     | 238.3                   | ▲   | 2.3%          | 2.3%          | (9.5%)        |
| Basic Materials               | 505.5                   | ▼   | (1.1%)        | (1.1%)        | (13.4%)       |
| Industrials                   | 2,186.3                 | ▼   | (0.1%)        | (0.1%)        | (8.1%)        |
| Consumer Goods                | 1,145.8                 | ▲   | 4.7%          | 4.7%          | (7.3%)        |
| Health Care                   | 184.5                   | ▲   | 0.0%          | 0.0%          | 1.3%          |
| Consumer Services             | 684.9                   | ▲   | 0.2%          | 0.2%          | (5.9%)        |
| Telecommunications            | 2,550.6                 | ▼   | (1.1%)        | (1.1%)        | (1.4%)        |
| Banks                         | 11,916.6                | ▼   | (1.2%)        | (1.2%)        | (9.1%)        |
| Insurance                     | 368.9                   | ▼   | (0.4%)        | (0.4%)        | (5.4%)        |
| Real Estate                   | 2,168.0                 | ▲   | 0.4%          | 0.4%          | (6.3%)        |
| Financial Services            | 2,106.5                 | ▼   | (0.3%)        | (0.3%)        | (9.7%)        |
| Technology                    | 48.6                    | =   | 0.0%          | 0.0%          | (2.3%)        |

| Market Breadth      | ▲        | 30      | ▼      | 64     | =      | 96 |
|---------------------|----------|---------|--------|--------|--------|----|
| Benchmark Return    | Closing  | DTD     | DTD    | MTD    | YTD    |    |
|                     | Value    | Chg     | % Chg  | % Chg  | % Chg  |    |
| KSE Price Index     | 5,107.15 | (7.4)   | (0.1%) | (0.1%) | (9.0%) |    |
| KSE Weighted Index  | 351.70   | (1.7)   | (0.5%) | (0.5%) | (7.9%) |    |
| Kuwait 15 Index     | 827.60   | (2.2)   | (0.3%) | (0.3%) | (8.1%) |    |
| Market Cap (KWD Mn) | 24,105   | (119.1) | (0.5%) | (0.5%) | (7.9%) |    |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2016 | YTD 2015 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 170.8            | (115.2)    | (40.3%)      | 136.6                     | 166.8    |
| Value Traded (KWD Mn) | 12.2             | (13.2)     | (52.1%)      | 14.0                      | 15.9     |
| No. of Trades         | 4,265            | (2,168.0)  | (33.7%)      | 3,282                     | 3,862    |

| Market Volatility** | Volatility Since January: |       |       |       |       |
|---------------------|---------------------------|-------|-------|-------|-------|
|                     | 2015                      | 2014  | 2013  | 2012  | 2011  |
| KSE Price Index     | 9.3%                      | 9.9%  | 10.6% | 10.0% | 9.8%  |
| KSE Weighted Index  | 11.1%                     | 10.8% | 9.9%  | 9.4%  | 10.3% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value    | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|---------------------------------|----------------|-----------------|----------------|
| Kuwait Finance House            | 0.500          | 0.000           | 1,708,200      |
| Warba Bank                      | 0.178          | 0.004           | 1,564,394      |
| ZAIN                            | 0.355          | 0.005           | 1,059,780      |
| Agility                         | 0.430          | 0.000           | 508,282        |
| Al Dar National Real Estate Co. | 0.025          | (0.000)         | 473,211        |

## KUWAIT 15 INDEX Data

Monday, February 1, 2016

|                           | Kuwait 15 Index Constituents  | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |       |      | ROE   |         | YTD-16 Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|-------|------|-------|---------|---------------------------|----------------|
|                           |                               | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield | Beta |       |         | Turnover (Mn Shrs)        | Value (KWD Mn) |
| ▼                         | National Bank of Kuwait       | 0.710         | (0.010)        | (1.39%)      | 3,578                 | 24.2%               | 14.8%         | 12.5                | 1.32     | 3.9%  | 1.31 | 10.6% | (11.3%) | 45.9                      | 33.0           |
| =                         | Kuwait Finance House          | 0.500         | 0.000          | 0.00%        | 2,383                 | 16.1%               | 9.9%          | 16.8                | 1.37     | 2.7%  | 1.35 | 8.2%  | (7.4%)  | 116.7                     | 56.2           |
| ▲                         | Zain                          | 0.355         | 0.005          | 1.43%        | 1,534                 | 10.4%               | 6.4%          | 10.1                | 0.96     | 10.2% | 1.48 | 9.5%  | 1.4%    | 39.8                      | 13.4           |
| =                         | Boubyan Bank                  | 0.400         | 0.000          | 0.00%        | 825                   | 5.6%                | 3.4%          | 24.9                | 2.69     | 1.2%  | 1.19 | 10.8% | (9.1%)  | 18.0                      | 7.3            |
| =                         | Kuwait Projects Co. (Holding) | 0.530         | 0.000          | 0.00%        | 781                   | 5.3%                | 3.2%          | 15.2                | 1.62     | 4.3%  | 1.30 | 10.7% | (8.6%)  | 21.7                      | 11.4           |
| ▼                         | Gulf Bank                     | 0.212         | (0.004)        | (1.85%)      | 646                   | 4.4%                | 2.7%          | 16.8                | 1.22     | 0.0%  | 0.76 | 7.3%  | (18.5%) | 9.6                       | 2.1            |
| ▲                         | Mabane Co.                    | 0.890         | 0.010          | 1.14%        | 756                   | 5.1%                | 3.1%          | 15.6                | 2.61     | 1.5%  | 1.27 | 16.8% | (5.3%)  | 7.8                       | 6.6            |
| ▲                         | Kuwait Food Co. (Americana)   | 1.860         | 0.100          | 5.68%        | 748                   | 5.1%                | 3.1%          | 16.5                | 2.13     | 4.7%  | 0.75 | 13.0% | (7.0%)  | 1.6                       | 3.2            |
| ▼                         | Burgan Bank                   | 0.340         | (0.015)        | (4.23%)      | 697                   | 4.7%                | 2.9%          | 9.7                 | 1.08     | 4.2%  | 1.14 | 11.2% | (11.7%) | 12.2                      | 4.0            |
| =                         | Commercial Bank of Kuwait     | 0.520         | 0.000          | 0.00%        | 734                   | 5.0%                | 3.0%          | 14.9                | 1.33     | 3.5%  | 0.66 | 8.9%  | 4.0%    | 1.2                       | 0.6            |
| ▼                         | Ahli Bank of Kuwait           | 0.355         | (0.005)        | (1.39%)      | 575                   | 3.9%                | 2.4%          | 14.5                | 1.03     | 3.7%  | 0.61 | 7.1%  | (5.3%)  | 1.5                       | 0.5            |
| =                         | Agility (PWC Logistics)       | 0.430         | 0.000          | 0.00%        | 521                   | 3.5%                | 2.2%          | 9.9                 | 0.58     | 7.4%  | 1.69 | 5.9%  | (10.4%) | 36.0                      | 15.3           |
| ▼                         | Kuwait Telecommunication Co.  | 0.900         | (0.040)        | (4.26%)      | 449                   | 3.0%                | 1.9%          | 10.2                | 5.43     | 0.0%  | NA   | 53.1% | (9.1%)  | 16.9                      | 16.7           |
| ▲                         | Mezzan Holding Co.            | 1.060         | 0.040          | 3.92%        | 314                   | 2.1%                | 1.3%          | 16.4                | 3.34     | 2.8%  | NA   | 20.4% | (8.6%)  | 8.6                       | 9.1            |
| =                         | Boubyan Petrochemicals        | 0.445         | 0.000          | 0.00%        | 238                   | 1.6%                | 1.0%          | 7.5                 | 0.89     | 8.4%  | 1.17 | 11.8% | (16.0%) | 6.5                       | 2.9            |
| Subtotal- Kuwait 15 Index |                               | 827.60        | (2.20)         | -0.27%       | 14,780                | 100%                | 61%           | 13.4                | 1.33     | 4.02% |      | 10.0% | -8.1%   | 344                       | 182            |
| Remaining of the Market   |                               |               |                |              | 9,325                 |                     | 39%           | 15.7                | 0.77     | 5.49% |      | 4.9%  |         | 2,524                     | 112            |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Monday, February 1, 2016

