

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	1,809,264	1,267,858	(29.9%)
Earnings Per Share (fils)	11.05	7.74	(30.0%)
Total Operating Revenue (KWD)	3,368,427	2,925,303	(13.2%)
Gross Profit / (Loss) (KWD)	(824,050)	712,403	NM
Cash Dividends Per Share (fils)	5.0	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.28%	6.55%	
Return on Average Assets (ROAA)	7.70%	5.25%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	4,673,460	4,664,939	(0.2%)
Non-current Assets	20,303,613	18,668,932	(8.1%)
Total Assets	24,977,073	23,333,871	(6.6%)
Shareholders' Equity*	20,117,824	18,579,951	(7.6%)
Liabilities:			
Current Liabilities	2,888,172	3,137,147	8.6%
Non-current Liabilities	1,915,659	1,564,840	(18.3%)
Total Liabilities	4,803,831	4,701,987	(2.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	85,367.26	P/E (x)	10.07
Value (KWD '000)	6,458.75	P/BV (x)	0.69
Closing Price (KWD)	0.078	Dividend Yield	6.41%
Book Value Per Share (KWD)	0.114	YTD Share Turnover	52.15%
Current Market Capitalization (KWD Million)	12.8	Beta	1.01

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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