

## National Mobile Telecommunication Co.

### FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	39,463,000	72,820,000	85%
Earnings Per Share (fils)	79.00	145.00	84%
Total Operating Revenue (KWD)	620,309,000	653,236,000	5%
Net Operating Profit / (Loss) (KWD)	76,359,000	96,245,000	26%
Cash Dividends Per Share (fils)	70.00	140.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	7.27%	12.81%	
Return on Average Assets (%)	3.34%	5.98%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
<b>Assets:</b>			
Current Assets	354,272,000	422,623,000	19.3%
Non-current Assets	836,174,000	824,065,000	(1.4%)
Total Assets	1,190,446,000	1,246,688,000	4.7%

Shareholders' Equity*	546,473,000	590,319,000	8.0%
<b>Liabilities:</b>			
Current Liabilities	405,535,000	405,849,000	0.1%
Non-current Liabilities	149,436,000	156,041,000	4.4%
Total Liabilities	554,971,000	561,890,000	1.2%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	6,278.7	P/E (x)	8.69
Value (KWD '000)	8,549.0	P/BV (x)	1.07
Closing Price (KWD)	1.262	Dividend Yield	11.03%
Book Value Per Share (KWD)	1.18	YTD Share Turnover	1.25%
Current Market Capitalization (KWD Million)	632.5	Beta	0.60

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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