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                | YTD-16 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Contracting & Marine Services Co.           | MARI.KW        | 63.7                | 0.56              | 4.38%          | 0.43 | 0.114       | 0.000      | 26.1              | 0.126               | 0.096              | 7.5%            | 0                  | 0              | 0.0%                    | 0.9%        |
| ▲ IKARUS Petroleum Industries Co.             | IKAR.KW        | NM                  | 0.69              | 13.16%         | 0.76 | 0.076       | 0.005      | 59.9              | 0.158               | 0.063              | (15.6%)         | 236,752            | 17,166         | 0.1%                    | NM          |
| ▼ Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.26              | 0.00%          | 1.29 | 0.009       | (0.001)    | 5.4               | 0.024               | 0.008              | (25.0%)         | 5,001,313          | 45,361         | 13.2%                   | NM          |
| ▲ Independent Petroleum Group                 | IPGK.KW        | 29.1                | 0.63              | 7.42%          | 0.48 | 0.320       | 0.005      | 48.7              | 0.420               | 0.238              | 1.6%            | 2,427              | 777            | 0.0%                    | 2.2%        |
| = National Petroleum Services Co.             | NAPS.KW        | 6.6                 | 1.78              | 7.28%          | 0.30 | 0.600       | 0.000      | 34.6              | 0.680               | 0.540              | (7.7%)          | 0                  | 0              | 0.1%                    | 26.9%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.40              | 0.00%          | 0.64 | 0.034       | (0.001)    | 25.1              | 0.116               | 0.032              | (17.3%)         | 1,050              | 35             | 0.1%                    | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.35              | 12.20%         | 0.96 | 0.041       | (0.001)    | 15.4              | 0.094               | 0.036              | (19.6%)         | 7,913,173          | 327,645        | 13.3%                   | NM          |
| ▲ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 6.4                 | 0.40              | 0.00%          | 0.41 | 0.110       | 0.010      | 23.1              | 0.200               | 0.075              | (11.3%)         | 1                  | 0              | 0.0%                    | 6.3%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.58</b>       | <b>7.15%</b>   |      |             |            | <b>238.3</b>      |                     |                    | <b>(9.5%)</b>   | <b>13,154,716</b>  | <b>390,984</b> |                         | <b>NM</b>   |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 0.65              | 4.76%          | 0.42 | 0.210       | (0.008)    | 32.3              | 0.335               | 0.204              | (5.4%)          | 1,376              | 289            | 0.2%                    | NM          |
| = Boubyan Petrochemicals Co.*                 | BPCC.KW        | 7.5                 | 0.89              | 8.38%          | 1.17 | 0.445       | 0.000      | 238.0             | 0.650               | 0.430              | (16.0%)         | 203,845            | 90,202         | 1.2%                    | 11.8%       |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 16.5                | 2.17              | 5.96%          | 0.04 | 0.610       | 0.000      | 59.2              | 0.610               | 0.560              | 0.0%            | 0                  | 0              | 0.0%                    | 13.1%       |
| ▼ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 7.6                 | 0.55              | 5.97%          | 0.91 | 0.160       | (0.004)    | 176.0             | 0.216               | 0.140              | (14.9%)         | 306,671            | 48,475         | 0.6%                    | 7.2%        |
| <b>Basic Materials</b>                        |                | <b>9.0</b>          | <b>0.76</b>       | <b>7.02%</b>   |      |             |            | <b>505.5</b>      |                     |                    | <b>(13.4%)</b>  | <b>511,892</b>     | <b>138,966</b> |                         | <b>8.4%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.39              | 7.57%          | NA   | 0.088       | 0.000      | 13.2              | 0.134               | 0.072              | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 14.3                | 1.49              | 4.61%          | 0.93 | 0.380       | 0.000      | 278.7             | 0.410               | 0.350              | (3.8%)          | 0                  | 0              | 0.1%                    | 10.5%       |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | 8.5                 | 1.20              | 4.56%          | 0.52 | 0.310       | 0.000      | 29.1              | 0.400               | 0.300              | (3.1%)          | 0                  | 0              | 1.6%                    | 14.3%       |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | NM                  | 0.60              | 6.06%          | 0.86 | 0.330       | (0.005)    | 69.3              | 0.670               | 0.300              | (12.0%)         | 10,000             | 3,300          | 0.4%                    | NM          |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 4.8                 | 0.62              | 3.52%          | 0.74 | 0.142       | 0.000      | 24.4              | 0.158               | 0.112              | (4.1%)          | 25                 | 4              | 0.3%                    | 12.9%       |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 19.9                | 1.51              | 6.54%          | 1.01 | 1.020       | 0.000      | 97.4              | 1.440               | 0.970              | (5.6%)          | 10,040             | 9,841          | 0.2%                    | 7.6%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 14.5                | 1.38              | 5.15%          | 0.35 | 0.380       | 0.000      | 24.5              | 0.420               | 0.246              | (2.6%)          | 0                  | 0              | 0.1%                    | 9.5%        |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.29              | 0.00%          | 0.95 | 0.057       | 0.000      | 4.7               | 0.104               | 0.054              | (27.8%)         | 0                  | 0              | 0.0%                    | NM          |
| ▼ ACICO Industries Co.                        | ACIC.KW        | 7.9                 | 0.74              | 5.37%          | 0.77 | 0.265       | (0.010)    | 72.7              | 0.350               | 0.255              | (10.2%)         | 38,090             | 10,494         | 0.1%                    | 9.3%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 8.6                 | 1.26              | 6.35%          | 0.22 | 0.450       | 0.000      | 21.0              | 0.630               | 0.450              | (8.2%)          | 0                  | 0              | 0.0%                    | 14.6%       |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.66              | 0.00%          | 0.12 | 0.132       | 0.000      | 10.1              | 0.174               | 0.130              | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 6.8                 | 0.99              | 5.88%          | 0.19 | 0.340       | 0.000      | 15.8              | 0.415               | 0.315              | (5.6%)          | 336                | 114            | 0.4%                    | 14.5%       |
| = Kuwait Building Materials Co.               | KBMM.KW        | 14.0                | 1.33              | 6.00%          | 0.09 | 0.250       | 0.000      | 7.6               | 0.440               | 0.200              | 0.0%            | 0                  | 0              | 0.0%                    | 9.5%        |
| ▼ National Industries Co.                     | NIBM.KW        | 9.1                 | 0.87              | 6.85%          | 0.37 | 0.218       | (0.004)    | 75.8              | 0.270               | 0.192              | (6.8%)          | 82,170             | 17,953         | 0.1%                    | 9.5%        |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.39              | 0.00%          | 1.09 | 0.053       | (0.002)    | 7.2               | 0.116               | 0.048              | (8.6%)          | 407,059            | 21,703         | 6.4%                    | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | 59.9                | 1.19              | 0.00%          | 0.24 | 0.099       | 0.000      | 8.9               | 0.134               | 0.084              | 0.0%            | 0                  | 0              | 0.0%                    | 2.0%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 9.4                 | 0.67              | 9.77%          | 0.02 | 0.102       | 0.000      | 3.1               | 0.170               | 0.100              | 0.0%            | 0                  | 0              | 0.0%                    | 7.1%        |
| ▼ Salbookh Trading Co.                        | SALB.KW        | 13.1                | 0.70              | 0.00%          | 0.54 | 0.070       | (0.002)    | 7.3               | 0.152               | 0.062              | (14.6%)         | 210,000            | 14,870         | 1.9%                    | 5.3%        |
| = Agility (PWC Logistics)                     | AGLT.KW        | 9.9                 | 0.58              | 7.36%          | 1.69 | 0.430       | 0.000      | 521.1             | 0.830               | 0.370              | (10.4%)         | 1,182,079          | 508,282        | 3.0%                    | 5.9%        |
| ▼ Educational Holding Group*                  | EDUK.KW        | 9.0                 | 1.33              | 4.83%          | 0.48 | 0.206       | (0.002)    | 50.5              | 0.270               | 0.140              | (1.9%)          | 450                | 93             | 0.0%                    | 14.8%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | 36.9                | 0.24              | 0.00%          | 0.94 | 0.037       | (0.002)    | 9.1               | 0.079               | 0.034              | (8.8%)          | 296,000            | 11,017         | 1.7%                    | 0.6%        |
| = City Group Co.                              | TTGC.KW        | 6.2                 | 1.53              | 11.69%         | 0.30 | 0.385       | 0.000      | 43.5              | 0.540               | 0.380              | (4.9%)          | 0                  | 0              | 0.0%                    | 24.9%       |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 4.7                 | 0.20              | 0.00%          | 1.36 | 0.039       | (0.001)    | 10.2              | 0.068               | 0.036              | (9.4%)          | 56,900             | 2,216          | 0.7%                    | 4.4%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KPCP.KW        | 7.4                 | 0.71              | 2.12%          | 0.32 | 0.210       | 0.000      | 16.8              | 0.265               | 0.190              | (3.7%)          | 0                  | 0              | 0.0%                    | 9.6%        |
| ▲ Human Soft Holding Co.                      | HUMN.KW        | 9.2                 | 3.73              | 10.19%         | 0.09 | 0.880       | 0.050      | 107.6             | 1.280               | 0.410              | (7.4%)          | 500                | 440            | 0.0%                    | 40.4%       |
| = Nafais Holding Co.                          | NAFA.KW        | 11.3                | 0.86              | 7.55%          | 0.17 | 0.130       | 0.000      | 54.8              | 0.204               | 0.084              | (29.3%)         | 0                  | 0              | 0.1%                    | 7.6%        |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 5.7                 | 0.99              | 0.00%          | 0.13 | 0.310       | 0.000      | 15.5              | 0.485               | 0.250              | (3.1%)          | 0                  | 0              | 0.3%                    | 17.6%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.37              | 0.00%          | 0.73 | 0.029       | 0.000      | 0.9               | 0.116               | 0.023              | (18.6%)         | 12,357             | 329            | 1.8%                    | NM          |
| = National Ranges Co.                         | MAYA.KW        | NM                  | 0.21              | 0.00%          | 1.39 | 0.020       | 0.000      | 5.5               | 0.039               | 0.015              | (9.3%)          | 3,084,802          | 59,732         | 20.3%                   | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 22.5                | 2.40              | 4.02%          | 0.54 | 0.790       | 0.000      | 97.0              | 0.910               | 0.680              | 0.0%            | 0                  | 0              | 0.0%                    | 10.6%       |
| ▼ Mishref General Trading & Contracting Co.   | MTCC.KW        | 76.9                | 0.67              | 0.00%          | 0.59 | 0.068       | (0.003)    | 27.2              | 0.080               | 0.041              | 1.5%            | 590,000            | 40,920         | 5.5%                    | 0.9%        |
| = United Projects Group                       | UPAC.KW        | 7.9                 | 1.91              | 11.42%         | 0.29 | 0.600       | 0.000      | 49.5              | 0.780               | 0.580              | (7.7%)          | 0                  | 0              | 0.0%                    | 24.1%       |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 10.0                | 0.74              | 2.44%          | 0.97 | 0.186       | (0.002)    | 159.9             | 0.240               | 0.184              | (11.4%)         | 361,500            | 66,966         | 0.4%                    | 7.4%        |
| = Mubarrad Transport Co.                      | MBRD.KW        | 3.3                 | 0.49              | 7.69%          | 1.03 | 0.065       | 0.000      | 10.6              | 0.092               | 0.053              | (15.6%)         | 380,232            | 24,940         | 14.6%                   | 14.9%       |
| = KGL Logistics Co.                           | LOGK.KW        | 5.1                 | 0.38              | 9.36%          | 0.93 | 0.053       | 0.000      | 32.1              | 0.108               | 0.043              | (8.6%)          | 624,510            | 32,480         | 1.4%                    | 7.4%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 9.3                 | 0.40              | 12.05%         | 0.57 | 0.083       | 0.000      | 45.9              | 0.095               | 0.078              | (4.6%)          | 0                  | 0              | 0.8%                    | 4.3%        |

## Kuwait Stock Exchange Daily Bulletin

Monday, February 1, 2016

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▼ Gulf Cement Co.                            | GCEM.KW        | 21.2                | 0.60              | NM             | 0.83 | 0.070       | (0.001)    | 57.5              | 0.094               | 0.063              | (12.5%)         | 37,909             | 2,656            | 0.1%                    | 2.8%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.47              | 10.00%         | 0.71 | 0.070       | 0.000      | 25.4              | 0.099               | 0.068              | (12.5%)         | 0                  | 0                | 0.1%                    | NM           |
| ▼ Fujairah Cement Industries Co.             | FCEM.KW        | 9.1                 | 0.31              | 0.00%          | 0.71 | 0.070       | (0.001)    | 24.9              | 0.080               | 0.064              | (6.7%)          | 110,010            | 7,701            | 0.3%                    | 3.4%         |
| ▲ Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 48.8                | 0.73              | 5.00%          | 0.88 | 0.100       | 0.005      | 50.0              | 0.136               | 0.090              | 0.0%            | 700                | 70               | 0.1%                    | 1.5%         |
| <b>Industrials</b>                           |                | <b>12.0</b>         | <b>0.77</b>       | <b>8.06%</b>   |      |             |            | <b>2,186.3</b>    |                     |                    | <b>(8.1%)</b>   | <b>7,495,669</b>   | <b>836,119</b>   |                         | <b>6.4%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 8.8                 | 1.57              | 5.53%          | 0.04 | 0.210       | 0.000      | 6.5               | 0.230               | 0.208              | (4.5%)          | 0                  | 0                | 0.1%                    | 17.9%        |
| = National Slaughter Houses Co.              | NSHK.KW        | 7.2                 | 0.50              | 20.97%         | NA   | 0.062       | 0.000      | 1.8               | 0.162               | 0.061              | 0.0%            | 0                  | 0                | 0.0%                    | 6.9%         |
| = Palms Agro Production Co.                  | PAPK.KW        | 7.7                 | 0.62              | 9.79%          | 0.27 | 0.102       | 0.000      | 5.3               | 0.128               | 0.093              | (8.9%)          | 0                  | 0                | 0.0%                    | 8.0%         |
| = Livestock Transport & Trading Co.          | CATT.KW        | 7.8                 | 0.72              | 0.00%          | 0.55 | 0.126       | 0.000      | 27.3              | 0.152               | 0.099              | (1.6%)          | 0                  | 0                | 0.9%                    | 9.2%         |
| ▼ Danah Alsafat Foodstuff Co.                | DANK.KW        | NM                  | 0.57              | 0.00%          | 1.27 | 0.070       | (0.001)    | 20.2              | 0.097               | 0.066              | (12.5%)         | 354,950            | 24,874           | 1.5%                    | NM           |
| = Kuwait United Poultry Co.                  | POUL.KW        | 7.4                 | 1.14              | 7.43%          | 0.42 | 0.196       | 0.000      | 22.6              | 0.216               | 0.158              | 0.0%            | 0                  | 0                | 0.0%                    | 15.4%        |
| ▲ Kuwait Food Co. (Americana)                | FOOD.KW        | 16.5                | 2.13              | 4.71%          | 0.75 | 1.860       | 0.100      | 747.7             | 3.020               | 1.740              | (7.0%)          | 5,840              | 10,862           | 0.4%                    | 13.0%        |
| ▲ Mezzan Holding Co.                         | MEZZ.KW        | 16.4                | 3.34              | 2.77%          | NA   | 1.060       | 0.040      | 314.3             | 1.220               | 0.920              | (8.6%)          | 205,985            | 214,229          | 2.9%                    | 20.4%        |
| <b>Consumer Goods</b>                        |                | <b>15.8</b>         | <b>2.07</b>       | <b>4.09%</b>   |      |             |            | <b>1,145.8</b>    |                     |                    | <b>(7.3%)</b>   | <b>566,775</b>     | <b>249,965</b>   |                         | <b>13.1%</b> |
| ▼ AL-Mowasat Healthcare Co.                  | MHCK.KW        | 7.3                 | 0.94              | 4.76%          | 0.06 | 0.200       | (0.010)    | 20.3              | 0.240               | 0.156              | 11.1%           | 285,427            | 57,085           | 0.7%                    | 12.9%        |
| = Advanced Technology Co.                    | ATCK.KW        | 29.8                | 3.21              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.920               | 0.920              | 0.0%            | 0                  | 0                | 0.0%                    | 10.8%        |
| ▲ Yiac Medical Co.                           | YIAC.KW        | 25.7                | 0.71              | 0.00%          | 0.73 | 0.144       | 0.006      | 26.2              | 0.180               | 0.104              | 1.4%            | 100                | 14               | 0.3%                    | 2.8%         |
| <b>Health Care</b>                           |                | <b>21.8</b>         | <b>1.82</b>       | <b>1.74%</b>   |      |             |            | <b>184.5</b>      |                     |                    | <b>1.3%</b>     | <b>285,527</b>     | <b>57,100</b>    |                         | <b>8.3%</b>  |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 10.2                | 1.62              | 4.88%          | 0.17 | 0.980       | 0.000      | 99.0              | 1.140               | 0.880              | 6.5%            | 0                  | 0                | 0.0%                    | 15.9%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | NM                  | 2.23              | 0.00%          | 0.09 | 0.220       | 0.000      | 12.7              | 0.220               | 0.156              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| = Sultan Center Food Products Co.            | SCFK.KW        | NM                  | 0.84              | 0.00%          | 1.54 | 0.059       | 0.000      | 34.2              | 0.096               | 0.049              | (11.9%)         | 115,571            | 6,919            | 0.7%                    | NM           |
| ▲ Kuwait Cable Vision Co.                    | KWTV.KW        | 4.2                 | 0.90              | 0.00%          | 0.36 | 0.027       | 0.002      | 0.8               | 0.037               | 0.020              | 8.0%            | 6,014              | 147              | 0.5%                    | 21.4%        |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.5                | 1.49              | 5.97%          | 0.07 | 0.335       | 0.000      | 40.6              | 0.335               | 0.270              | 1.5%            | 0                  | 0                | 0.4%                    | 14.2%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 3.05              | 0.00%          | 0.42 | 0.194       | 0.000      | 123.3             | 0.214               | 0.098              | (4.9%)          | 0                  | 0                | 0.0%                    | NM           |
| ▼ Oula Fuel Marketing Co.                    | OULA.KW        | 11.2                | 0.71              | 0.00%          | 0.37 | 0.106       | (0.002)    | 42.9              | 0.166               | 0.098              | (3.6%)          | 18,699             | 1,988            | 1.0%                    | 6.3%         |
| ▲ Kuwait Resorts Co.                         | MUNK.KW        | 4.9                 | 0.80              | 6.02%          | 0.53 | 0.089       | 0.001      | 17.5              | 0.116               | 0.082              | (10.1%)         | 11,020             | 931              | 0.6%                    | 16.5%        |
| ▲ Jazeera Airways Co.                        | JAZK.KW        | NM                  | 2.49              | 19.57%         | 0.57 | 0.790       | 0.020      | 158.0             | 0.960               | 0.435              | (12.2%)         | 107,778            | 85,709           | 0.8%                    | NM           |
| ▼ Soor Fuel Marketing Co.                    | SOOR.KW        | 12.5                | 0.77              | 0.00%          | 0.44 | 0.108       | (0.002)    | 43.7              | 0.164               | 0.099              | (1.8%)          | 87,883             | 9,761            | 0.6%                    | 6.1%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 10.8                | 0.61              | 5.15%          | 0.07 | 0.110       | 0.000      | 12.8              | 0.120               | 0.080              | 0.0%            | 0                  | 0                | 0.0%                    | 5.7%         |
| = Al-Nawadi Holding Co.                      | ALNA.KW        | 5.1                 | 0.59              | 5.41%          | 0.02 | 0.084       | 0.000      | 15.3              | 0.120               | 0.074              | 1.2%            | 0                  | 0                | 0.1%                    | 11.4%        |
| ▼ Al Rai Media Group Co.                     | ALRA.KW        | 5.1                 | 0.75              | 5.65%          | 0.67 | 0.132       | (0.006)    | 30.8              | 0.210               | 0.104              | (8.3%)          | 20,000             | 2,620            | 0.2%                    | 14.8%        |
| ▲ Zima Holding Co.                           | ZIMAH.KW       | NM                  | 0.89              | 0.00%          | NA   | 0.092       | 0.001      | 9.2               | 0.160               | 0.067              | (20.7%)         | 796,124            | 71,392           | 14.2%                   | NM           |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 7.8                 | 0.66              | 0.00%          | 0.01 | 0.096       | 0.000      | 3.2               | 0.210               | 0.096              | (31.4%)         | 0                  | 0                | 0.0%                    | 8.5%         |
| = Kout Food Group                            | KOUT.KW        | 6.4                 | 1.02              | 6.25%          | 0.12 | 0.560       | 0.000      | 41.0              | 0.880               | 0.520              | (12.5%)         | 0                  | 0                | 0.1%                    | 15.8%        |
| <b>Consumer Services</b>                     |                | <b>68.7</b>         | <b>1.31</b>       | <b>6.57%</b>   |      |             |            | <b>684.9</b>      |                     |                    | <b>(5.9%)</b>   | <b>1,163,089</b>   | <b>179,468</b>   |                         | <b>1.9%</b>  |
| ▲ Zain                                       | ZAIN.KW        | 10.1                | 0.96              | 10.16%         | 1.48 | 0.355       | 0.005      | 1,534.1           | 0.590               | 0.320              | 1.4%            | 3,029,756          | 1,059,780        | 0.9%                    | 9.5%         |
| ▼ National Mobile Telecom Co.                | OORE.KW        | 19.4                | 0.78              | 6.44%          | 0.97 | 1.080       | (0.060)    | 544.4             | 1.720               | 0.980              | (1.8%)          | 27,761             | 30,492           | 0.0%                    | 4.0%         |
| ▼ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.33              | 0.00%          | 0.96 | 0.026       | (0.001)    | 22.7              | 0.036               | 0.023              | (8.8%)          | 1,652,010          | 43,897           | 3.2%                    | NM           |
| ▼ Kuwait Telecommunication Co.               | VIVA.KW        | 10.2                | 5.43              | 0.00%          | NA   | 0.900       | (0.040)    | 449.5             | 1.120               | 0.690              | (9.1%)          | 269,116            | 243,976          | 3.4%                    | 53.1%        |
| <b>Telecommunications</b>                    |                | <b>11.6</b>         | <b>1.04</b>       | <b>7.48%</b>   |      |             |            | <b>2,550.6</b>    |                     |                    | <b>(1.4%)</b>   | <b>4,978,643</b>   | <b>1,378,145</b> |                         | <b>8.9%</b>  |
| ▼ National Bank of Kuwait                    | NBKK.KW        | 12.5                | 1.32              | 3.95%          | 1.31 | 0.710       | (0.010)    | 3,578.2           | 0.950               | 0.650              | (11.3%)         | 538,487            | 382,332          | 0.9%                    | 10.6%        |
| ▼ Gulf Bank                                  | GBKK.KW        | 16.8                | 1.22              | 0.00%          | 0.76 | 0.212       | (0.004)    | 646.2             | 0.310               | 0.202              | (18.5%)         | 871,839            | 183,630          | 0.3%                    | 7.3%         |
| = Commercial Bank of Kuwait                  | CBKK.KW        | 14.9                | 1.33              | 3.46%          | 0.66 | 0.520       | 0.000      | 734.2             | 0.660               | 0.495              | 4.0%            | 0                  | 0                | 0.1%                    | 8.9%         |
| ▼ Ahli Bank of Kuwait                        | ABKK.KW        | 14.5                | 1.03              | 3.65%          | 0.61 | 0.355       | (0.005)    | 574.8             | 0.405               | 0.300              | (5.3%)          | 21,916             | 7,780            | 0.1%                    | 7.1%         |
| ▼ Ahli United Bank - Kuwait                  | BKME.KW        | 15.0                | 2.01              | 2.02%          | 0.88 | 0.450       | (0.010)    | 708.7             | 0.660               | 0.405              | (15.1%)         | 81,979             | 37,288           | 0.4%                    | 13.4%        |
| ▲ Kuwait International Bank                  | KIBK.KW        | 13.4                | 0.87              | 4.05%          | 1.26 | 0.200       | 0.002      | 207.5             | 0.270               | 0.188              | (11.5%)         | 176,594            | 34,939           | 0.6%                    | 6.5%         |
| ▼ Burgan Bank                                | BURG.KW        | 9.7                 | 1.08              | 4.16%          | 1.14 | 0.340       | (0.015)    | 696.8             | 0.485               | 0.295              | (11.7%)         | 342,902            | 116,792          | 0.6%                    | 11.2%        |
| = Kuwait Finance House                       | KFIN.KW        | 16.8                | 1.37              | 2.73%          | 1.35 | 0.500       | 0.000      | 2,382.5           | 0.800               | 0.435              | (7.4%)          | 3,388,358          | 1,708,200        | 2.4%                    | 8.2%         |
| = Boubayan Bank                              | BOUK.KW        | 24.9                | 2.69              | 1.19%          | 1.19 | 0.400       | 0.000      | 825.3             | 0.485               | 0.375              | (9.1%)          | 959,073            | 383,092          | 0.9%                    | 10.8%        |
| ▲ Warba Bank                                 | WARB.KW        | NM                  | 1.92              | 0.00%          | NA   | 0.178       | 0.004      | 178.0             | 0.242               | 0.156              | (9.2%)          | 8,609,588          | 1,564,394        | 2.9%                    | 1.1%         |
| ▼ Ahli United Bank - Bahrain                 | AUBK.KW        | 8.5                 | 1.24              | 6.07%          | 0.50 | 0.204       | (0.004)    | 1,285.9           | 0.248               | 0.184              | (1.9%)          | 365,401            | 74,659           | 0.2%                    | 14.6%        |
| ▼ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.64              | 0.00%          | 1.02 | 0.033       | (0.002)    | 98.5              | 0.053               | 0.029              | (25.3%)         | 12,645,307         | 416,073          | 9.6%                    | NM           |
| <b>Banks</b>                                 |                | <b>13.7</b>         | <b>1.34</b>       | <b>3.29%</b>   |      |             |            | <b>11,916.6</b>   |                     |                    | <b>(9.1%)</b>   | <b>28,001,444</b>  | <b>4,909,179</b> |                         | <b>9.8%</b>  |

## Kuwait Stock Exchange Daily Bulletin

Monday, February 1, 2016

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Kuwait Insurance Co.                    | KINS.KW        | 11.5                | 1.04              | 6.17%          | 0.18 | 0.310       | (0.010)    | 60.2              | 0.345               | 0.275              | 1.6%            | 2,500              | 775              | 0.1%                    | 9.0%        |
| = Gulf Insurance Group                    | GINS.KW        | 9.9                 | 1.63              | 4.40%          | 0.20 | 0.750       | 0.000      | 140.3             | 0.800               | 0.530              | 0.0%            | 0                  | 0                | 0.0%                    | 16.4%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 7.9                 | 0.85              | 7.22%          | 0.15 | 0.435       | 0.000      | 87.0              | 0.530               | 0.375              | (17.9%)         | 0                  | 0                | 0.0%                    | 10.7%       |
| ▲ Warba Insurance Co.                     | WINS.KW        | 10.0                | 0.38              | 9.39%          | 0.28 | 0.100       | 0.002      | 17.3              | 0.126               | 0.096              | (7.4%)          | 225                | 23               | 0.1%                    | 3.8%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 20.1                | 0.74              | 5.00%          | 0.00 | 0.200       | 0.000      | 30.0              | 0.206               | 0.176              | 0.0%            | 0                  | 0                | 0.0%                    | 3.7%        |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.54              | 0.00%          | 0.15 | 0.052       | 0.000      | 5.5               | 0.090               | 0.052              | (7.1%)          | 0                  | 0                | 0.0%                    | NM          |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.28              | 0.00%          | 0.14 | 0.030       | 0.000      | 3.3               | 0.060               | 0.030              | (26.8%)         | 50,000             | 1,500            | 0.1%                    | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 11.5                | 0.93              | 9.86%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 8.1%        |
| <b>Insurance</b>                          |                | <b>10.5</b>         | <b>0.97</b>       | <b>5.91%</b>   |      |             |            | <b>368.9</b>      |                     |                    | <b>(5.4%)</b>   | <b>52,725</b>      | <b>2,298</b>     |                         | <b>9.2%</b> |
| = Sokouk Holding Co.                      | SHCK.KW        | 8.8                 | 0.27              | 0.00%          | 1.47 | 0.036       | 0.000      | 21.4              | 0.075               | 0.028              | (23.4%)         | 1,835,062          | 65,448           | 10.3%                   | 3.1%        |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 6.7                 | 0.33              | 10.95%         | 1.27 | 0.046       | (0.001)    | 41.3              | 0.078               | 0.041              | (15.7%)         | 1,546,550          | 70,849           | 4.4%                    | 5.0%        |
| ▲ United Real Estate Co.                  | UREK.KW        | 13.4                | 0.55              | 4.81%          | 1.22 | 0.094       | 0.003      | 111.7             | 0.102               | 0.088              | (1.1%)          | 103,150            | 9,749            | 0.1%                    | 4.1%        |
| ▲ National Real Estate Co.                | NREK.KW        | 8.2                 | 0.39              | 0.00%          | 1.65 | 0.088       | 0.002      | 82.9              | 0.152               | 0.074              | 2.3%            | 3,087,276          | 269,928          | 2.6%                    | 4.8%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 14.8                | 1.33              | 5.43%          | 0.39 | 0.355       | 0.000      | 182.0             | 0.375               | 0.300              | (4.1%)          | 0                  | 0                | 0.1%                    | 9.0%        |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 26.5                | 1.97              | 1.55%          | 0.66 | 0.630       | 0.000      | 259.2             | 0.650               | 0.415              | (3.1%)          | 5,135              | 3,070            | 0.1%                    | 7.5%        |
| ▲ Ajial Real Estate Entertainment Co.     | AREC.KW        | 25.3                | 0.20              | 0.00%          | 0.36 | 0.136       | 0.004      | 24.0              | 0.226               | 0.122              | (12.8%)         | 10,001             | 1,300            | 0.6%                    | 0.8%        |
| ▼ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.42              | 0.00%          | 0.54 | 0.059       | (0.001)    | 13.9              | 0.080               | 0.046              | 5.4%            | 2                  | 0                | 0.0%                    | NM          |
| = Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.19              | 0.00%          | 1.39 | 0.025       | 0.000      | 12.7              | 0.049               | 0.022              | (13.8%)         | 1,495,000          | 37,882           | 2.0%                    | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 5.3                 | 0.38              | 0.00%          | 0.73 | 0.055       | (0.001)    | 24.8              | 0.075               | 0.051              | (8.3%)          | 161,390            | 9,035            | 0.7%                    | 7.1%        |
| ▲ Mabanee Co.                             | MABK.KW        | 15.6                | 2.61              | 1.47%          | 1.27 | 0.890       | 0.010      | 756.2             | 1.080               | 0.790              | (5.3%)          | 182,927            | 160,700          | 0.9%                    | 16.8%       |
| ▼ Injazzat Real Estate Development Co.    | INJA.KW        | 9.2                 | 0.50              | 0.00%          | 1.02 | 0.085       | (0.001)    | 29.4              | 0.094               | 0.063              | 3.7%            | 125,100            | 10,734           | 1.0%                    | 5.4%        |
| ▼ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.25              | 0.00%          | 1.46 | 0.021       | (0.001)    | 13.2              | 0.063               | 0.017              | (18.0%)         | 8,215,007          | 170,967          | 11.2%                   | NM          |
| ▼ International Resorts Co.               | IRCK.KW        | NM                  | 0.33              | 0.00%          | 1.35 | 0.025       | (0.001)    | 3.8               | 0.045               | 0.020              | (15.5%)         | 1,021,115          | 25,147           | 3.8%                    | NM          |
| = The Commercial Real Estate Co.          | TUJK.KW        | 7.3                 | 0.51              | 7.43%          | 1.07 | 0.076       | 0.000      | 135.8             | 0.102               | 0.071              | (3.8%)          | 4,053,195          | 308,153          | 1.9%                    | 7.1%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.50              | 0.00%          | 0.34 | 0.044       | 0.000      | 5.3               | 0.063               | 0.035              | (2.2%)          | 0                  | 0                | 0.0%                    | NM          |
| ▼ A'ayan Real Estate Co.                  | AYRE.KW        | 17.6                | 0.37              | 7.11%          | 0.98 | 0.067       | (0.001)    | 27.8              | 0.114               | 0.064              | (14.1%)         | 100,100            | 6,707            | 0.6%                    | 2.1%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 7.2                 | 0.64              | 6.46%          | 0.32 | 0.075       | 0.000      | 17.6              | 0.095               | 0.075              | 0.0%            | 0                  | 0                | 4.7%                    | 9.0%        |
| ▼ Kuwait Real Estate Holding Co.          | ALAK.KW        | 7.0                 | 0.42              | 0.00%          | 0.82 | 0.019       | (0.002)    | 3.6               | 0.038               | 0.016              | (22.4%)         | 40,500             | 772              | 0.2%                    | 6.0%        |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | 7.8                 | 0.71              | 5.19%          | 1.09 | 0.104       | (0.004)    | 71.6              | 0.144               | 0.092              | 2.0%            | 97,419             | 10,363           | 2.4%                    | 9.1%        |
| ▼ Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 0.91              | 0.00%          | 1.00 | 0.025       | (0.000)    | 10.5              | 0.043               | 0.017              | (7.4%)          | 19,062,347         | 473,211          | 78.5%                   | NM          |
| = AL-Themar International Holding Co.*    | THMR.KW        | 25.0                | 0.69              | 6.66%          | 0.36 | 0.075       | 0.000      | 75.9              | 0.095               | 0.075              | (16.7%)         | 0                  | 0                | 11.4%                   | 2.8%        |
| = Tijara Real Estate & Investment Co.     | TUJA.KW        | 6.5                 | 0.41              | 0.00%          | 0.45 | 0.040       | 0.000      | 15.2              | 0.060               | 0.039              | (7.1%)          | 0                  | 0                | 0.4%                    | 6.2%        |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.25              | 0.00%          | 0.41 | 0.021       | 0.000      | 4.9               | 0.038               | 0.016              | (16.3%)         | 51,500             | 1,056            | 2.4%                    | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 6.2                 | 0.82              | 10.95%         | 0.26 | 0.108       | 0.000      | 25.8              | 0.140               | 0.099              | (1.8%)          | 21,499             | 2,322            | 0.0%                    | 13.2%       |
| ▼ Al-Argan International Real Estate Co.  | ARGK.KW        | 1.6                 | 0.44              | 12.09%         | 0.31 | 0.160       | (0.002)    | 42.4              | 0.220               | 0.150              | (14.0%)         | 71,951             | 12,080           | 0.5%                    | 28.4%       |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.29              | 0.00%          | 1.28 | 0.025       | (0.001)    | 27.7              | 0.037               | 0.021              | (13.8%)         | 650,031            | 16,292           | 1.1%                    | 0.3%        |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | 2.6                 | 0.20              | 9.80%          | 1.27 | 0.051       | 0.000      | 16.4              | 0.128               | 0.046              | (41.4%)         | 4,188,150          | 211,118          | 19.3%                   | 7.6%        |
| = First Dubai For Real Estate Development | FIRST.KW       | 13.0                | 0.59              | 0.00%          | 1.09 | 0.038       | 0.000      | 37.5              | 0.086               | 0.034              | (21.9%)         | 701,818            | 25,816           | 0.9%                    | 4.5%        |
| = Kuwait Business Town Real Estate Co.    | KBTk.KW        | 5.9                 | 0.34              | 0.00%          | 0.75 | 0.037       | 0.000      | 18.8              | 0.048               | 0.031              | (15.1%)         | 2,753,820          | 99,569           | 7.8%                    | 5.7%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 18.4                | 1.04              | 12.44%         | NA   | 0.148       | 0.000      | 15.5              | 0.186               | 0.100              | 12.1%           | 0                  | 0                | 0.0%                    | 5.7%        |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.29              | 0.00%          | 0.88 | 0.020       | 0.000      | 3.8               | 0.040               | 0.016              | (15.2%)         | 61,000             | 1,190            | 2.5%                    | NM          |
| ▼ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.19              | 0.00%          | 0.71 | 0.030       | (0.001)    | 3.0               | 0.118               | 0.025              | (6.3%)          | 574,710            | 17,135           | 11.8%                   | NM          |
| ▲ Real Estate Trade Centers Co.           | MARA.KW        | 33.7                | 37.44             | 0.00%          | NA   | 0.028       | 0.003      | 3.8               | 0.040               | 0.016              | 38.7%           | 86,495             | 2,422            | 1.5%                    | 111.0%      |
| ▼ Kuwait Remal Real Estate Co.            | REMALKW        | 42.3                | 0.20              | 0.00%          | NA   | 0.032       | (0.002)    | 9.6               | 0.078               | 0.028              | (6.0%)          | 210,315            | 6,610            | 0.8%                    | 0.5%        |
| ▲ Mashaer Holding Co.                     | MASK.KW        | NM                  | 0.50              | 0.00%          | 0.74 | 0.106       | 0.011      | 19.0              | 0.140               | 0.095              | 1.9%            | 17,000             | 1,802            | 0.3%                    | NM          |
| <b>Real Estate</b>                        |                | <b>12.4</b>         | <b>0.77</b>       | <b>3.15%</b>   |      |             |            | <b>2,168.0</b>    |                     |                    | <b>(6.3%)</b>   | <b>50,529,565</b>  | <b>2,031,426</b> |                         | <b>6.2%</b> |
| ▲ Kuwait Investment Co.                   | KINV.KW        | 30.0                | 0.40              | 10.58%         | 0.87 | 0.094       | 0.001      | 51.8              | 0.146               | 0.085              | (6.0%)          | 11,000             | 1,014            | 0.1%                    | 1.3%        |
| = Commercial Facilities Co.               | FACI.KW        | 11.0                | 0.52              | 11.98%         | 0.75 | 0.160       | 0.000      | 85.9              | 0.270               | 0.130              | (8.0%)          | 60,890             | 9,613            | 0.7%                    | 4.7%        |
| = Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.38              | 0.00%          | 1.28 | 0.025       | 0.000      | 18.0              | 0.048               | 0.020              | (13.8%)         | 1,474,939          | 36,720           | 3.7%                    | NM          |
| ▼ National Investment Co.                 | NINV.KW        | 12.5                | 0.34              | 8.45%          | 1.33 | 0.069       | (0.002)    | 60.5              | 0.152               | 0.063              | (21.6%)         | 327,062            | 22,743           | 1.5%                    | 2.7%        |

## Kuwait Stock Exchange Daily Bulletin

Monday, February 1, 2016

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |             | YTD-16 Capital Turnover | ROE   |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |       |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 15.2                | 1.62              | 4.33%          | 1.30 | 0.530       | 0.000      | 781.0             | 0.730               | 0.495              | (8.6%)          | 110,573            | 58,598      | 1.5%                    | 10.7% |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.26              | 0.00%          | 1.40 | 0.026       | (0.002)    | 15.9              | 0.066               | 0.020              | (20.3%)         | 2,835,159          | 74,124      | 3.5%                    | NM    |
| ▼ The Securities House Co.                 | SECH.KW        | 9.2                 | 0.37              | 0.00%          | 0.70 | 0.030       | (0.001)    | 20.4              | 0.088               | 0.026              | (17.8%)         | 2,334,665          | 69,385      | 16.0%                   | 4.0%  |
| = Securities Group *                       | SGCK.KW        | 6.5                 | 0.44              | 10.31%         | 0.60 | 0.097       | 0.000      | 24.8              | 0.130               | 0.090              | (8.5%)          | 550                | 51          | 0.8%                    | 6.8%  |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 17.0                | 0.23              | 0.00%          | 0.50 | 0.033       | 0.000      | 26.1              | 0.054               | 0.033              | (13.3%)         | 126,886            | 4,136       | 0.2%                    | 1.4%  |
| = Kuwait Financial Centre                  | MARKZ.KW       | NM                  | 0.48              | 6.39%          | 1.37 | 0.085       | 0.000      | 45.2              | 0.120               | 0.085              | (16.7%)         | 123,109            | 10,464      | 0.1%                    | 0.1%  |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.30              | 0.00%          | 0.35 | 0.026       | 0.000      | 6.9               | 0.049               | 0.022              | (7.1%)          | 2,500              | 65          | 0.2%                    | NM    |
| ▼ Al-Aman Investment Co.                   | AMAN.KW        | 8.4                 | 0.45              | 10.00%         | 0.66 | 0.050       | (0.002)    | 9.8               | 0.085               | 0.048              | (10.7%)         | 25,000             | 1,241       | 4.8%                    | 5.4%  |
| ▼ First Investment Co.                     | OLAK.KW        | 5.3                 | 0.30              | 11.33%         | 0.98 | 0.044       | (0.002)    | 28.6              | 0.114               | 0.041              | (24.1%)         | 254,101            | 11,475      | 1.2%                    | 5.7%  |
| = Al-Mal Investment Co.                    | MALK.KW        | 2.5                 | 0.45              | 0.00%          | 1.49 | 0.026       | 0.000      | 17.1              | 0.048               | 0.020              | (21.5%)         | 1,263,426          | 31,493      | 5.3%                    | 17.9% |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.37              | 0.00%          | 0.97 | 0.022       | (0.001)    | 3.6               | 0.063               | 0.018              | (17.0%)         | 2,244,211          | 49,741      | 22.2%                   | NM    |
| = A'ayan Leasing & Investment Co.          | AAYA.KW        | 4.8                 | 0.45              | 0.00%          | 1.15 | 0.043       | 0.000      | 34.9              | 0.076               | 0.039              | (9.6%)          | 118,317            | 4,956       | 0.5%                    | 9.3%  |
| = Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.38              | 0.00%          | 1.59 | 0.033       | 0.000      | 12.8              | 0.069               | 0.027              | (4.4%)          | 4,007,963          | 129,734     | 9.2%                    | NM    |
| ▼ Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.29              | 0.00%          | 0.85 | 0.030       | (0.002)    | 5.7               | 0.075               | 0.029              | (26.8%)         | 63,400             | 1,850       | 0.3%                    | NM    |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | 20.0                | 0.28              | 0.00%          | 0.36 | 0.033       | 0.001      | 10.5              | 0.073               | 0.029              | (12.2%)         | 14,000             | 448         | 0.6%                    | 1.4%  |
| = KAMCO Investment Co.                     | KAMC.KW        | NM                  | 0.75              | 4.43%          | 0.39 | 0.102       | 0.000      | 26.9              | 0.122               | 0.090              | 2.0%            | 0                  | 0           | 0.0%                    | NM    |
| ▲ National International Holding Co.       | NIHK.KW        | NM                  | 0.28              | 6.40%          | 0.28 | 0.045       | 0.002      | 9.7               | 0.077               | 0.036              | (27.0%)         | 62,500             | 2,627       | 8.7%                    | NM    |
| = Housing Finance Co.                      | ISKN.KW        | 5.1                 | 0.26              | 0.00%          | 0.32 | 0.028       | 0.000      | 6.3               | 0.062               | 0.021              | (12.7%)         | 12,594,095         | 356,974     | 18.8%                   | 5.1%  |
| = Al Madar Finance & Investment Co.        | MADR.KW        | 50.1                | 0.25              | 0.00%          | 0.41 | 0.021       | 0.000      | 4.4               | 0.025               | 0.016              | 0.0%            | 0                  | 0           | 0.0%                    | 0.5%  |
| ▼ Al-Deera Holding                         | DEER.KW        | NM                  | 0.34              | 0.00%          | 0.88 | 0.027       | (0.001)    | 5.2               | 0.056               | 0.009              | (15.9%)         | 66,052             | 1,680       | 1.8%                    | NM    |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.23              | 0.00%          | 0.95 | 0.031       | (0.001)    | 8.2               | 0.069               | 0.025              | (12.9%)         | 1,210,945          | 37,644      | 8.5%                    | NM    |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.31              | 0.00%          | 1.33 | 0.026       | (0.001)    | 8.3               | 0.056               | 0.022              | (13.3%)         | 1,606,256          | 42,743      | 3.9%                    | NM    |
| ▼ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.41              | 0.00%          | 1.15 | 0.028       | (0.001)    | 11.4              | 0.064               | 0.024              | (20.0%)         | 8,655,089          | 247,627     | 14.7%                   | NM    |
| = NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.44              | 0.00%          | 1.34 | 0.049       | 0.000      | 20.2              | 0.106               | 0.043              | 1.0%            | 0                  | 0           | 0.7%                    | NM    |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | 11.7                | 0.96              | 0.00%          | 0.64 | 0.415       | 0.010      | 129.4             | 0.430               | 0.280              | (1.2%)          | 1,000              | 415         | 0.1%                    | 8.2%  |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 45.9                | 0.91              | 7.69%          | 0.27 | 0.130       | 0.000      | 6.0               | 0.170               | 0.108              | 0.0%            | 0                  | 0           | 0.0%                    | 2.0%  |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | NM                  | 0.62              | 7.14%          | 0.32 | 0.070       | 0.000      | 12.6              | 0.300               | 0.070              | (76.7%)         | 0                  | 0           | 0.1%                    | NM    |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | 6.5                 | 0.21              | 0.00%          | 1.29 | 0.022       | (0.001)    | 3.9               | 0.035               | 0.019              | (12.0%)         | 13,000             | 286         | 3.4%                    | 3.2%  |
| ▼ Strategia Investment Co.                 | STRAT.KW       | 27.4                | 0.30              | 0.00%          | 0.58 | 0.034       | (0.001)    | 10.2              | 0.079               | 0.033              | 3.0%            | 11,868             | 404         | 0.0%                    | 1.1%  |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.36              | 13.12%         | 1.16 | 0.037       | (0.001)    | 29.6              | 0.059               | 0.035              | 0.0%            | 137,258            | 5,079       | 0.9%                    | NM    |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | 13.6                | 0.23              | 0.00%          | 1.46 | 0.024       | (0.001)    | 3.5               | 0.047               | 0.020              | (14.5%)         | 847,966            | 19,680      | 11.1%                   | 1.7%  |
| ▲ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.27              | 0.00%          | NA   | 0.023       | 0.001      | 4.2               | 0.037               | 0.019              | (25.8%)         | 124,000            | 2,744       | 0.6%                    | NM    |
| ▲ Alimtiyaz Investment Group               | ALIMK.KW       | 6.3                 | 0.50              | 6.23%          | NA   | 0.078       | 0.001      | 88.4              | 0.085               | 0.065              | 2.6%            | 925,491            | 71,089      | 1.4%                    | 7.9%  |
| ▲ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.44              | 0.00%          | 1.71 | 0.022       | 0.001      | 15.4              | 0.054               | 0.016              | (6.5%)          | 15,797,032         | 331,896     | 16.7%                   | NM    |
| ▼ National Industries Group                | NIND.KW        | 5.2                 | 0.40              | 10.91%         | 1.72 | 0.110       | (0.004)    | 149.6             | 0.200               | 0.093              | (12.7%)         | 770,663            | 86,155      | 1.5%                    | 7.6%  |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.25              | 0.00%          | 1.23 | 0.027       | (0.001)    | 8.0               | 0.081               | 0.022              | (10.2%)         | 926,700            | 24,563      | 8.9%                    | NM    |
| ▼ Arabi Holding Group Co.                  | AGHC.KW        | 14.4                | 0.46              | 0.00%          | 0.68 | 0.071       | (0.002)    | 11.7              | 0.158               | 0.070              | (13.4%)         | 715,500            | 51,169      | 2.5%                    | 3.2%  |
| ▲ Privatization Holding Co.                | KPPC.KW        | 13.7                | 0.35              | 10.69%         | 1.26 | 0.047       | 0.001      | 34.3              | 0.064               | 0.040              | (8.8%)          | 389,102            | 17,864      | 1.3%                    | 2.6%  |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.58              | 0.00%          | 0.14 | 0.036       | 0.001      | 5.9               | 0.055               | 0.032              | (14.3%)         | 1                  | 0           | 0.1%                    | NM    |
| = Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.40              | 0.00%          | 0.34 | 0.064       | 0.000      | 9.6               | 0.071               | 0.046              | 6.7%            | 500                | 32          | 0.0%                    | NM    |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 22.1                | 0.80              | 6.41%          | 0.68 | 0.156       | 0.000      | 152.2             | 0.220               | 0.156              | 0.0%            | 0                  | 0           | 0.0%                    | 3.6%  |
| ▼ Gulf Finance House                       | GFHK.KW        | NM                  | 0.27              | 0.00%          | 1.33 | 0.046       | (0.001)    | 57.5              | 0.070               | 0.015              | 19.7%           | 3,469,946          | 159,418     | 18.5%                   | NM    |
| = Inovest                                  | INOV.KW        | NM                  | 0.30              | 0.00%          | 0.89 | 0.051       | 0.000      | 14.6              | 0.067               | 0.049              | (7.3%)          | 50,000             | 2,550       | 0.7%                    | NM    |
| Financial Services                         |                | 24.5                | 0.59              | 5.07%          |      |             |            | 2,106.5           |                     |                    | (9.7%)          | 63,772,715         | 1,980,488   |                         | 2.4%  |

# Kuwait Stock Exchange Daily Bulletin

Monday, February 1, 2016

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                   | YTD-16 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |             |
| = Automated Systems Co.            | ASCK.KW        | 20.4                | 1.48              | 8.06%          | 0.33 | 0.310       | 0.000      | 15.5              | 0.550               | 0.280              | 3.3%            | 0                  | 0                 | 0.0%                    | 7.3%        |
| = Al Safat TEC Holding Co.         | SAFH.KW        | NM                  | 0.74              | 0.00%          | 1.00 | 0.079       | 0.000      | 21.2              | 0.085               | 0.045              | (3.7%)          | 0                  | 0                 | 0.3%                    | NM          |
| = Future Communications Global Co. | FUTK.KW        | 9.3                 | 0.61              | 15.00%         | 0.30 | 0.100       | 0.000      | 8.1               | 0.142               | 0.096              | (7.4%)          | 0                  | 0                 | 0.3%                    | 6.6%        |
| = Hayat Communications Co.         | HAYK.KW        | 25.0                | 0.39              | 0.00%          | 0.45 | 0.041       | 0.000      | 3.7               | 0.077               | 0.039              | (4.7%)          | 244,040            | 9,792             | 5.3%                    | 1.6%        |
| <b>Technology</b>                  |                | <b>35.2</b>         | <b>0.78</b>       | <b>5.08%</b>   |      |             |            | <b>48.6</b>       |                     |                    | <b>(2.3%)</b>   | <b>244,040</b>     | <b>9,792</b>      |                         | <b>2.2%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>14.2</b>         | <b>1.04</b>       | <b>4.59%</b>   |      |             |            | <b>24,104.6</b>   |                     |                    | <b>(7.9%)</b>   | <b>170,756,800</b> | <b>12,163,930</b> |                         | <b>7.3%</b> |

## Year-to-Date 2016 Top Movers & Most Active Stocks

| YTD Top % Gainers                | Close (KWD) | Percent Change |
|----------------------------------|-------------|----------------|
| Real Estate Trade Centers Co.    | 0.028       | 38.7%          |
| Gulf Finance House               | 0.046       | 19.7%          |
| Real Estate Asset Management Co. | 0.148       | 12.1%          |
| Al-Mowasat Healthcare Co.        | 0.200       | 11.1%          |
| Kuwait Cable Vision              | 0.027       | 8.0%           |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Al Dar National Real Estate Co. | 0.025       | 329,735,493    |
| Ithmar Bank B.S.C               | 0.033       | 291,431,367    |
| Gulf Finance House              | 0.046       | 234,252,070    |
| Manazel Holding Co.             | 0.022       | 119,320,187    |
| Kuwait Finance House            | 0.500       | 116,736,329    |

| YTD Top % Losers                      | Close (KWD) | Percent Change |
|---------------------------------------|-------------|----------------|
| Taiba Holding Co.                     | 0.070       | (76.7%)        |
| Munshaat Real Estate Projects Co.     | 0.051       | (41.4%)        |
| United Foodstuff Industries Group Co. | 0.096       | (31.4%)        |
| Nafais Holding Co.                    | 0.130       | (29.3%)        |
| Metal & Recyling Industries Co.       | 0.057       | (27.8%)        |

| YTD Most Active by Value     | Close (KWD) | Value (KWD) |
|------------------------------|-------------|-------------|
| Kuwait Finance House         | 0.500       | 56,183,437  |
| National Bank of Kuwait      | 0.710       | 32,959,535  |
| Kuwait Telecommunication Co. | 0.900       | 16,730,930  |
| Agility                      | 0.430       | 15,314,843  |
| ZAIN                         | 0.355       | 13,401,709  |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 9M-2015 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-Sep-2015 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 9M-2015 financials are based on TTM 1H-2015 net profits and shareholder's equity as of 30-June-15. Dividend Yield for individual stocks is based on the Full Year 2014. Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KSE Weighted Index for the companies which have a minimum trading history of two years. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-16 return for individual stocks and sectors is calculated based on the change in market capitalization.

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